



Chartered Insurance Institute of Nigeria

E-NEWSLETTER

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L-R: The CIIN President/Chairman of Council, Mr. Edwin Igbiti, Deputy President, Mrs. Yetunde Ilori, The Managing Director, Anchor Insurance Plc and Chairman of the Occasion, Mr. Augustine Ebose and Chairman of Activities Committee, Mrs. Adetutu Arusika at the Year 2023 Nite of Talent.

CIIN President/Chairman of Council, Mr. Edwin Igbiti Launching the ILAN Compendium at the 13th ILAN President's Investiture.

CIIN Grooms Young Insurance Professionals, Unveils Aderonke Coker As Year 2023/2024 Ambassador

Nigeria's insurance sector is diversifying, and deepening initiatives that aims at driving ...

Edwin Igbiti Tasks President-Elect on Friendly Policy

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ILAN Admonished Loss Adjusters to write CIIN Professional Examinations

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Ramadan Tafsir: CIIN canvasses professionalism

The Chartered Insurance Institute of Nigeria (CIIN) has once again restated its commitment ...

UPCOMING EVENT

Chartered Insurance Institute of Nigeria

2023 CIIN FITNESS WALK

Route: from Guinea Insurance Plc, Ibeju, Yaba to NEM Insurance Plc, Ikorodu Road, Lagos State.

Sat. 29th April 2023 **7.00am to 12.00noon**

T&C's Apply

For enquiries: Netherford 0802 830 1169, Anne 0809 090 2345, Abanda 0816 681 8565, Kafayat - 08057412359

Ms. Aderonke Coker, M.A., M.Sc. (Insurance) | Ms. Edwin Igbiti, M.A., M.Sc. (Insurance) | Ms. Adetutu Arusika, M.A. (Insurance)

RISING STAR

Chartered Insurance Institute of Nigeria

The Year 2022/2023 NITE of TALENTS Rising Stars

ADERONKE FAIDAT COKER
Year 2023/2024 Ambassador



CIIN NEWS

CIIN Grooms Young Insurance Professionals, Unveils Aderonke Coker As Year 2023/2024 Ambassador

Nigeria's insurance sector is diversifying, and deepening initiatives that aims at driving and encouraging growth as well as celebrating individuals who have made unique contributions to insurance industry development.

The Chartered Insurance Institute of Nigeria (CIIN), organised a quiz competition and training for young insurance practitioners through its annual Nite of Talents which aims at identifying talents embedded in young adults in the insurance sector. This is in its bid to remain a world class professional body committed to the provision of effective and efficient manpower across the industry.

The President/Chairman of Council, Mr. Edwin Igbiti stated this while addressing the contestants and participants at the second edition of the event which held on Friday, March 24, 2023 at the Condo Event Center, Victoria Island, Lagos State.

Edwin Igbiti Tasks President-Elect on Friendly Policy

The CIIN President/Chairman of Council, Mr. Edwin Igbiti while speaking at the Institute Nite of Talents, congratulated the Nigeria President-Elect, His Excellency, Asiwaju Bola Ahmed Tinubu on his victory having been declared winner of the 2023 Presidential Election held on February 25, 2023 by the Chairman of the Independent National Electoral Commission (INEC), Professor Mahmood Yakubu.

Bearing his mind on the outlook of the just concluded Election the CIIN Boss, Mr. Edwin Igbiti sets an agenda for the incoming government on friendly financial policy.

He stated that "insurance in general terms is a catalyst, it is one of the financial sectors that engines the economy of the nation, it secures the trading risk and therefore it should be a way of life for citizens".



CIIN President/Chairman of Council, Mr. Edwin Igbiti assisted by the Deputy President, Mrs. Yetunde Ilori flanked by the Director General, Mrs. Abimbola Tiamiyu decorating the Winner of the Year 2023 Nite of Talents and The CIIN Ambassador, Mrs. Aderonke Coker at the Event held in Lagos.

The Institute Activities Committee Chairperson, Mrs. Adetutu Arusika, noted that the competition is a platform for young people below the age of 30 with not more than five years practical experience in insurance industry to display their potentials, talents and compete for the CIIN Ambassadorial Crown.

The President acknowledged the presence of dignitaries at the event, Council Members, Chairman of the Occasion, Mr. Augustine Ebose, Managing Director, Anchor Insurance Plc; The Special Guest of Honour, Mr. Daniel Braie, Managing Director, Linkage Assurance Plc; the Guest of Honour, Mr. Ashish Mishra, Director at Octamile; The Out-going Ambassador, Mr. Nuruden Jamiu Adewale.

He further stated that the aim of the competition was to showcase the talents of young people in the industry from which the best is selected as the ambassador of the Institute.



Middle: The Winner of the Quiz Competition, Ambassador (Mrs.) Aderonke Faidat Coker answering a question at the event.



CIIN President/Chairman of Council of Council, Mr. Edwin Igbiti.

10 YEARS | **WALC Re**

STAND OUT
From The Crowd

WITH A PROFESSIONAL QUALIFICATION IN INSURANCE

YOUR SIGN POST

CHARTERED INSURANCE INSTITUTE OF NIGERIA
25, Upper Ground, 200A & 201C, Victoria Island, Lagos
Tel: 01 2341230001, 01 2341230017, 01 2341230002
Email: info@ciinigeria.com, Website: www.ciinigeria.com

INDUSTRY NEWS

ILAN Admonishes Loss Adjusters to write CIIN Professional Examinations

The 13th President of Institute of Loss Adjusters of Nigeria (ILAN) Mr. Diipo Olanrewaju has implored Loss Adjusters to embrace the professional examinations conducted by the Chartered Insurance Institute of Nigeria (CIIN) to enable them upskill and contribute more to insurance growth.

Mr. Olanrewaju mentioned this while giving his acceptance speech at his investiture as the 13th President of ILAN.

He further stated that his agenda is to provide effective and efficient manpower in the industry, noting that the Association in its bid to achieving this collaborated with the CIIN to produce Course Books on Loss Adjusting at the three levels of the CIIN qualifying exams. This he believes will ensure that qualified professionals who specialise in loss adjusting aspects of insurance business contribute positively to the growth of the business.



L-R: CIIN President/Chairman of Council (Representing the Commissioner for Insurance, Mr. Sunday Thomas), Barr. (Mrs.) Laide Osijo and Mr. Olusegun Omosehin at their Honourary Fellowship Award by ILAN.

Ramadan Tafsir: CIIN Preaches Service to Humanity

The Chartered Insurance Institute of Nigeria (CIIN) has once again restated its commitments to raising professionals, who should display dedication, followership, loyalty and professionalism both in the nation and workplace.

To ensure insurance professionals demonstrate professionalism across board, the Institute in its 2023 Ramadan Tafsir Lecture tagged 'Leadership and Followership in Nation Building: The Islamic Perspective'. This underscores the role of followers in building good society. The CIIN President/Chairman of Council, Mr. Edwin Igbiti, giving his welcome address at the event which held at the Central Mosque, Alausa, Ikeja, said this is a season where we reflect upon the wisdom and guidance that comes with the Islam faith, and the responsibility that human beings have to one another, and to God. It is also a time of intense devotion to ALLAH.

"With these reasons, I urge us all here today to continue to use the Holy month of Ramadhan to stay close to Allah by seeking for forgiveness of our sins, praying for our Country, family and humanity in general," he said.

On his part, the Guest Lecturer, Dr. Sa'eid Ahmad, a medical consultant at the Lagos State University Teaching Hospital LASUTH submitted that the topic was very apt and very timely considering a lot of societal issues the world is encountering today most especially as we plan to swear in a new government in the country.



L-R: Mr. Sola Tinubu, The Guest Lecturer, Dr. Sa'eid Ahmad, Mr. Moruf Apampa, CIIN President/Chairman of Council, Mr. Edwin Igbiti, Past President Dr. F. K. Lawal, Mr. Saheed Egbeyemi and Alhaji Professor Sakiru Oyefeso at the Year 2023 Ramadan Tafsir.

He stressed that Leadership cuts across Political, Religious, Society, Career and Family. Leaders are expected to set good legacies for others to follow. On leadership qualities, he explained that leaders must be humane and faithful, leaders must be responsible for conventional sense and prophetic sense, while followers express total submission and loyalty.

He concluded that "to have a successful nation building, both leaders and followers must exhibit faithfulness to whatever duty they are called upon, the ultimate panacea to nation building is for all citizens to assume their own level and measure of responsibility in their various positions, locations and circumstances."



Cross Section of Participants at the Year 2023 Ramadan Tafsir.



CIIN Staff at the Year 2023 Nite of Talents.

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1. Mr. Bode Opadokun - Chairman
2. Mrs. Oluwagbenga Olawoyin – Deputy Chairman
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14. Mrs. Abimbola Tiamiyu
15. Mr. Adeleke Adetunji

SDGs AND THE INSURANCE BUSINESS

Innovation: Joining the Sustainable Development Train

The phrase "the only constant is change" illustrates how everything in life is liable to change. Perhaps no other time in human history has called for such a change as now when the threat of climate change and global warming hangs over our heads. The state of the world today demands change, and that change must be innovative. However, there must be a desire to address issues or add value before innovation can occur. There are already many people, organizations, and governments on this innovation train to adapt to or mitigate climate change, but with these fresh concepts, approaches, and tools for the job come new risks that the insurance sector is best equipped to handle. There is no better time for the Nigerian insurance industry to board the sustainability train than right now.

There are numerous ways the insurance sector may contribute significantly to the cause of sustainable development. First, insurance providers may provide discounts or other advantages to clients who engage in sustainable behaviour, such as installing energy-efficient equipment or purchasing eco-friendly goods. Customers may be inspired to adopt more sustainable behaviours as a result. They can also finance sustainable projects for renewable energy, infrastructure, and other areas. In addition to producing financial gains, the sector can promote sustainable development by assisting in the shift to a low-carbon economy. Insurance firms can equally create products that cover new sustainability risks like climate change and natural catastrophes. Customers may benefit from enhanced protection and assistance in managing sustainability risks as a result. Once more, these businesses can collaborate with clients to lessen their exposure to sustainability concerns. For instance, they can offer risk assessments and recommendations on how to reduce risks, like creating plans for disaster preparedness. Last but not least, insurance companies can utilize their power to promote legislation that promotes sustainable development. This may involve measures to combat climate change, save natural resources, and encourage renewable energy.



In Nigeria, encouraging sustainable development has the potential to be a major role for the insurance sector. Insurance companies may help create a more sustainable future by offering incentives, supporting sustainable investments, creating sustainable insurance products, encouraging risk mitigation, and pushing sustainable legislation.

Author: Ajibola Ogunbiyi

Follow-up: For previous write-ups on sustainability, kindly check the CIIN publications from October 2022 to the most recent month

L i n k s :

https://www.casact.org/sites/default/files/database/forum_14wforum_zona_roll_law.pdf

https://climate.ec.europa.eu/system/files/2018-04/insurance_adaptation_en.pdf



PHOTO REEL



Cross Section of Linkage Assurance Plc Members of Staff with the CIIN President/Chairman of Council, Mr. Edwin Igbiti flanked by the CIIN Director General, Mrs. Abimbola Tiamiyu celebrating the Company for winning the CIIN Ambassadorial Crown for the Second Consecutive time.



The CIIN President/Chairman of Council giving his Welcome Address at the Year 2023 Nite of Talents.



The Quiz Competition Winner and Year 2023/2024 CIIN Ambassador, Mrs. Aderonke Faidat Coker claiming her prize at the Year 2023 Nite of Talents held in Lagos.



Cross Section of Contestants at the Event.



L-R: Mr. Oluwagbenga Olawoyin, Year 2022/2023 CIIN Ambassador, Mr. Adewale Jamiu, CIIN President/Chairman of Council, Mr. Edwin Igbiti, The Winner, Year 2023 Nite of Talents and Year 2023/2024 CIIN Ambassador, Mrs. Aderonke Faidat Coker, CIIN Deputy President, Mrs. Yetunde Ilori and CIIN Corporate Communications Personnel, Mr. Adeleke Adetunji at the Year 2023 Nite of Talents held in Lagos.



R-L: CIIN Deputy President, Mrs. Yetunde Ilori Presenting the 2nd Position Prize to Ms. Tolulope Onaolapo at the Year 2023 Nite of Talents.



R-L: CIIN Deputy President, Mrs. Yetunde Ilori Presenting the 3rd Position Prize to Mr. Babatunde Salawu at the Year 2023 Nite of Talents.

PHOTO REEL



R-L: The CIIN President/Chairman of Council, Mr. Edwin Igbiti, CIIN Director General, Mrs. Abimbola Tiamiyu and The Quiz Master, Mr. Sunkanmi Adekeye at the Year 2023 Nite of Talents held in Lagos.



L-R: CIIN President/Chairman of Council, Mr. Edwin Igbiti, CIIN Director General, Mrs. Abimbola Tiamiyu, Winner of the Year 2022 Nite of Talents and CIIN Ambassador 2022/2023, Mr. Adewale Jamiu and the CIIN Corporate Communications Personnel, Mr. Adeleke Adetunji at the Year 2023 Nite of Talents in Lagos.



Cross Section of Plaques for Awardees.



R-L: CIIN President/Chairman of Council, Mr. Edwin Igbiti, The Chairman of the Occasion and Managing Director Anchor Insurance Plc, Mr. Augustine Ebose and the CIIN Deputy President, Mrs. Yetunde Ilori at the Year 2023 Nite of Talents held in Lagos.



L-R: The Oath Administrator, 13th President of ILAN, Mr. Diipo OLANREWaju and his wife his Investiture as the 13th President of ILAN.



L-R: The Rector, College of Insurance and Financial Management, Dr. (Mrs.) Yeside Oyetayo, CIIN Deputy President, Mrs. Yetunde Ilori and Mrs. Yetunde Adenuga at the Investiture Ceremony.