

THE CHARTERED INSTITUTE OF INSURANCE NIGERIA



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CIIN calls on Fellows for more support

The Chartered Insurance Institute of Nigeria (CIIN) has called on its Fellows to form faculties in their area of specialisations to enable them contribute more to the growth of the Institute and the insurance industry.

The Chairman, Examination Committee, CIIN and former Managing Director, LASACO Assurance Plc, Ven. Olusola Ladipo-Ajayi, made this call whilst speaking on the theme: 'Contributions of Fellows to the growth of the Institute' at the CIIN 2022 Fellows' Hangout in Lagos.

Ven. Olusola Ladipo-Ajayi emphasised that a lot is required from the Fellows in moving the Institute forward. He noted that the Fellows should hold meetings regularly and made recommendations to the Institute.

He implored the Fellows to join hands with the Institute in auditing course books; help in supervising the examinations and assist in determining skills and knowledge for the Institute.

Chairman, Society of Fellows, Prof. Joseph Irukwu, who was represented by the Past President of the Institute, Sunny Adeda, buttressing this view decried the low number of Fellows in the Institute while stressing the need for this to increase.

He implored insurance practitioners and the public to embrace the institute's examinations, noting that the insurance industry presently has less 4,000 professionals.



The Commissioner for Insurance, Mr. Sunday Thomas (M), President/Chairman of Council, Chartered Insurance Institute of Nigeria (CIIN), Sir. (Dr.) Muftau O. Oyegunle (1st R) other dignitaries at the 48th African Insurance Organisation (AIO) Conference in Nairobi, Kenya.

Delivering his welcome address, the President, CIIN, Sir. (Dr.) Muftau Oyegunle, charged Fellows saying "My Professional Colleagues, I will like to remind us that as Fellows of the CIIN, we stand as custodians of professionalism and ethical standards, so I urge you, as we strive together to push the boundaries of excellency in our various organisations; to use this avenue to come up with actionable plans, processes and procedures to encourage professionalism and ethics so as to raise high the bar of capabilities in our various sphere of influence. One decision at a time, one improved process at a time and in the next few years, we will celebrate an industry with an outstanding level of professional competence.

"You will agree with me that every Fellow had numerous levels of experiences and understandings into the different industry problems and challenges, trends as well as viable solutions to crucial matters in the sector. This is why it is expedient that there is always an opportunity for us to converge like this to deliberate on issues affecting the Institute so as to drive the Institute forward," he said.

CIIN parleys School Connect on insurance education

There is no doubt that there is low level of insurance awareness among the younger generation in this part of the world. To further strengthen this campaign and advocacies among students and bridge the divide in schools in Lagos State, the Chartered Insurance Institute of Nigeria (CIIN) has partnered School Connect Magazine, an education-based magazine to give students insurance education thus making them to be well-informed about insurance matters.

This was done during a two-day media cum insurance education training workshop organised for Senior Secondary Students at Emcoy Favoured Comprehensive College, Ogba; Babs Fafunwa Millennium Senior Grammar School; Babs Fafunwa Millennium Junior Secondary School, Ojodu in Lagos with their teachers, by School Connect Magazine in collaboration with the CIIN.

The Citizen Journalism training which was an initiative of School Connect Magazine is aimed at giving students media education towards creating a well-informed school community and reporting events and activities within the school.

To make the programme far-reaching School Connect Magazine collaborated with the CIIN not only to give students media education, but also to bring the apex insurance Institute to give insurance education and prepare them towards becoming professional members of the Institute. The Institute also donated writing materials to the students at the training.

INSTITUTE'S ACTIVITIES IN THE PAST MONTH

Fellows Evening
Date: Tuesday, June 14, 2022.

Insurance Industry Parley
Date: Tuesday, May 31, 2022.

UPCOMING EVENTS

Annual General Meeting and Valedictory Service
Date: Wednesday, July 13, 2022.

Investiture Ceremony
Date: Friday, July 15, 2022.

Second Edition of Business Outlook
Date: Thursday, July 28, 2022.



L-R: Mr. Olanrewaju Ojuola, of NIA, Mrs. Yetunde Ilori, Director General, NIA; Dr. (Mrs.) Yeside Oyetayo, Rector, CIFM; Mr. Eddie Efekoha, GMD, Consolidated hallmark Insurance and Mrs. Abimbola Tiamiyu, Director General, CIIN at the 48th African Insurance Organisation (AIO) Conference in Nairobi, Kenya.



INSURANCE INDUSTRY NEWS

CIIN Past President Efekoha Joins AIO Executive Committee

The Institute Past President and Group Managing Director/CEO, Consolidated Hallmark Insurance (CHI) Plc, Mr. Eddie Efekoha has been admitted into the Executive Committee of the African Insurance Organisation (AIO).

Mr. Efekoha admission took place at the just concluded 48th AIO Annual conference and General Assembly in Nairobi, Kenya, as recognition of his immense contribution towards the growth and development of insurance in Nigeria and on African continent.

In his role, aside working with AIO Secretariat, he is expected to continue to use his rare talents and experience to deepen the penetration of insurance and address all issues on the African Insurance landscape.

In a congratulatory letter from the President, CIIN Sir (Dr.) Muftau Oyegunle, applauded Mr. Efekoha's contributions toward deepening insurance penetration in Nigeria and across the continent.

"Everything you have done and accomplished in improving the insurance industry both in Nigeria and Africa are plausible. We are sure that this is another opportunity to continue to use your rare talent and experience to deepen the penetration of insurance and address all issues on the African insurance landscape. Accept the Institute's hearty congratulations," he said.



L-R: Director General, CIIN, Mrs. Abimbola Tiamiyu, Mr. Adeniran Aderinoye, of AIICO Insurance Plc and Head Membership and Professional Services, CIIN, Mrs. Christiana Olatunji at the 48th African Insurance Organisation (AIO) Conference in Nairobi, Kenya.

Mr. Efekoha holds a Bachelor's Degree in Insurance and a Masters degree in Business Administration both from the University of Lagos. He has worked with leading Insurance Brokerage firms in top executive positions including Hogg Robinson Nigeria, Glanvill Enthoven & Co (Nig.) and Fountain Insurance Brokers as pioneer MD/CEO. He was the Executive Vice Chairman/CEO of Consolidated Risks Insurers and the 22nd Chairman of the Nigerian Insurers Association (NIA) from 2016-2018.



L-R: Deputy President, CIIN, Mr. Edwin Igbiti, Mr. Olanrewaju Ojoula, of NIA and Dr. (Mrs.) Yeside Oyetayo at the 48th African Insurance Organisation (AIO) Conference in Nairobi, Kenya.

IoD elects Dr. (Mrs.) Funmi Babington-Ashaye, as Council Member

The Institute of Directors (IoD) has elected the Managing Director/CEO, Risk Analyst Insurance Brokers Limited, Dr. (Mrs.) Funmi Babington-Ashaye, as a member of its Council.

Dr. (Mrs) Babington, a Past President of the Institute and the founder of Funmi Babington-Ashaye Foundation, emerged top in the keenly contested election which had eight participants.

Over the years, she has been on the forefront of leaders, as she was former Managing Director/Chief Executive, Cornerstone Insurance Plc, NICON Insurance Plc amongst other positions.

She was also recognised amongst top distinguished women in insurance across Africa, by the African Insurance Organisation (AIO) at its just concluded 48th annual conference in Nairobi, Kenya.

Dr. (Mrs) Babington-Ashaye, also recently emerged winner of the Lagos Female Entrepreneur (LAFE) 2021 awards, beating eleven other women entrepreneurs, including Linda Ikeji, Tara Fela-Durotoye, Ola Orekunrin, Bilikiss Adebisi, Kofo Akinkugbe, Deola Sagoe, and Adenike Ogunlesi and other nominees.

Other awards in her pool are: JC's Lepine Prize Award by Chartered Insurance Institute London in 1990. In the same year, she also emerges as the overall Best Female student in the professional Examination (CIIN). In 2007, she won WEAN (Women Entrepreneur Achievers award) in non-Banking sector. She holds a Master's Degree in Business Administration, an Alumnus of Lagos Business School and a Fellow of both the Chartered Insurance Institute both of Nigeria and United Kingdom.

Dr. (Mrs.) Babington-Ashaye started her insurance career with Royal Exchange Assurance Plc and later joined Cornerstone Insurance Plc as a pioneer staff in 1991 as an underwriter in the Accident Department.

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EDITORIAL BOARD

1. Mr. John Bode Opadokun - Chairman
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15. Miss Helen Chiamaka Ajcamo

PHOTO REEL



PILA Chairperson, Mrs. Margaret Moore, Director General, CIIN, Mrs. Abimbola Tiammeiyu, Rector, CIFM, Dr. (Mrs.) Yeside Oyetayo flanked by other professional women in insurance at the 48th AIO Conference in Nairobi, Kenya.



Former Commissioner for Insurance, Alhaji Mohammed Kari, Director General, CIIN, Mrs. Abimbola Tiammeiyu flanked by professional women in insurance at the 48th AIO Conference in Nairobi, Kenya.



The Former AIO President, Mr. Tope Smart flanked by professional women in insurance at the 48th AIO Conference in Nairobi, Kenya.



The Doyen of Insurance, Olola Olabode Ogunlana with his Family cutting the Cake at his 90th Birthday Celebration in Lagos.



Team CIIN at the 90th Birthday Celebration of Olola Olabode Ogunlana in Lagos.



The CIIN Ambassador Mr. Nurudeen Jamiu, Mrs. Adetutu Arusuika, Chairman Activities Committee, CIIN and Mr. Gbenga Elusakin, Chairman ORC, CIIN at the 90th Birthday Celebration of Olola Olabode Ogunlana.