



UPDATE ON THE FIVE-YEAR RULE FOR QUALIFIERS

Dear Professional Colleagues,

Our great Institute, the Chartered Insurance Institute of Nigeria, is a professional body charged with the responsibility of determining the standards of knowledge and skills to be attained by persons seeking to become members of the Institute.

To this end, the Institute holds integrity, professionalism and ethical standards in high esteem and would at no point compromise this.

Let me reiterate the stand of the Governing Council that no degree of pressure should detract us from our professional calling or compel us to engage in practices that may bring the Industry and our profession to disrepute (Section 5.9 of the Code of Ethics for Insurance Practitioners in Nigeria refers).

To this end and on behalf of the President/Chairman of Council of our great Institute, I am drawing our attention to the five-year requirement rule of being in continuous insurance practice to be cleared for the associateship induction exercise (please refer to the Institute's Enabling Act 1993 Part 1 2(b) - <https://lawsofnigeria.placng.org/view2.php?sn=67>

The rule is to ensure that the members inducted as Associates of the Institute acquire the required insurance experience and are matured enough to promote, at least, the minimum standard required from them as Associates.

With respect to the above, the Governing Council advises that members and their institutions should desist from issuing misleading and/or false letters of confirmation of employment to qualifiers in order to make up the required five-years required experience.

Going forward, any such refraction will be treated in line with our enabling Act and the communicated code of ethics document without recourse to such a member and/or institution.

Thank you in anticipation of your absolute compliance.

Abimbola Tihamiyu
Director General