



Chartered Insurance Institute of Nigeria

NOTICE OF 52ND ANNUAL GENERAL MEETING

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NOTICE IS HEREBY GIVEN that the 52nd Annual General Meeting of the Chartered Insurance Institute of Nigeria to receive the annual reports of the Governing Council including the audited accounts and conduct elections to occupy the vacant seats in the Governing Council will hold on Wednesday, July 12, 2023 at the National Secretariat, 27, Lagos Street, Ebute Metta, Lagos State by 11:00a.m. The link to virtually join the meeting is <https://tinyurl.com/z9msz6vc>.

AGENDA FOR THE MEETING

1.0 OPENING

2.0 NOTICE OF MEETING

3.0 ADOPTION OF AGENDA

4.0 ADOPTION OF MINUTES OF THE 51ST ANNUAL GENERAL MEETING HELD ON WEDNESDAY, JULY 13, 2022.

To adopt the minutes of the last Annual General Meeting held on Wednesday July 13, 2022 at National Secretariat, 27, Lagos Street, Ebute Metta, Lagos State.

5.0 MATTERS ARISING

- Update on Fraud Committed by Mr. Emmanuel Emenuwe.

6.0 PRESIDENT'S AND GOVERNING COUNCIL REPORTS

To receive and approve the President's Report and the Annual Reports of the Governing Council for the year from July 2022 to June 2023.

7.0 FINANCIAL REPORTS

7.1 Treasurer's Report

To receive and approve the report of the Treasurer including the Audited Accounts for the year ended December 31, 2022.

7.2 External Auditor's Report

To receive and approve the Auditor's Reports for the year ended December 31, 2022.

8.0 APPOINTMENT OF AUDITORS

To authorise Council on the re-appointment of external auditors and to fix the remuneration.

9.0 ELECTION INTO THE COUNCIL

9.1 To elect three (3) members of Council.

10.0 ANY OTHER BUSINESS

11.0 ADJOURNMENT

June 19, 2023.

BY ORDER OF COUNCIL

Abimbola O. Tiamiyu, M. A. S, M. Sc., FIIN

Registrar/CEO/Secretary to Council

MINUTES OF THE 51ST ANNUAL GENERAL MEETING OF THE CHARTERED INSURANCE INSTITUTE OF NIGERIA HELD AS A HYBRID EVENT ON JULY 13, 2022 AT THE NATIONAL SECRETARIAT, 27, LAGOS STREET, EBUTE METTA, LAGOS STATE.

1.0 ATTENDANCE

NAMES		COMPANY
1. Muftau Oyegunle	-	Lakeg Nigeria Limited
2. Edwin Igbiti	-	Quicklink Insurance Brokers Limited
3. Oluseyi Ifaturoti	-	Transparency Scape Insurance Brokers Limited
4. Sunny Adeda	-	Alpha Choice Insurance Brokers Limited
5. Fatai K. Lawal	-	Sterling Assurance Nigeria Limited
6. Eddie Efekoha	-	Consolidated Hallmark Insurance Plc
7. Bola Temowo	-	International Loss Adjusters Limited
8. Funmi Babington-Ashaye	-	Risk Analyst Insurance Brokers Limited
9. Isioma Chukwuma	-	Lagos State
10. Yetunde Ilori	-	Nigerian Insurers Association
11. Rotimi Edu	-	Quicklink Insurance Brokers Limited
12. Tope Smart	-	NEM Insurance Plc.
13. Jide Orimolade	-	Stanbic IBTC Insurance Limited
14. Adetutu Arusuika	-	Jefeti Insurance Brokers Limited
15. Adeyinka Adekoya	-	Nigeria Liability Insurance Pool
16. Oluwagbemiga Olawoyin	-	Enterprise Trust Insurance Brokers Limited
17. Olusegun Omosehin	-	Old Mutual Nigeria Company Limited
18. Yeside Oyetayo	-	College Insurance and Financial Management
19. Ademola Abidogun	-	Guinea Insurance Plc.
20. Sunkanmi Adekeye	-	Lagos State
21. Elusakin Gbenga	-	Goldlink Insurance Plc.
22. Margaret Moore	-	Mega Trust Insurance Brokers Limited
23. Reginald Egbuniwe	-	Grand Metropolitan Associates Limited
24. Adeniran Aderinoye	-	AIICO Insurance Plc.
25. Oyekunle Adesope	-	The United African Insurance Brokers Limited
26. Augustine Aniekwe	-	Consolidated Hallmark Insurance Plc.
27. Nurudeen Jamiu	-	Linkage Assurance Plc.
28. Ademola Olutusin	-	Denos Insurance Brokers Limited
29. Oluyinka Adebiyi	-	Guinea Insurance Plc.
30. Mama Hajara Odey	-	Custodian and Allied Insurance Plc.
31. Abiodun Adisa	-	Capital Express Assurance Limited
32. Olatayo Dolapo Talabi	-	Zenith General Insurance Company Limited
33. Simon Mensah	-	Sovereign Trust Insurance Plc.
34. Omobukola Shekoni	-	FBN Insurance Limited
35. Elijah Fakunle	-	Tangerine Life Insurance Limited
36. Chidimma Catherine Ezeiru	-	Prudential Zenith Life Insurance
37. Temitope Orowale	-	Old Mutual Nigeria General Insurance Company Limited
38. Ahmed Tiamiyu	-	Property & Pecuniary Insurance Brokers Limited
39. Omojadesola Oduwobi	-	Old Mutual Nigeria General Insurance Company Limited
40. Oliver Amaechi	-	Heirs Life Assurance Limited
41. Francis Nwokonko	-	Crystal Trust Insurance Brokers Limited
42. Waris Dada	-	Old Mutual Nigeria General Insurance Company Limited
43. Ekeoma Ezeibe	-	Crystal Trust Insurance Brokers Limited
44. Kazeem Jimoh	-	Leadway Assurance Company Limited

45.	Abosede Johnson	-	Regina Heights Travels & Tours
46.	Adeniyi Gbadebo	-	Royal Golden Seal Insurance Brokers Limited
47.	Peter Offiong	-	SCIB Nigeria & Company Limited
48.	Layinka Akintayo	-	Hogg Robinson Nigeria Limited
49.	Tonia Smart	-	York City Consult Limited
50.	Joyce Ojemudia	-	African Alliance Insurance Plc.
51.	Rotimi Olawale	-	NEM Insurance Plc.
52.	Ehimiaghe Ailemen	-	Stanbic IBTC Insurance Limited
53.	Akinwumi Akinware	-	Royal Exchange General Insurance Company Limited
54.	Abigail Moses	-	AXA Mansard Insurance Plc.
55.	Abisola Olawale	-	Zenith General Insurance Company Limited
56.	Olatubosun Martins	-	Old Mutual Nigeria General Insurance Company Limited
57.	Olufemi Ajigbo	-	Penguin Insurance Brokers Limited
58.	Oluwakemi Adewakun	-	Sterling Assurance Nigeria Limited
59.	Dumebi Okonkwo	-	Turaco Inclusive Limited
60.	Mayowa Thomas	-	Custodian and Allied Insurance Plc
61.	Biodun Dosunmu	-	Lagos State
62.	Omonike Buraimoh	-	Brightways Insurance Brokers Limited
63.	Olanrewaju Akinmade	-	Prestige Assurance Plc.
64.	Ine Andrew	-	Krabhouse Ventures Limited
65.	Owolabi Abbas	-	Hansworth (W.A) Insurance Brokers Limited
66.	Olubukola Olaniyan	-	Nigerian Agricultural Insurance Corporation
67.	Andrew Chiedu Iyeh	-	AIICO Insurance Plc
68.	Akuchinyere Ubochi	-	Zenith General Insurance Limited
69.	Isiaka Omole	-	KOB Insurance Brokers Limited
70.	Theodora Nwanaevu	-	Sterling Assurance Nigeria Limited
71.	Oluwatosin Bayo-Yusuf	-	Heirs Life Assurance Limited
72.	Olufemi Oduwale	-	Leverage Insurance Brokers Limited
73.	Chijioko Williams	-	Priority Insurance Brokers
74.	Seun Korede	-	Nigerian Council of Registered Insurance Brokers
75.	Habeeb Olayiwola	-	Guinea Insurance Plc.
76.	Demilade Ajayi	-	Leadway Assurance Company Limited
77.	Olanrewaju Iranloye	-	SUNU Assurances Plc.
78.	Oluwadamilola Ehiwere	-	Zenith General Insurance Company Limited
79.	Adeola Ajani	-	Sterling Assurance Nigeria Limited
80.	Fatai Bello	-	Zenith General Insurance Company Limited
81.	Nike Nihinlola	-	Great Nigeria Insurance Plc.
82.	Oluyombo Bammeke	-	The United African Insurance Brokers Limited
83.	Babatunde David Ayodeji	-	Dove Insurance Brokers Limited
84.	Moses Oyerinde	-	New Season Insurance Brokers Limited
85.	Abosede Oboh	-	Niger Insurance Plc.
86.	Adeola Akere	-	Libra Insurance Brokers Limited
87.	Anne Ottah	-	Priority Insurance Brokers Limited
88.	Temitope Adaramola	-	Nigerian Council of Registered Insurance Brokers
89.	Felicia Mustapha	-	Linkage Assurance Plc.
90.	Okon Inamete	-	Linkage Assurance Plc.
91.	Babatunde Daramola	-	Consolidated Hallmark Insurance Plc.
92.	Oluwakayode Ojo	-	Zenith General Insurance Company Limited
93.	Kayode Abdulkadir	-	Ideal Insurance Brokers Limited
94.	Muyiwa Aderibigbe	-	Zenith General Insurance Company Limited

95.	Akintola-Amusan Funmilayo	-	Sterling Assurance Nigeria Limited
96.	Kayode Etta	-	Vibrant Insurance Brokers Limited
97.	Olawale Peter	-	Stanbic IBTC Insurance Limited
98.	Anthony Olasele	-	Sterling Assurance Nigeria Limited
99.	Nnenna Ukejianya	-	Nino-Kay Insurance Brokers Limited
100.	Olufemi Ogun	-	Peril Guard Insurance Brokers Limited
101.	Wasiu Amao	-	Heirs Life Assurance Limited
102.	Patience Ugboajah	-	Allianz Nigeria Insurance Limited
103.	Momodou Musa Joof	-	West Africa Takaful
104.	Samuel Ohonusi	-	Allianz Nigeria Insurance Limited
105.	Chuks Alaukwu	-	Koguna Babura Insurance Brokers limited
106.	Adediran Seyi	-	Alliance and General Insurance Plc.
107.	Abimbola Tihamiyu	-	Chartered Insurance Institute of Nigeria
108.	Samuel Agoh	-	Chartered Insurance Institute of Nigeria
109.	Christiana Olatunji	-	Chartered Insurance Institute of Nigeria

1.1 In Attendance

1.	Mr. Norbert Enuonye	-	Chartered Insurance Institute of Nigeria
2.	Mr. Solomon Alonge	-	Chartered Insurance Institute of Nigeria
3.	Mr. Komolafe Ifatunde	-	External Auditor
4.	Mr. Adeyemi Ajani	-	External Auditor

2.0 OPENING

The 2022 Annual General Meeting presided over by the President/ Chairman of Council, Sir (Dr.) Muftau O. Oyegunle commenced at 11.24a.m. The opening prayer was said by Mrs. Adeyinka Adekoya (Nigeria Liability Insurance Pool). The President welcomed all members to the 2022 Annual General Meeting after he ensured that the meeting has formed a quorum.

As mandated by the President/ Chairman in Council, Sir (Dr.) Muftau Oyegunle, a minute silence was observed to pay respect to the six members of the Institute that died in the course of the year. The members are:

- Past President, Chief Rasheed A. Williams
- Mr. Wahab Adelekan Olasumbo
- Mr. Fabunmi Olaleye
- Mrs. Justina Owonka
- Mr. Adeyemi Ojo
- Mr. Godwin Bestman Abumere.

3.0 NOTICE OF MEETING

The Director General, Mrs. Abimbola Tihamiyu read out the notice of the meeting and confirmed that it was issued in accordance with the provisions of the Institute's Enabling Law.

4.0 MINUTES OF THE ANNUAL GENERAL MEETING HELD ON WEDNESDAY JULY 14, 2021

4.1 Adoption of the Minutes of the Last Annual General Meeting

The minutes of the Institute's 2021 Annual General Meeting held on Wednesday July 14, 2021 at the National Secretariat, Chartered Insurance Institute of Nigeria, 27 Lagos Street, Ebute-Metta, Lagos State were considered and subsequently adopted, as circulated without any

amendment, as the correct record of proceedings based on the motion moved by Mr. Jide Orimolade (Stanbic IBTC Insurance Limited) and seconded by Mr. Olasunkanmi Adekeye (Lagos State).

4.2 Matters Arising from the Previous Annual General Meeting

The Director-General addressed the following matters arising from the 2021 Annual General Meeting.

4.2.1 The Appointment of New External Auditors: Messrs. PKF Professional Services were appointed as the new external auditors for the Institute following the termination of the appointment of Messrs. Adewuyi Adetunji & Consulting. The Finance and General Purposes Committee supervised the appointment on behalf of the Council.

4.2.2 Update on Fraud Committed by Mr. Emmanuel Emenuwe: It was stated that Investigation was still ongoing regarding the case of the fraud committed by the former Finance Director of the Institute. Mr. Emmanuel is still at large but has been declared wanted by the all-relevant Government agencies.

5.0 President's and Governing Council Reports

The President's and Governing Council reports was circulated to all members prior to the meeting. The reports were adopted following the motion for adoption moved by Lady Isioma Chukwuma (Lagos State) and seconded by Mr. Adeniran Aderinoye (AIICO Insurance Plc). Consequently, the President drew the attention of members to page four (4) of the annual report which captured the Institute's core values and he encouraged members to be duly guided by these values in all their endeavours and at all times. These values are:

* Membership Satisfaction * Knowledge. * Efficiency. * Trust

6.0 FINANCIAL REPORTS

6.1 Treasurer's Report

The Treasurer of the Governing Council, Mrs. Yetunde Ilori, (Nigerian Insurers Association) presented the financial statement of the Institute as at the year ended December 31, 2021. She assured the members present at the meeting of the resolve to continue to take the necessary steps to ensure that all Institute's resources are properly and judiciously administered and proficiently managed.

6.2 External Auditor's Report

The external auditors, Messrs. PKF Professional Services, was represented by Mr. Komolafe Ifatunde. He presented the consolidated audited accounts and reports on the Institute and confirmed that the report was presented independently of the Institute's influence, with all materials presented being in accordance with the International Standards of Auditing (ISAS) and the International Ethics Standard Board for Accounting Code of Ethics.

The President commented that the report presented by the representative of Messrs. PKF Professional Services is the true financial position of the Institute.

The report of the financial year ended December 31, 2021 and the auditor's report were adopted based on the motion moved by Mr. Adeniran Aderinoye (AIICO Insurance Plc) and it was seconded by Mr. Olusegun Akintunde (Heirs Life Assurance Plc.)

7.0 (RE)APPOINTMENT OF AUDITORS

The Treasurer, Mrs. Yetunde Ilori (Nigerian Insurers Association), in view of the satisfactory performance of the external auditors recommended the re-appointment of Messrs. PKF Professional Services as auditors for the incoming year. The motion was seconded by Mr. Ademola Abidogun (Guinea Insurance Plc), and thereafter adopted by the Congress.

8.0 ELECTION INTO GOVERNING COUNCIL

8.1 Vacant Seats and Candidates

The Chairman of the Electoral Committee, Mr. Bola Temowo, announced the names of the five (5) candidates that contested for the four (4) vacant seats in the Council of the Institute as shown below.

S/N	Candidates	Company
1.	Mr. Ademola Abidogun	Guinea Insurance Plc.
2.	Mrs. Adeyinka Adekoya	Nigeria Liability Insurance Pool
3.	Mr. Adeniran Aderinoye	AIICO Insurance Plc.
4.	Mrs. Adetutu Arusiuka	Jefeti Insurance Brokers Limited
5.	Mr. Olamide Olajolo	Coronation Insurance Plc.

8.2 Election Results

The Chairman Electoral Committee, Mr. Bola Temowo, announced that a total number of 1375 were eligible to vote and out of which 877 casted their votes. He confirmed that they were no reported cases of fraud committed during the election. The results of the election were announced as shown below:

S/N	Candidates	Percentage	Votes	Remark
1.	Mr. Aderinoye Adeniran	25%	732	Elected
2.	Mrs. Adekoya Adeyinka	22%	636	Elected
3.	Mr. Abidogun Ademola	20%	573	Elected
4.	Mrs. Arusiuka Adetutu	17%	505	Elected
5.	Mr. Olamide Olajolo	17%	436	

The President/ Chairman of Council, Sir (Dr.) Muftau O. Oyegunle congratulated the re-elected members of the Governing Council as well as the newly elected members. He thereafter announced that Council members needed to recede immediately and convey a brief emergency Council meeting.

The President, after the emergency Council meeting, announced the election of Mr. Edwin Igbiti as the 51st President of the Institute and Mrs. Yetunde Ilori as the Deputy President. He enjoined members to support him during his tenure. This motion of Council was seconded by Mr. Muiyiwa Aderibigbe (Zenith General Insurance Company Limited).

The President further informed the members that there was a vacuum in the membership of the Council as a result of the election of Mrs. Yetunde Ilori as the Deputy President of the Institute. It was therefore recommended by Council that the candidate with the fifth position, Mr. Olamide Olajolo be elected to fill in the vacant seat in the Governing Council. This recommendation was thereafter adopted as a motion, which was seconded by Mrs. Tosin Bayo-Yusuf (Heirs Life Assurance Limited) and consequently ratified by the members present.

8.3 CLOSING REMARKS

Mr. Edwin Igbiti, the President-Elect, appreciated the Immediate Past President for his contributions to the Institute, from whom he is taking over the mantle of leadership, all members of the Institute, as he said he counts on their support for a successful tenure – as they did with earlier Presidents; and announced that the investiture ceremony for his presidency will hold on Friday, July 15, 2022.

9.0 ADJOURNMENT

The motion for adjournment was moved by Dr. F. K. Lawal (Sterling Assurance Nigeria Limited) and seconded by Mr. Sunny Adeda (Alpha Choice Insurance Brokers Limited).

The closing prayer was taken at 12:35p.m by Mr. Olusegun Omosehin (Old Mutual Nigeria Life Assurance Company Limited) after which the meeting came to an end.

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Mrs. Abimbola Tiamiyu, M.A. S, M.Sc, FIIN
Director General

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Sir (Dr.) Muftau O. Oyegunle, FCII, FIIN
President/Chairman of Council