



# E-NEWSLETTER

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L-R: Discussant, Mr. Oluwaseun Faturoti, College Rector, Dr. (Mrs.) Chizoba Ehiogwu, CIIN Treasurer, Mrs. Adetutu Aruiska, CIIN President/Chairman of Council, Mrs. Yetunde Ilori, Deputy President, Mr. Akinjide Orimolade, Chairman, Education Committee, Mrs. Funmi Omo, CIIN Registrar, Mrs. Abimbola Tiamiyu, and Discussant, Mr. Leke Samo at the Year 2024 CIIN BOOTCAMP in Ogun State.



R-L: CIIN President/Chairman of Council, Mrs. Yetunde Ilori with Deputy President, Mr. Akinjide Orimolade at the Year 2024 CIIN Picnic.

## CIIN Grooms Future Professionals In Bootcamp

The Chartered Insurance Institute of Nigeria (CIIN) has sustained its young insurance practitioners empowering initiative tagged BOOTCAMP0.5 ...

## CIIN Builds, Strengthens Relationship With Family Picnic

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## CIIN President Implores Lawmakers To Promote Insurance Culture Among Their Constituents

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## UPCOMING EVENT

Chartered Insurance Institute of Nigeria

**YEAR 2024 INSURANCE PROFESSIONALS' FORUM**

Wednesday September 11 to Saturday September 14, 2024

**FEE: ₦100,000.00**  
(One Hundred Thousand Naira only)

THEME:  
**The Insurance Industry: Transformation Strategies towards Expanding Market Reach**

📍 Park Inn by Radisson, Abeokuta, Ogun State, Nigeria.

For Further Details on registration, sponsorship and advert, please call:  
Ige Wisdom 0818 313 5515    Akinjope Stephen 0806 018 5226    Adetimhin Segun 0703 473 2001

PAYMENT DETAILS:  
CIIN Project Account 0176326538  
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# CIIN NEWS

## CIIN Grooms Future Professionals In Bootcamp

The Chartered Insurance Institute of Nigeria (CIIN) has sustained its young insurance practitioners empowering initiative tagged BOOTCAMP0.5.

The life changing and groundbreaking two-day event, themed, ‘Growing Towards Mastery: The Journey to A Meaningful Career’, was the fifth in the series.

BOOTCAMP concept was designed to empower young insurance practitioners with the skills, knowledge, and mindset necessary to achieve a meaningful and successful career as they plan to become masters in their chosen profession featured series of insightful sessions on the theme.

Held on August 16-17, 2024, at the College of Insurance and Financial Management, Asese, Ogun State, the intensive program commenced at 10:00 a.m. with arrival and registration, followed by lunch, opening address by the Registrar of the Institute, Mrs. Abimbola Tiamiyu, and the welcome address, by the President/Chairman of Council, Mrs. Yetunde Ilori, FIIN.

The program featured engaging pep talk session where the participants interacted with industry experts who shared insights from their well of knowledge and experiences as learning points for the participants trained to be masters in the industry as they grow this hosted, Mr. Oluwaseun Faturoti, Mrs. Diana Usse-Eke, represented by Mr. Leke Samo and Mr. Olademeji Olona.

Other Council members who shared insights are, Mr. Akinjide Orimolade, The Deputy President of CIIN, Mrs. Adetutu Arusika, Institute Treasurer, Mrs. Fumi Omo, Chairman Education Committee, Dr. (Mrs.) Chizoba Eziogu, Rector, College of Insurance and Financial Management, amongst others.



**Middle: CIIN President/Chairman of Council, Mrs. Yetunde Ilori, flanked to the left by Deputy President, Mr. Akinjide Orimolade, CIIN Treasurer, Mrs. Adetutu Arusika, flanked to the right by Chairman, CIIN Activities Committee, Mrs. Funmi Omo and the College Rector, Dr. (Mrs.) Chizoba Ehiogwu at the Year 2024 CIIN BOOTCAMP in Ogun State.**

Key highlights included comprehensive discussions on mental health awareness by Dr. Babatunde Jesusina, Chief Medical Director, Federal Polytechnic Ilaro.

The medical personnel took participants through the routes of staying healthy and managing stress at work place to avoid physiological distress.

The programme consultant, Nathan leadgate championed the team break out session where participants were paired into four group; White, Sky Blue, Royal Blue and Black.

The teams were assigned topics on insurance value chain and technological innovation (Software Application, tools and devices) after which the first ended with dinner and fun night.

The second day featured paper presentations from various speakers and the group presentation from participants.



**L-R: Pep Talk Discussants; Mr. Oladimeji Olona, Mr. Oluwaseyi Faturoti and Mr. Leke Samo at the Year 2024 CIIN BOOTCAMP in Ogun State.**

The speakers include, Deputy Registrar, Chartered Institute of Personnel Management (CIPM), Mr. Gbenga Odetunde, ACIPM, A clinical physiatrist, Mrs. Oredola Kayode-Sanni, Dr. Femi Oladapo, and the Chief Executive Officer, Nathan Leadgate, Dr. Olumuyiwa Oludayo, MCIPM the speakers dealt so well on the theme for the BOOTCAMP with nuggets on how to become masters in a chosen career.

Dr. Olumiyiwa in his words noted that ‘People who grow to success are the ones who retain it, while those who jump to success, only feel successful for a moment’ He admonished the participants to take ladders in their growth as they aim to grow to mastery.

Meanwhile the CIPM Deputy Registrar, Mr. Odetunde, spoke on the aspect of office ethics to be exhibited by those who want to be great leaders in their chosen career, Odetunde stated that younger practitioners should learn carefully from their Bosses and develop close mentorship relationship with their mentors so they can learn the office ethics from them as they grow to be masters.

An interactive team-building activities and breakout sessions facilitated by Nathan Leadgate added color to the event.

This featured question and answer sessions as the different teams made their presentations.

The four teams juggled for the first and second position. After a very keen and competitive presentation, team White earned 121 points for the fourth position, team Royal Blue earned 152 points for third position, while team Sky Blue, earned 159 points for second position and team Black crowned the champion after earning 163 points.







# INDUSTRY NEWS

## CIIN Builds, Strengthens Relationship With Family Picnic

Chartered Insurance Institute of Nigeria (CIIN) hosted a fun-filled Family Picnic, bringing together members, families and representatives from various insurance companies.

The event was a resounding celebration of unity, camaraderie, and the insurance industry's collective strength.

The picnic, held on August 24, 2024 at Elegushi Private Beach and Resort in Lagos, was a wonderful opportunity for insurance professionals to relax, socialize, and bond with their loved ones.

The atmosphere was filled with laughter, music, and excitement as families enjoyed various activities, games, and entertainment hosted by each of the Insurance companies in their various tents.

President/Chairman of Council, CIIN, Mrs. Yetunde Ilori, FIIN, who in her opening address welcomed everyone with lots of joy and energy to kick off the event, emphasizing the importance of family and togetherness in the insurance community, and how needful of such event in fostering work life balance.

She noted that the event been her first Family Picnic as the 52nd President/Chairman of Council, that she was happy with the attendance.

The President's entourage, included, Akinjide Orimolade, Deputy President, Adetutu Aruisika, CIIN Treasurer, Council Members, Adeniran Aderinoye, Patience Ugboajah, Abimbola Tiamiyu, Registrar/CEO of CIIN, Bimbo Onakomaya, the President of PILA and Mrs. Chizoba Ezeogu, Rector of the College, Akorede Johnson, Institute Ambassador and host of other dignitaries visited several Insurance companies' tents.

## CIIN President Implores Lawmakers To Promote Insurance Culture Among Their Constituents

The President/Chairman of Council of Chartered Insurance Institute of Nigeria, Mrs. Yetunde Ilori, joined insurance industry experts and other stakeholders at the Interactive Retreat with the members of the House Committee on Insurance and Actuarial Matters, whilst calling for promotion of insurance culture in the country.

The event hosted dignitaries, including Chairman, House Committee on Insurance and Actuarial Matters, Honourable Ahmadu Usman Jaha. Deputy Chairman, House Committee on Public Assest, Hon. Dabo Ismail Talban Toro, Nigerian Council of Registered Insurance Brokers (NCRIB), President, Prince Babatunde Oguntade, Chairman, Nigerian Insurers Association (NIA), Mr. Kunle Ahmed, NIA Director General, Mrs. Bola Odukale, amongst others.



L-R: Mr. Ganiyu Musa, NIA Past Chairman, Mrs. Abimbola Tiamiyu, CIIN Registrar, Mr. Kunle Ahmed, NIA Chairman of Council, Mrs. Yetunde Ilori, CIIN President/Chairman of Council, Mrs. Bola Odukale, NIA Director-General and Sir (Chief) Muftau Oyegunle, CIIN Past President on a Presidential Courtesy Visit to the NIA Council for Collaboration at the Insurers House, Lagos.

The session focused on the current state of the insurance industry, emerging trends, and the need for regulatory reforms to enhance consumer protection and industry stability.

In her remarks, President Ilori highlighted the critical role that the insurance sector plays and emphasized the importance of insurance awareness across all nooks and crannies of the country.

She beaoned on legislators to buy into the insurance awareness scheme for a sustainable industry.

Ilori admonished the legislators to encourage study of insurance in their various constituencies through scholarships awards, giving grants to their constituents to study insurance and also partner with the College of Insurance and Financial Management (CIFM) by encouraging young ones to enrol for the insurance diploma programme at the college.



**Presidential Courtesy Visit of the CIIN President/Chairman of Council, Mrs. Yetunde Ilori to the NCRIB Council on Collaborative Support in Lagos.**



**Section of Insurance Practitioners during a courtesy visit of CIIN President/Chairman of Council, Mrs. Yetunde Ilori to NIA Council for Collaborative Support in Lagos.**

# SDGs AND THE INSURANCE BUSINESS

## Expanding Access to Healthcare through Innovative Insurance Products in Nigeria – Part One

In Nigeria, the convergence of health and insurance presents a vital opportunity to address the nation's healthcare challenges. Limited access to quality healthcare, high out-of-pocket expenses, and a growing burden of chronic diseases have long plagued the country. However, the Nigerian insurance sector, traditionally focused on life, motor, and property insurance, is well-positioned to make a significant impact by introducing health-focused insurance products and initiatives. By embracing these innovations, the sector can not only broaden its market but also play a critical role in improving public health outcomes.

For starters, Micro-health insurance is an essential innovation that can be tailored to meet the needs of Nigeria's low-income population and informal sector workers. With affordable premiums and coverage for basic health needs, micro-health insurance democratizes access to healthcare. By integrating mobile technology, individuals can pay for insurance using mobile money platforms, further reducing barriers to entry. This initiative can alleviate the financial burden of medical expenses on vulnerable populations, ensuring that more Nigerians have access to essential healthcare services.

Telemedicine has also emerged as a powerful tool to address the challenges of healthcare access in Nigeria, particularly in rural and underserved areas. By integrating telemedicine with health insurance products, insurers can offer virtual consultations, telehealth services, and remote prescription management. This innovation not only reduces the need for physical visits to healthcare facilities but also lowers overall healthcare costs. Furthermore, it enables Nigerians to access specialist care without the geographical and financial constraints that often limit healthcare access in remote regions.



Similarly, Preventive healthcare is crucial in reducing the long-term burden of disease in Nigeria. Insurance companies can drive this shift by introducing wellness programs that incentivize healthy behaviors. By offering rewards such as premium discounts, gym memberships, or cash bonuses for regular health check-ups and exercise, insurers can encourage their clients to adopt healthier lifestyles. This proactive approach benefits individuals by improving their health and helps insurers reduce claims costs associated with chronic diseases.



With the rise of wearable technology, usage-based health insurance (UBHI) equally offers an innovative way to personalize health insurance coverage. UBHI allows premiums to be adjusted based on real-time data from wearable devices that track health metrics such as heart rate, physical activity, and sleep patterns. This approach aligns insurance costs with individual health behaviors, rewarding those who actively manage their health. For the Nigerian insurance sector, UBHI offers a way to engage younger, tech-savvy consumers while promoting a culture of proactive health management.

On the other hand, Community-Based Health Insurance (CBHI) models leverage the collective strength of rural communities and cooperative societies to pool resources for healthcare. By allowing communities to manage their health insurance schemes, CBHI fosters trust and ensures that insurance products are tailored to the specific needs of rural populations. This approach enhances risk-sharing and improves access to healthcare services in areas where formal insurance penetration is low. CBHI can play a crucial role in reducing health disparities between urban and rural Nigeria.

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# PHOTO REEL



Cross Section of Participants at the Year 2024 CIIN BOOTCAMP in Ogun State.



Cross Section of Participants at the Year 2024 CIIN BOOTCAMP in Ogun State.



Cross section of Pep Talk Discussant with the CIIN President/Chairman of Council, Mrs. Yetunde Ilori and the Institute Registrar, Mrs. Abimbola Timaiyu at the CIIN BOOTCAMP in Ogun State.



CIIN President/Chairman of Council, Mr. Yetunde Ilori, supported by the CIIN Registrar, Mrs. Abimbola Tiamiyu in presenting award of appreciation to Dr. Babatunde Jesusina at the Year 2024 CIIN BOOTCAMP in Ogun State.



CIIN Head of Corporate Communications, Mr. Adeleke Adetunji addressing Participants at the Year 2024 CIIN BOOTCAMP in Ogun State.



Dr. Babatunde Jesusina delivering paper on Mental Health at the Year 2024 CIIN BOOTCAMP in Ogun State.



Cross Section of Participants at the Year 2024 CIIN BOOTCAMP in Ogun State.



CIPM Deputy Registrar, Mr. Gbenga Odetunde delivering his paper at the Year 2024 CIIN BOOTCAMP in Ogun State.



# PHOTO REEL



CIIN President/Chairman of Council, Mrs. Yetunde Ilori Presenting award of appreciation to the Speaker, Mr. Gbenga Odetunde at Year 2024 BOOTCAMP in Ogun State.



Cross Section of Participants at the Fun Night Party at the Year 2024 CIIN BOOTCAMP in Ogun State.



Dr. Femi Oladapo addressing participants at the Year 2024 CIIN BOOTCAMP in Ogun State.



Dr. Olumuyiwa Oludayo delivering his paper at the Year 2024 CIIN BOOTCAMP in Ogun State.



Head, CIIN Corporate Communications, Mr. Adeleke Adetunji addressing participants at the Year 2024 CIIN BOOTCAMP in Ogun State.



Cross Section of CIIN Team and Nathan Leadgate Team at the Year 2024 CIIN BOOTCAMP in Ogun State.



CIIN Deputy President, Mr. Akinjide Orimolade giving closing remarks at the Year 2024 CIIN BOOTCAMP in Ogun State.



# PHOTO REEL



CIIN President/Chairman of Council, Mrs. Yetunde Ilori addressing participants after their team presentations at the Year 2024 CIIN BOOTCAMP in Ogun State.



Team Black with the CIIN President/Chairman of Council, Mrs. Yetunde Ilori, CIIN Deputy President, Mr. Akinjide Orimolade and the Institute Registrar, Mrs. Abimbola Tiamiyu at the Year 2024 CIIN BOOTCAMP in Ogun State.



Team Skye Blue with the CIIN President/Chairman of Council, Mrs. Yetunde Ilori, CIIN Deputy President, Mr. Akinjide Orimolade and the Institute Registrar, Mrs. Abimbola Tiamiyu at the Year 2024 CIIN BOOTCAMP in Ogun State.



Team Royal Blue with the CIIN President/Chairman of Council, Mrs. Yetunde Ilori, CIIN Deputy President, Mr. Akinjide Orimolade and the Institute Registrar, Mrs. Abimbola Tiamiyu at the Year 2024 CIIN BOOTCAMP in Ogun State.



Team White with the CIIN President/Chairman of Council, Mrs. Yetunde Ilori, CIIN Deputy President, Mr. Akinjide Orimolade and the Institute Registrar, Mrs. Abimbola Tiamiyu at the Year 2024 CIIN BOOTCAMP in Ogun State.



L-R: NCRIB Past President Sola Tinubu, CIIN Past President Dr. F. K. Lawal, CIIN President/Chairman of Council, Mrs. Yetunde Ilori, NCRIB President/Chairman of Council, Prince Babatunde Oguntade, CIIN Past President Lady Isioma Chukwuma, NCRIB Past President Barr. (Mrs.) Laide Osijo and CIIN Past President Sir Chief (Dr.) Muftau Oyegunle in Lagos.



Cross Section of Participants and Dignitaries at the Year 2024 CIIN BOOTCAMP in Ogun State.



# PHOTO REEL



L-R: CIIN President/Chairman of Council, Mrs. Yetunde Ilori, appreciating the ARIAN National President, Mr. Mayowa Olatunbosun during a courtesy visit by ARIAN Executives to the Institute in Lagos.



CIIN President, Mrs. Yetunde Ilori and Institute Registrar, Abimbola Tiamiyu flanked by ARIAN Executives during a courtesy visit to the Institute in Lagos.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori addressing some practitioners at the Year 2024 CIIN Family Picnic in Lagos.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori in her usual happy mood at the Year 2024 CIIN Family Picnic in Lagos.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori with some Children at the Year 2024 CIIN Family Picnic in Lagos.



Practitioners having fun at the beach side at the Year 2024 CIIN Family Picnic in Lagos.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori with some practitioners at the Year 2024 CIIN Family Picnic in Lagos.