

2021 Insurance Institute of Nigeria Fellows & Associates

Theme: Expectations of a Professional Code of Ethics

MRS. EKEOMA EZEIBE, B.L, LL.M, ACII, FCIB
MANAGING DIRECTOR/CEO
CRYSTAL TRUST INSURANCE BROKERS
LIMITED

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INTRODUCTION:

Definitions from Oxford Languages

Professional

In Adjective: *“A professional is a person engaged in a specified activity as one’s main paid occupation rather than as a pastime”*

As a Noun: *“A professional is a person engaged in or qualified in a profession”*

Profession

“A group pursuing a learned art as a common calling in the spirit of public service” – Roscoe Pound

Ethics

As a Noun: *“It is a Moral principle that governs a person’s behavior or the conducting of an activity”*

Wikipedia: *“The branch of knowledge that deals with moral principles”*

Professional Ethics

Professional ethics encompass the personal and corporate standards of behavior expected by professionals”



QUALITIES/CHARACTERISTICS/TRAIT OF PROFESSIONAL PEOPLE

- ☐ Knowing Your Stuff/Competence
- ☐ Standing for Something (About ethics and having a good moral compass)
- ☐ Keeping Your Word/Reliable
- ☐ Being Honest
- ☐ Neat Appearance
- ☐ Proper Demeanor
- ☐ Communicator
- ☐ Good Telephone Etiquette
- ☐ Poise
- ☐ Be Respectful
- ☐ Be a Team Player
- ☐ Be Dependable
- ☐ Be Positive
- ☐ Be the Best



OTHER IMPORTANT ASPECTS OF BEING PROFESSIONAL

- ☐ Time Management
- ☐ Effective Writing
- ☐ Knowledge of Technology and other new skills
- ☐ Supporting Others



EXPECTATION OF AN EMPLOYER FROM A PROFESSIONAL

- ☐ Display a positive and respectful attitude
- ☐ Work with honesty and integrity
- ☐ Represent the organization in a responsible manner
- ☐ Perform jobs in a reasonable, acceptable standard
- ☐ Maintain good attendance
- ☐ Conducting oneself in a professional manner even when off duty



CODE OF ETHIC FOR INSURANCE PRACTITIONERS IN NIGERIA

- ☐ 2018 Code replaced the 1991 Code
- ☐ Principle based and not prescriptive
- ☐ Principles of conduct guiding relationships with
 - ☐ Clients
 - ☐ Colleagues
 - ☐ Regulators
 - ☐ The Community
 - ☐ The Laws of the Land
 - ☐ The Chartered Insurance Institute of Nigeria
- ☐ Sanctions



QUOTES ON PROFESSIONALISM AND ETHICS

“Integrity is not something you show others. It is how you behave behind their back.”

...The Random VibeZ

*“Keep your thoughts positive because your thoughts become your words.
Keep your words positive because your words become your behavior.
Keep your behavior positive because your behavior becomes your habits.”*

... Quotemaster.org

“Always make a total effort, even when the odds are against you.”

...Arnold Palmer

“Honesty is the best policy. If I lose mine honor, I lose myself.”

...William Shakespeare



QUOTES ON PROFESSIONALISM AND ETHICS .../2

*“Professional is not a label you give yourself.
It is a description you hope others will apply to you.”*

...David Maister

“Keeping Integrity and your work ethic intact. So what if that means working a little harder; an honourable character is your best calling card, and that’s something anyone can have!”

... Kathy Ireland

*“There’s a difference between interest and commitment.
When you’re interested in doing something, you do it only when it is convenient.
When you’re committed to something, you accept no excuses; only results.”*

... Kenneth Blanchard



QUOTES ON PROFESSIONALISM AND ETHICS.../3

"Always make a total effort, even when the odds are against you."
... Arnold Palmer



A TRUE PROFESSIONAL

- ❑ Professionals are the kind of people that others respect. They are the first to be considered for promotions. Consequently, true professionals possess inner drive, passion and focus – an attitude that helps them establish and achieve their personal and career goals.



CONCLUSION

There are 4 types of integrity.

- ☐ *Because I am a person of integrity, I won't do what I know to be wrong.*
- ☐ *I won't accept when someone offers me what is wrong.*
- ☐ *Every opportunity I get I will speak against the opposite of integrity.*
- ☐ *It is far better to be known for what you stand for than what you stand against.*

... Christopher Kolade





Thank you



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