

# Chartered Insurance Institute of Nigeria

# EWSLETTER

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L-R: President Chartered Insurance Institute of Nigeria, Edwin Igbiti and Commissioner for Insurance, Sunday Thomas at courtesy visit to NAICOM in Abuja.

## CIIN Hosts Third Edition of Bootcamp in Grand Style

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## CIIN bags support from NAICOM, Insurance Companies

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# CIIN Award Staff Outstanding Performance staff member of the Institute; Mr. Moses Folorunsho of the

Finance Directorate has received an award...

CIIN delights insurance practitioners at Picnic
The atmosphere was filled with fun and excitement as insurance practitioners gathered at the Eleko Beach ...

# **UPCOMING EVENTS** Chartered Insurance Institute of Nigeria 😂 www.ciinigeria.org 🥥 ciin\_ng 🖸 🖪 💶 @ci















#### **Hosts Third Edition of Bootcamp in** Grand

eptember 9th and 10th, 2022 was a weekend full of learning, fun and networking for the young insurance professionals as the Institute held the third edition of its mentorship programme tagged 'Boot

The mentorship programme was declared opened on Friday, September 9, 2022 by the President/Chairman of Council, Mr. Edwin Igbiti at the AIICO Hall situated at the College of Insurance and Financial Management (CIFM), KM 40 Lagos - Ibadan Express way Asese, Ogun State with 54 participants from various insurance companies.

The President in his welcome address, disclosed that the mentorship programme was established by the Education Committee of the Institute with the aim to; develop/train young professionals in the industry to become leaders, equip them with leadership skills for a better career advancement and include them in activities of the institute and the insurance space in general.

Mr. Igbiti, placed so much emphasis on digitalization and how it has become a driving force for the purpose of changes in the insurance space, therefore it is crucial that young insurers who are technological savvy are groomed in order to aid the fast transitioning of the insurance industry in this digital age.

Mr. Igbiti, espoused that training the young insurance practitioners with the aim to generate eagerness in them as technology born is paramount to the CIIN strategic long-term goals of breeding and retaining empowered professionals, create social bonding through lifestyle conversation, team bonding activities to generate rehabilitated strength, it is expected that young insurers will continue to pursue insurance as a career and a platform to create ideas and suggestions that would pillar for the furtherance of new generation of professionals in the industry.

Other dignitaries in attendance were the Director General of the Institute, Mrs. Abimbola Tiamiyu, Governing Council Members, Mr. Segun Omosehin, Chairman Education Committee, Mrs. Adetutu Arusiuka, and the Guest Speakers, Mr. Boniface Amadi, Head, Business Systems Automation, Continental Reinsurance Plc, Mr. Bola Oniyide, Head, Treaty, Continental Reinsuarnce Plc.



L-R: Guest Speakers; Mr. Boniface Amadi, Head **Business Systems Automation, Continental** Reinsurance Plc, Mr. Bola Oniyide, Head Treaty, Continental Reinsurance Plc, Mrs. Adetutu Arusiuka, Council Member, Mr. Edwin Igbiti, President/Chairman of Council, CIIN, Mrs. Funmi Omo, Managing Director, Enterprise Life Nigeria, Mr. Segun Omosehin, Chairman, Education Committee, CIIN, Mrs. Abimbola Tiamiyu, Director-General, Guest Speaker, Dr. Adeoye Oyewole, CEO, Lifecare Consult and Mr. Nurudeen Jamiu, CIIN Ambassador.

#### CIIN bags suppor from NAICOM, Insu urance Companies

he Institute is harvesting tremendous goodwill from its roles and contributions to the development of insurance industry over the years going by the reception and support pledges it has received in recent time from the National Insurance Commission (NAICOM), insurance companies and other stakeholders.

The assurances were received when the President, Mr. Edwin Igbiti and the Management team of the Institute visited the organisations to appreciate them for the supports toward his investiture and abreast them of his thrust of office.

While at NAICOM, the Commissioner for Insurance, Mr. Sunday Thomas, pledged the Commission's continuous support to the Institute and wished Igbiti and his team a resourceful time in office.

Mr. Igbiti leverage the visit to highlight the three-point-agenda of his administration which are: digital reinforcement; insurance awareness and infrastructural development. He urged all insurance companies to adopt a secondary school as part of the plan to create insurance awareness and catch them young. He revealed that part of the plans to increase membership of the Institute globally, is to establish chapters in Europe and North America while strengthening the ones in the country.

While seeking the cooperation of member companies of the Institute towards achieving the set goals, he said "the above agenda will enable us to work in line with the Institute's core values and ensure that the Institute lives up to its vision and mission statements.

So far, the CIIN President has visited NAICOM, NIA Linkage Assurance Plc, Sovereign Trust Insurance Plc; Untrust Insurance Limited; Anchor Insurance Limited; Consolidated Hallmark Insurance Plc; Prestige Insurance; Cornerstone Insurance Plc amongst others.



Cross section of Chartered Insurance Institute of Nigeria management visit to Continental Reinsurance.

At the visit, the companies pledged their supports to the Institute to enable it sustain the desire of raising Professionals that would take the industry to lofty heights.





#### CIIN delights insurai nce practitioners at Picnic

excitement as insurance practitioners gathered at the Eleko Beach for the Institute's 2022 Annual Family Picnic to unwind, bond and renew vigour for improved service delivery to their clients.

The picnic attracted practitioners from the various arms of the insurance industry and members of their families were not left out in the funfare.

he atmosphere was filled with fun and In his welcome address, the President Mr. Edwin Igbiti, expressed gratitude to God for bringing the practitioners together again, having failed to gathered last year, due to COVID-19 pandemic.

> According to him, the Institute's annual picnic is a great avenue for the industry to merry, enjoy and ease off stress associated with office work

> He applauded the picnickers for the manner they collaborated and converged to socialize adding that, it clearly proves that they are a team, geared towards the singular goal of boosting the

# IN Award Staff Outstanding Performance

staff member of the Institute; Mr. Moses Folorunsho of the Finance Directorate has received an award of outstanding performance on his job from the President/ Chairman of Council; Mr. Edwin Igbiti.

Mr. Folorunsho who holds a NCE in Political Science, began his career sojourn in the Institute as a dispatch rider and was later promoted to the position of an Internal Auditor; where he served diligently for years before he was transferred to the Finance Directorate

Presenting the award to Mr. Folorunsho, the President/ Chairman of Council, commended his hardwork, determination and contributions to the growth of the Institute as well as encouraged him to continue to have an excellent performance in his new

Mr. Folorunsho who has worked in the Institute in the last 10 years, appreciated the Institute for the meritorious award.



presnting the award to the winner.

#### then bonds with Journalists LIN streng

he President/Chairman of Council, of the Institute, Mr. Edwin Igbiti has called on members of the National Association of Insurance and Pension Correspondents (NAIPCO) to partner with his administration as the 51st President of CIIN to take the Institute and insurance industry to the next

### **NAICOM Creates**

he National Insurance Commission (NAICOM) has sustained its drive to create and enlarged insurance market space to enable the sector impact the citizenry and contribute more to the economy.

Having successfully worked with the Kano State Government on insurances of its assets and those of people living there, the insurance regulator, moved to KATSINA State with a message of trust assuring the government and the people that the insurance industry would not let them down as the subscribe to policies offered by underwriters.

The Head, Corporate Communication and Market Development, NAICOM, Mr. Rasaaq Salami gave the assurance during the sensitisation program for top government functionaries; Khadis and Ulamas in Katsina States

Mr. Igbiti made the call when the newly elected officers of the "Permit me to equally seize this opportunity to once Association paid him a courtesy visit at the Institute's Secretariat at Ebute Metta, Lagos.

Mr Igbiti who commended the Association for their support for the Institute and the insurance industry at large thus far, said "I will like to seek your partnership for a successful administration and also reiterate the Institute's commitment and support to the Association.

### **New Markets for Insu**

He noted that with the introduction of Islamic insurance (Takaful) and Microtakaful for small businesses, Katsina state will not be let down by the insurance industry, stressing that both indeed, both parties need each other to grow.



#### Cross section of Chartered Insurance Institute of Nigeria management visit to Enterprise Life Assurance in Lagos.

He went further to highlight the benefits the government and people of Katsina stand to gain by subscribing to insurance. According to him, the full implementation of compulsory insurances would help the government cushion the effect of recurring fire inferno in different markets across the state which has been causing so much economic havoc on traders and the

through your leadership and reportage of the insurance industry. Kindly be assured of the Institute support throughout your administration. ance Practitioners He said one of the cardinal objectives of insurance is to protect us against such natural disasters, adding

again congratulate the newly elected Executive

Members of the Association. This is new dispensation

for you all and we hope to see you record huge success

### happening but can pre-empt and minimise its impact. EDITORIAL BOARD

that people cannot in some cases, stop it from

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# PHOTO REL



Cross section of Chartered Insurance Institute of Nigeria management with team of Sovereign Trust Insurance in Lagos.



Cross section of Chartered Insurance Institute of Nigeria management with team of Cornerstone Insurance in Lagos.



Cross section of Chartered Insurance Institute of Nigeria management with team of Great Nigeria Insurance in Lagos.

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President of Chartered Insurance Institute of Nigeria, Edwin Igbiti visits insurance firms.



Cross section of Chartered Insurance Institute of Nigeria management visit to National Insurance Commission in Abuja.