



MONTHLY E-NEWSLETTER

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CIIN raises more professionals with induction of 7 fellows, 245 associates

Living up to its mandate of raising professionals for the insurance sector, the Chartered Insurance Institute of Nigeria (CIIN) has inducted seven fellows and 245 associates who are expected to contribute their quota towards moving the industry to lofty heights.

The President of CIIN, Sir. Muftau Oyegunle at the event in College of Insurance and Financial Management (CIFM) Asese, Ogun State, said international graduands, were also inducted.

According to him, six of the associates were from Cameroon, three from the Gambia and one from Rwanda.

"On behalf of the Governing Council and the Institute's Secretariat, I would like to congratulate the celebrants of today, seven fellows, 245 associates and awardees on your induction as Fellows and Associates of the Chartered Insurance Institute of Nigeria and/or the receipt of professional awards.

"Let me particularly commend our international graduands; we have six from Cameroon, three from the Gambia and one from Rwanda. This is no mean feat and should give you joy and a sense of achievement," he said.

Oyegunle noted that the professional qualification is a source of pride to the Institute and its members, whilst welcoming the inductees to the prestigious club of Insurance professionals.

"Permit me to specially recognize one of our celebrants today, His Excellency, President Muhammadu Buhari, GCFR and Commander-in-Chief of the Armed Forces, who on Thursday, 14th October, 2021 was physical inducted as the Patron and Honourary Fellow of our great Institute," he submitted.

He said completion of the Institute's examination and induction as Fellows and Associates of the Institute does not put an end to the quest for knowledge. He thereby urged them to take advantage of the Mandatory Continuous Professional Development (M.C.P.D) programmes offered by the Institute in addition to other post-qualification training courses.

"Similarly, the College of Insurance and Financial Management (CIFM) continues to offer relevant courses and programmes especially in the emerging classes of insurance business.



Sir Muftau Oyegunle



Images from the Insurance Industry Consultative Council (IICC) retreat

He maintained that there is a need for professionals to aggressively equip ourselves with skills and knowledge that would ensure that they remain valuable assets wherever they find themselves, stressing that there is no gainsaying about the fact that only professionals with requisite knowledge, skill and technological knowhow will survive in this ever-changing world they have found themselves.

"I therefore urge you all to seize such opportunities to update yourselves and remain relevant in the industry," he said.

The CIIN boss said the upcoming April 2022 CIIN diet examinations would bring about the complete transition into the new CIIN syllabus in all the stages of the examination.

IICC boosts awareness with award for insurance journalists

The Insurance Industry Consultative Council (IICC) as part of boosting insurance awareness has instituted an award for journalists covering insurance sector in the country.

Chairman of IICC, Sir. Muftau Oyegunle disclosed this at the recently held IICC 2021 Media Retreat in Asese, Ogun State.

Oyegunle stated that the award will recognise one journalist that distinguishes himself or herself in the reportage of the insurance sector within a financial year.

He stated that the award will focus on well researched and detailed write-up on issues in the insurance sector, adding that, such write-up will be developmental in scope.

He therefore charged insurance reporters to ensure that they churn out stories that can clinch the award going forward.

Oyegunle applauded the media for its immeasurable support, especially, the insurance correspondents, who have continued to demonstrate expertise and in-depth knowledge about the insurance industry as has been reflected in their objective reportage over the years.

"As the world continues to evolve, the expectation from you as a key blog in the turning wheels of economic growth equally changes.

"It is upon this notion that the theme for today, the Newsman in the Changing World, has been ably conceived.

"There is a need for knowledge and creativity to lead the way as well as the adoption of artificial intelligence in amplifying the contents that you create.

"The event of the year will no doubt put some mental or psychological strain on us and there is a need for us to deescalate some of those situations before we enter another year," he submitted.

insurance awareness and urged the media professionals to use their platforms and the reach they cover to promote the gospel of insurance and its offerings.



Head, Technical Division, FIN Insurance Limited, Mrs. Joyce Odiachi being decorated as a Fellow by Sir. Oyegunle at the Induction ceremony at College of Insurance and Financial Management, Asese, Ogun State.

Institute's Activities in the Past Month

April Diet 2022 Examination Registration

Date: Wednesday, 1st December, 2021.

Upcoming Events

Elder's Forum

Date: Friday, 28th January, 2022.

Responding to this gesture, the chairman, National Association of Insurance and Pension Correspondents (NAIPCO), Chuks Udo Okonta, applauded the council for this initiative, stating that, this will spur journalists to develop interest in well-researched reporting.

He advised other stakeholders to emulate IICC by instituting annual award for journalists who, through the year, covered the industry effectively, stating that, this will improve the quality of insurance reporting, thereby, raising insurance awareness, sensitisation and adoption in the long run.



INSURANCE INDUSTRY NEWS

Insurance practitioners give thanks at CIIN Christmas Carol

The Chartered Insurance Institute of Nigeria (CIIN) had its 2021 Christmas Carol and thanksgiving service with an adequate representation of the insurance industry at the Hoares Memorial Methodist Cathedral, Yaba, Lagos. The representation by the industry was foreshadowed by the request for loss of voice cover making a landfall but without risks spinning out.

It was not just a carol of nine lessons but with a take away risk bundle offered by Very Rev Oluwole A. Kuyebi, Cathedral Presbyter/Minister-in Charge containing lighter mood demand for loss of voice cover while on stage performance.

The deputy president, Mr. Edwin Igbiti, who stood in for the President Sir Muftau Oyegunle, assured Rev Kuyebi, that despite the relaxed mood of presentation, the insurance market is prepared, ready for such risks landing for underwriting with the adequate premium charged.

The carol featured two industry owned choir, first to perform was the Mutual Benefits Assurance Choir, coming after was the Professional Insurance Ladies Association Choir. Also in attendance was a past CIIN president, Lady Isioma Chukwuma, deputy president Nigerian Council of Registered Insurance Brokers Mr. Oguntade, Director General Nigerian Insurers Association, Mrs Yetunde Ilori and several other dignitaries.



President Chartered Insurance Institute of Nigeria Sir. Muftau Oyegunle and top management of the Institute cutting the Christmas party cake.

CIIN celebrates Christmas party, long service award in grand style

It was a joyous moment when the Chartered Insurance Institute of Nigeria (CIIN) on December 21, 2021 held her annual Christmas party.

The Institute also at the event marked her first Long Service Award Ceremony where two employees who have been in the service of the Institute for 15 and 20 years respectively were gifted with special awards as recognition for their service to the Institute.

The beneficiaries of the award were, Mr. Lekwa Okude, a Senior Manager, who is in Charge of the Library has been in the Institute for 20 years, while Mrs. Olatunji Christiana a senior member and the Head of Membership Directorate has been in the service of the Institute for 15 years. Their awards were presented by the Deputy President and the President respectively.



Long service awards recipients at the Chartered Insurance Institute of Nigeria (CIIN) award ceremony.

Oyegunle implores government to include insurance in support initiatives

The Chairman, Insurance Industry Consultative Council (IICC) Sir. Muftau Oyegunle, has implored governments at various levels to build insurance into their supports programmes to ensure sustainability

Making the call at the recently held IICC 2021 Media retreat in Asese, Ogun State, Oyegunle, noted that this has become important owing to COVID-19 and consequent down turn of the economy which have increased the level of poverty in the country.

"The message to Governments at various levels is that for sustainability, insurance must be built into most of the support governments are offering, for instance, government can make health Insurance compulsory by subsidizing the premium.

"This has been done successfully in other countries. It may interest you to know that common malaria kills more people in Nigeria than COVID," he said.

Oyegunle applauded the media for its immeasurable support, especially the insurance correspondents, who have continued to demonstrate expertise and in-depth knowledge about the insurance industry as has been reflected in their objective reportage over the years.

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Images from the Insurance Industry Consultative Council (IICC) retreat

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PHOTO REEL



Images from the Chartered Insurance Institute of Nigeria (CIIN) Christmas carol



Cross Section of Inducted associates at the Induction ceremony at College of Insurance and Management, Asele, Ogun State.



Images from the Insurance Industry Consultative Council (IICC) retreat