

Chartered Insurance Institute of Nigeria

27, Lagos Street, Ebute-Metta, Lagos. Tel: 08172040914, 08172040916 E-mail: info@ciinigeria.org, membership@ciinigeria.org.

YEAR 2025 FELLOWSHIP AWARD



1.0 INTRODUCTION TO THE FELLOWSHIP

The Chartered Insurance Institute of Nigeria (hereafter referred to as the Institute) has two classes of Professional Members, namely the Associateship and Fellowship Classes

The Associateship is the class of members who satisfied the Council that for the period of five years immediately preceding the date of application in that behalf they have been fit persons and, in addition to being successful at a qualifying examination prescribed by the Institute or other recognised insurance Institutes; have been the holders of approved professional qualifications.

The Fellowship is the class of member who have been elected Associate and have satisfied the Council that for the period of ten years preceding the date of application in that behalf they have been fit person.

2.0 ELIGIBILITY

All Associates of the Institute and Fellows of other Insurance Institutes recognised by the Institute.

2.1 Eligibility of a Fellow of Other Recognised Insurance Institutes

To become a Fellow of the Chartered Insurance Institute of Nigeria, a Fellow of the Chartered Insurance Institute, United Kingdom and Fellows of other recognised Institutes must be an Associate of the Institute. This is in addition to meeting other stated criteria in 2.2. below.

2.2. Eligibility of an Associate to become a Fellow of the Institute

The following requirements must be met by Associates of the Institute to be considered for election as Fellows of the Institute.

Stage 1

- i. The applicant must be an Associate of the Institute.
- ii. Applicant must be at least thirty years old at the time of filing application.
- iii. The Applicant must have been elected an Associate member of the Institute for at least ten years at the time of filing application.



Stage 2

i. Payment of a **non-refundable application fee** of One Hundred and Twenty Thousand Naira only (N120,000.00).

Stage 3

- i. The applicant must be a financial member of the Institute as at Year 2025.
- The Applicant is to produce evidence of having scored the required cumulative minimum points in the Mandatory Continuing Professional Development (MCPD) programmes i.e. 120 points for the three (3) consecutive years preceding the year of application.

Stage 4

- i. Electronic submission of completed application form with copies of credentials to <u>membership@ciinigeria.org</u> copying <u>registrar@ciinigeria.org</u>
- ii. Electronic submission of three research topics from the selected research fields to <u>membership@ciinigeria.org</u> copying <u>registrar@ciinigeria.org</u>

Successful applicants that have satisfied the criteria above will be eligible to proceed to the next stage.

Stage 5

- i. When cleared, submission of a standard dissertation of not less than thirteen thousand five hundred (13,500) words, and not more than fifteen thousand words (15,000) words which is subject to standard internationally acceptable plagiarism check. The Institute's approved percentage for plagiarism is 30% and 30% artificial intelligence (AI) Test.
- ii. Five (5) copies of the dissertation, to be submitted as follows: two (2) hard covered binding with dark blue cover, two (2) soft- covered binding, and PDF version digitally stored in a physical external memory stick.
- ii. Submission of a summarised powerpoint presentation in the approved and communicated template and format in the physical external memory stick stated in (ii) above.
- iv. Submission of a letter of attestation to good character by the employer. For those not currently in employment as at the time of application, submission of a letter of attestation to good character by a Fellow, of the Institute, who is a financial member as at date of writing the letter,
- v. Defense of the submitted dissertation at an interactive session with the Fellowship Assessment Committee of Council (FAC).



- vi. Review of a selected case study during the interactive session.
- viii. Submission of applications will close on Friday, April 18, 2025 by 4.00p.m.
- ix. On successful application, each successful applicant will pay the applicable fees.

The decision of Council on election of Fellows is final and the Institute will not enter into any correspondence(s) with any applicant after the letter of notification.

3.0 HONORARY FELLOWSHIP

To be conferred with the honorary fellowship of the Institute, the applicant must;

- have contributed significantly to the development of the Insurance Industry.
- be nominated through a member of Council to the Board of Fellows for screening by the FAC. The application shall, if found suitable, be forwarded to the Governing Council for approval;
- have been involved in insurance business for at least twenty-five years;
- submit through the nominating member, a brief on the Statement of Personal Achievements and conduct for the consideration of FAC and recommendation to the Board of Fellows;
- be recommended by the Board of Fellows to the Governing Council for election.

4.0 **MCPD**

The MCPD is a programme approved by Council to enable professionals' up-date their knowledge so that they could respond positively to the challenging needs of their profession.

4.1 **Point Scoring**

A cumulative minimum of 120 points must be obtained by any member within a period of three years preceding the year of application.

4.2 Why MCPD?

(a) To encourage insurance professionals to acquire new skills so as to maintain a high standard in the profession at all times.



- (b) To assist insurance professionals respond efficiently to the changing needs of their clients and create public confidence in the industry.
- (c) To enable insurance professionals adapt to and play a more responsive role in the emerging global economies.
- (d) To encourage insurance professionals to be aware of developments and impact of other professions on the insurance practice.

Contents of MCPD Programme

Structured Programme such as: Workshops, Seminars, Annual Conference/General Meetings of Professional Bodies, Annual Dinner of the Institute, NCRIB, ILAN, Formal Courses of Study, Council/Committee Meetings, Relevant Examinations and related activities, e.t.c.

5.0 YEAR 2025 DISSERTATION FIELDS

5.1 Selection of Topics

Applicants are to carry out studies in the identified areas. The three (3) fields listed below were selected from the range of issues affecting the Insurance Industry in Nigeria.

- A Critical Review of the Tax Reform Act 2023 and its Impact on the Nigeria Insurance Industry
- Examining the Potential Impact of the Data Protection Act 2023 on the Nigeria Insurance Industry
- Risk Based Supervision and its Role in Enhancing Stability in the Insurance Industry.

5.2. **Dissertation Framework** Chapter One (5 marks)

Background to the study i. (1 mark) ii. Problem(s) of the study (1 mark) iii. Scope of the study $(^{1}\frac{1}{2} mark)$ Significance of the study (1 mark) iv. **Research** Questions v. $(\frac{1}{2} \text{ mark})$ Research Hypotheses vi. $(\frac{1}{2} mark)$ **Definition of Terms** vii. $(\frac{1}{2} \text{ mark})$



Litera	ature Review			
i.	Historical Development	(1 mark)		
ii.	Theoretical Framework	(1 mark)		
iii.	Conceptual Review	(2 marks)		
iv.	Empirical Review	(2 marks)		
V.	Gap in Knowledge	(2 marks)		
Chapter Three (5 marks)				
Resea	arch Methodology			
i.	Overview of Methods	(3 marks)		
ii.	Justification of Methods Chosen	(2 marks)		
Chapter Four (5 marks)				
Presentation and Analysis of Data				
i.	Presentation of Data	(2 marks)		
ii.	Analysis of Data	(3 marks)		
Chapter Five (10 marks)				
i.	Presentation of findings	(3 marks)		
ii.	Recommendations	(3 marks)		
iii.	Conclusion	(2 marks)		
iv.	Suggestions for Further Study	(2 marks)		
Style and Flow of Thoughts (7 marks)				
i.	Layout	(2 marks)		
ii.	Grammar	(1 mark)		

Chapter Two (8 marks)

Reference

iii.

iv.

Logical Presentation

References

• An APA-7 cross-referenced bibliography format. This must set out the publications used for authoritative input to the work. Using text verbatim from other sources (except where clearly shown as such) is not acceptable - the dissertation must be original work only.

(2 marks)

(2 marks)

5.2.1 Any dissertation work that is not an original work, if discovered, will have the Council approved rule on examination malpractice applied. i. e. a ban on the applicant for two consecutive years in writing with a copy of the letter sent to the applicant's employer.



5.3 **Examples of Acceptable Practices**

- Quoting small sections from the works of others, typically a sentence or paragraph, provided that the author's work is fully acknowledged.
- Writing a dissertation based on previous work which you have written. The dissertation must not be identical to the previous work and must be updated where appropriate. The nature and existence of the previous work must be acknowledged, e.g 'based on my MBA dissertation completed in May 1999".
- Information quoted should be the most up to date reasonably available.
- Your work may be typed, proof-read and critiqued by another. Their input and the extent of it must be acknowledged in the dissertation. You may ask someone else to comment on any shortcomings in your draft dissertation but any changes must be your own work.

5.4 **Examples of Unacceptable Practices**

- Plagiarism that is, using the words of another author as your own.
- Submitting a previous work without authorisation or acknowledgment. For example, a dissertation you used as part of another qualification.
- Using information and data knowing them to be out dated.
- Getting a researcher to write any part of your dissertation.
- Getting a secretary, adviser, consultant, lecturer, writer or any other person to write any part of your dissertation.

5.5 **Unsuitable Topics**

- Purely historical, non-analytical narratives, i.e. 'The history of motor insurance'.
- How to' or textbook guides, i.e 'How to obtain new business'.
- Lecture notes.
- Extended job descriptions.



6.0 FELLOWSHIP ASSESSMENT DATES

I. Friday, February 21 – Tue, April 15, 2025 Submission of Dissertation Topics by Eligible Applicants 2nd Meeting Thursday, April 24, 2025 Approval of Dissertation Topics ii. Submission of Dissertation for iii. Friday, August 8, 2025 Plagiarism and Artificial Intelligence Checks Friday, August 22, 2025 Final Submission of Dissertation iv. and PowerPoint Presentation Monday, September 1, 2025 Appointment of Assessors v. Tuesday, Sept. 2 - Fri. Oct. 3, 2025 Assessment of Dissertation v. Friday, October 3, 2025 Submission of Assessors' Reports vi. October 21,22 & 28, 2025 Interactive Session vii. viii. Thursday, October 30, 2025 Board of Fellows' Meeting.



Chartered In APPLICATIO	PASSPORT PHOTOGRAPH			
SURNAME				
OTHER NAMES		I		
TITLE PROF DR MR MRS	MONTH YEAR			
PLACE OF BIRTH MARITAL STATUS				
NATIONALITY	STATE OF ORIGIN	.G.A		
TELEPHONE NUMBER E-MAIL				
PROFESSIONAL QUALIFICATION	PERMANENT CON	TACT ADDRESS		
ACADEMY QUALIFICATION				
OTHER QUALIFICATION	HEAD OFFICE	E ADDRESS		
PRESENT EMPLOYER				
	PRESENT JOB TITL	PRESENT JOB TITLE/DESIGNATION		
NATURE OF BUSINESS				
LOCAL CHAPTER (STATE)	WHEN AT	WHEN ATTAINED		
EMPLOYMENT HISTORY				
COMPANY NAME	POSITION HELD	DATES		
Declaration: I declare that the Statements made herein are correct to the best of my knowledge and believe and I agree to be governed by the provisions of Act 22 of the Chartered Insurance Institute of Nigeria as they now exist and as may be amended from time to time.				
SIGNATURE	DATE			
<i>Referee:</i> I declare that the above named is an employee of this company and that the above information is correct to the best of my knowledge and belief.				
REFEREE DETAILS FULL NAMES				
POSITION				
PHONE NUMBER SIGNATURE/DATE				
HEAD OF DEPARTMENT/PERSONNEL MANAGER/AFFIX OFFICIAL STAMP				
PLEASE UPDATE YOUR PROFILE WHEN THERE IS A CHANGE IN ANY OF THE INFORMATION PROVIDED ABOVE.				