



# E-NEWSLETTER

VOLUME 1 ISSUE 89 APRIL 2025 EDITION



Group Photograph of Dignitaries at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, giving her Welcome Address at the Year 2025 Ramadan Tafsir held at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.

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## UPCOMING EVENTS

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# CIIN NEWS

## CIIN Releases First Volume of Published Fellowship Dissertations

As the foremost professional insurance institute in Nigeria, the Chartered Insurance Institute of Nigeria (CIIN) has taken a significant step toward fostering academic excellence and thought leadership in the industry.

The Institute has officially released a compilation of selected Fellowship dissertations on insurance-related topics, marking the beginning of a groundbreaking initiative.

The inaugural edition features outstanding research contributions from Mr. Mustapha Ismail Kolawole and Mr. Olutusin Samusideen Ademola, both of whom were awarded the CIIN Fellowship in 2024.

This milestone follows the approval of the Institute's President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, during a recent Council meeting, endorsing the publication of two distinguished dissertations from the 2024 Fellowship Awards.

This initiative is designed to encourage high-quality research and writing among CIIN Fellowship applicants, fostering deeper intellectual engagement within the insurance profession.

Speaking on this development, Mrs. Ilori reaffirmed the Institute's commitment to promoting excellence, innovation, and continuous learning in the Nigerian insurance industry.

The Registrar of the Institute, Mrs. Abimbola Tiamiyu, also lauded the initiative, emphasizing the importance of standardized research and academic contributions to the evolving landscape of the insurance sector.

She noted that the publication aligns with CIIN's goal of ensuring that its members actively contribute to industry knowledge by documenting insights on emerging trends and contemporary challenges.



**CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN.**

"The Secretariat is proud to showcase the outstanding works of our Fellowship candidates. This publication reflects the Institute's commitment to research and professional development in the industry," Tiamiyu remarked.

She further encouraged Fellows to continuously contribute to research beyond their dissertation submissions, urging them to take advantage of the annual CIIN Journal as a platform for disseminating knowledge and insights through published articles.

To maintain academic integrity and credibility, all published dissertations underwent rigorous plagiarism checks before being approved for inclusion in the compilation. This first-of-its-kind publication, Volume 1, features insightful research on critical industry topics, including: "The Impact of Climate Change on Property and Casualty Insurance" "Succession Planning in Building Enduring Institutions in Nigeria"



**Cross Section of Attendees at the Year 2025 Ramadan Tafsir held at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**

These dissertations provide in-depth analysis and practical recommendations on current and emerging challenges in the insurance sector, making them valuable resources for professionals, academics, and policymakers.

Mrs. Ilori urged all CIIN members to obtain a copy of the publication, emphasizing its relevance as a reference material for industry practitioners. The e-book version is available for download on the CIIN website to ensure wider accessibility.

This initiative marks the beginning of a continuous effort by the Institute to publish outstanding Fellowship dissertations annually, reinforcing CIIN's role as a leading knowledge hub in the Nigerian insurance industry.



**Group Photograph of Some female CIIN Staff Members at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**



# CIIN NEWS

## CIIN Urges Muslim Faithfuls to Uphold Fairness, Equity/Justice in wealth distribution

The Chartered Insurance Institute of Nigeria (CIIN) has called on Muslim faithfuls to maintain their commitment to righteousness and avoid reverting to sinful ways even after the holy month of Ramadhan has ended.

This appeal was made during the 2025 Holy Ramadhan Lecture organised by CIIN in Lagos, where the President of the Institute, Mrs. Yetunde Ilori, FIIIN, emphasized the importance of continuing the spiritual discipline and moral values cultivated during the sacred month.

The lecture, themed “Inheritance in Islam: A Model for Fairness, Equity, and Justice in Wealth Distribution”, served as a platform for deep reflection on Islamic teachings and their practical implications in daily life.

Addressing attendees, Mrs. Ilori expressed gratitude to Almighty Allah for granting them another opportunity to witness and partake in the blessings of Ramadhan.

“We thank Almighty Allah for blessing us with another holy month and for keeping us alive to witness this moment. Ramadhan is a sacred period of self-discipline, spiritual reflection, and devotion, but our commitment should not end with the month itself,” she stated.

She reminded the audience that Ramadhan is not just about abstaining from food and drink but also about purifying one's character and strengthening one's relationship with Allah.

“As an Institute, we see this as an opportunity to not only fulfil our spiritual duties but also to encourage one another to uphold the values that Islam teaches. My appeal to us is this: whatever good deeds and acts of righteousness you have embraced during this holy month, do not abandon them when Ramadhan is over. Let your devotion extend beyond these sacred days so that our worship will be accepted and rewarded, both in this life and the hereafter.”

The Chairman of the occasion, Mr. Kunle Ahmed, who doubled as the Chairman of the Nigerian Insurers Association (NIA), described the theme of the lecture as timely and significant. He noted that the topic reinforces the idea that Islam is not just a religion but a comprehensive way of life that governs all aspects of human existence, including fairness and justice in wealth distribution. “The topic of today's lecture is a testament to the fact that Islam is more than a system of worship—it provides a structured framework for governance, social justice, and economic fairness,” he remarked.

Delivering the keynote address, Ameer Shereef Afolalola Mayaleeke, the Director of Ad-Dawa Islamic Education Centre, Ijebu-Ode, Ogun State, reinforced the significance of the chosen lecture theme. He highlighted that inheritance laws in Islam are designed to uphold justice, prevent disputes, and ensure equitable distribution of wealth among family members.

“While many Islamic teachings are valuable, today's topic stands out as one of the most fundamental aspects of our faith. Inheritance laws in Islam are not just legal principles—they are divine instructions meant to uphold fairness and righteousness within the Muslim community,” he stated.

He further urged attendees to embrace Islamic teachings holistically, ensuring that fairness, equity, and justice are reflected in their personal and professional lives. The 2025 CIIN Ramadhan Lecture served as a reminder of the enduring responsibilities of Muslims beyond the fasting period.

The event encouraged participants to internalize the values of discipline, honesty, and fairness, not just in personal faith but also in their interactions within society. With an inspiring blend of spiritual teachings and ethical considerations, the gathering reinforced CIIN's commitment to promoting moral values alongside professional excellence in the insurance industry.



**Guest Speaker, Ameer Shereef Afolalola Mayaleeke, giving his Lecture at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**

# SDGs AND THE INSURANCE BUSINESS

## Accelerating Poverty Alleviation in Nigeria through Strategic Insurance Partnerships – Part 2

**B**eyond agriculture, partnerships between insurers and stakeholders can drive employment and entrepreneurship by supporting small and medium-sized enterprises (SMEs). Many businesses struggle with financial uncertainties, and the absence of proper risk management tools often leads to closures in the face of adversity. By providing affordable business insurance products, insurers can help SMEs mitigate risks associated with theft, fire, and other disruptions. Government-backed workplace and unemployment insurance schemes can further ensure that workers who lose their jobs have a safety net, preventing them from falling into financial distress. Encouraging entrepreneurship through such initiatives creates sustainable employment opportunities and fosters economic resilience.

Disaster risk management is another area where collaborative insurance models can provide crucial support to communities affected by crises. Natural disasters, including flooding and droughts, often lead to the displacement of communities and significant economic losses. Partnerships between insurers and governments can establish disaster insurance pools that provide swift financial relief to affected populations. Additionally, integrating insurance into social welfare programs can ensure continuity of support for low-income households during emergencies, reducing their vulnerability to long-term poverty.

To maximize the impact of these insurance solutions, there must be a concerted effort to raise awareness and improve financial literacy. Many Nigerians remain unaware of the benefits of insurance or harbor mistrust toward financial institutions. Joint initiatives between insurers, NGOs, and governments can promote insurance education campaigns to inform communities about how insurance products can safeguard their financial stability. Engaging grassroots organizations in these efforts can enhance outreach and encourage adoption at the community level.

Regulatory and policy support is also essential in fostering an inclusive insurance landscape. Governments can collaborate with insurers to develop regulations that promote innovative, pro-poor insurance models, such as flexible premium structures or pay-as-you-go insurance plans. Providing tax incentives and subsidies to insurers offering products targeted at low-income groups can further enhance affordability and encourage greater participation in the insurance market.



In conclusion, partnerships between insurers, governments, NGOs, and other stakeholders have the potential to transform Nigeria's approach to poverty alleviation. By leveraging insurance as a tool for financial inclusion, healthcare access, agricultural resilience, business growth, and disaster management, these collaborations can create a more secure and economically empowered society. Through targeted interventions, increased awareness, and supportive regulatory frameworks, Nigeria can accelerate its progress toward reducing poverty and achieving sustainable economic development.



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# PHOTO REEL



**NIA Chairman, Mr. Kunle Ahmed and Chairman of the Ramadan Tafsir giving his opening remarks at the Year 2025 CIIN Ramadan Tafsir held at the Lagos Secretariat Central Mosque, Ikeja, Lagos State.**



**L-R: Chairman Activities Committee, Mr. Aderinoye Adeniran, CIIN Registrar, Mrs. Abimbola Tiamiyu at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**



**Dignitaries Exchanging Pleasantries at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**



**Group Photograph of some CIIN Staff Members with the Activities Chairman, Mr. Adeniran Aderinoye at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**



**Cross Section of Male Attendees at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**



**Cross Section of Female Attendees at the Year 2025 Ramadan Tafsir held at Lagos Secretariat Central Mosque, Ikeja, Lagos State.**

# PHOTO REEL



L-R: CIIN Akure Chapter Chairman, Mr. Olanrewaju Atanda, Vice Chairman, Dr. (Mrs.) Osanbikan Abimbola, ICAN Chairman, Akure District, Hon. Idowu Otetubi, FCA, ACTI, CIIN Registrar, Mrs. Abimbola Tiamiyu, and Mrs. Macaulay Oluwakemi, Education Secretary, CIIN Akure Chapter during a courtesy to the Chapter.



CIIN Staff, Mr. Taiwo Adesanya, CIIN Akure Chapter Vice Chairman, Dr. (Mrs.) Abimbola Osanbikan, CIIN Registrar, Mrs. Abimbola Tiamiyu, ASISA, Ekiti State University Member, Mr. Emmanuel Timilehin, CIIN, Akure Chapter Education Secretary, Mrs. Macaulay Oluwakemi and CIIN Akure Chapter Chairman, Mr. Olanrewaju Atanda during a courtesy visit of the National office to the Chapter.

# CALL for Applications: Fellowship Award



Chartered Insurance Institute of Nigeria  
is pleased to announce the call for applications  
for the prestigious Fellowship Award.

## T & C applies

For further enquiries, kindly contact:  
Email: [membership@ciinigeria.org](mailto:membership@ciinigeria.org)  
Phone: 0705 538 0144

Deadline for Application:  
Tuesday, April 15, 2025

Don't miss this opportunity to  
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next level! Apply now for the  
Fellowship Award.

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Client Relationship Executive :  
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Who We Are:

Ark Insurance Brokers is a leading player in the insurance and reinsurance broking financial services subsector, committed to providing innovative risk management solutions and exceptional service to our clients.

We are currently seeking a talented and experienced Client Relationship Executive to join our Abuja Branch.



### Role Description:

This is a full-time on-site role as a Client Relationship Executive at Ark Insurance Group in Abuja.

The successful candidate will be responsible for building and maintaining client relationships, understanding client needs, providing insurance solutions, and ensuring client satisfaction.

### Requirements:

- Excellent relationship management and interpersonal skills
- Strong communication and negotiation abilities
- Knowledge of insurance products and services
- Ability to understand and analyze client needs
- Organizational and time management skills
- Bachelor's degree in Insurance or related field
- Minimum of 7 years experience as an Insurance relationship manager or Insurance technical officer
- CIIN membership is an added advantage.

### How to Apply

Kindly send your CV to [careers@arkinsurancegroup.com](mailto:careers@arkinsurancegroup.com) before 10th of October, 2024; using Client Relationship Executive - Abuja Branch as the email subject.

# CALL FOR SCHOLARSHIP APPLICATION!!!

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### Requirements

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- Should demonstrate a willingness to study insurance at any Nigerian Government Owned University.
- Should pass the JAMB Examination.
- Will be required to maintain an excellent academic record.

### Scholarship Covers:

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