



Chartered Insurance Institute of Nigeria

E-NEWSLETTER

VOLUME 1 ISSUE 90 MAY 2025 EDITION



From left: Past President of Nigerian Council of Registered Insurance Brokers, Babajide Agbeja; President, Babatunde Oguntade; President Chartered Insurance Institute of Nigeria, Mrs. Yetunde Ilori; Deputy Commissioner Technical Dr. Usman Jankara; Deputy Managing Director Insurance Brokers of Nigeria Limited, Eric Omozejele and Chairperson of Nigerian Insurance Industry Committee on AfCFTA Mrs. Ekeoma Ezeibe at an industry event in Lagos.



Presentation of Award by the CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, to the AIO Secretary General, Mr. Jean Baptiste Ntukamazina during the AIO courtesy visit to the CIIN Secretariat, Lagos State.

CIIN President Moves To Expand Institute's Sphere of Influence, Engages Diaspora Members on Growth

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NAICOM Canvasses Integration of Risk Management In Governance, Public Policy to Drive National Development

The National Insurance Commission (NAICOM) has emphasised the need for risk management to be integrated into governance, infrastructure planning ...

CIIN Reiterates Commitment to Youth Empowerment at Finance and Business Online Publishers' Capacity Building Programme

The Chartered Insurance Institute of Nigeria (CIIN) has restated its unwavering commitment to promoting insurance education

UPCOMING EVENTS



Chartered Insurance Institute of Nigeria

BLOCK THE DATES

June 28, 2025 to July 4, 2025

INSURANCE Week

For further enquiries, please contact:
Anne - 0809 090 1945, Adeleke - 0701 122 9251, Wisdom - 0818 313 5515.

www.ciinigeria.org | @ciinigeria | @ciinigeria



Chartered Insurance Institute of Nigeria

INSURANCE AWARENESS WALK

Route: NEM Insurance House, Obanikoro, Ikorodu Road - National Stadium, Surulere.

June 28, 2025
7:00a.m. - 2:00p.m.

Booking fee: **₦200,000** per Organisation

Terms and Conditions Apply.



CIIN NEWS

CIIN President Moves To Expand Institute's Sphere of Influence, Engages Diaspora Members on Growth

There is no gain in saying that all hands are now on deck towards ensuring the growth and development of the Nigerian insurance industry by way of improving insurers' impactful contributions to the economy of the country.

From the office of the Commissioner for Insurance to the Nigerian Insurers Association (NIA) which is the umbrella body of all registered insurance companies in the country and up to the industry's education arm; the Chartered Insurance Institute of Nigeria (CIIN) as well as the Nigerian Council of Registered Insurance Brokers (NCRIB), there seem to be a consensus on the need to make insurance a way of life for Nigerians and indeed the business community. And the good news is that the various efforts are achieving the desired results with the CIIN leading from the front.

It was therefore a memorable event for CIIN as the Institute's President/Chairman of Council, Mrs. Yetunde Ilori recently met with the members of the Insurance Institute in the United Kingdom for collaborative support of the members.

The President in her bid to ensure that all members, irrespective of the location are actively engaged in the affairs of the Institute engaged members in diaspora on all issues that are pressing to both the members and the Institute in general.

Mrs. Ilori welcomed the participants to the virtual meeting, noting that it was the first of its kind since her investiture as the 52nd President of the foremost Insurance Institute, with emphasis on relevance for the members at all times in the Institute.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN.

Mrs. Ilori appreciated the members for their support during her investiture ceremony, she noted that she is committed to making members in the diaspora relevant in the insurance industry in their motherland, she shared how the Institute brought a member in the diaspora to facilitate a session at the Year 2024 CIIN Insurance Professionals' Forum in Abeokuta, this and many more Ilori promised to do for members in the diaspora.

The Institute Registrar, Mrs. Abimbola Tihamiyu added that members in diaspora are a major factor to the Institute as their interest is of concern to the Institute and that the Institute is committed to its primary assignment of satisfying the interests of its members, whether home or abroad.

Ilori's EPIC agenda was not left out in the discourse as the President emphasised the importance of insurance in an economy.

The 52nd President's administration themed "Igniting the bedrock of our envisioned industry" is expected to be actualised under the agenda summarised in a four-letter acronym EPIC: Education, Professionalism, Institutional Recognition and Capacity Building.

Ilori also mentioned the recently launched E-learning Community of the Institute on Roducate Platform on IOS and Android smartphones, she encouraged members in the diaspora to embrace this platform for learning, she added that the Institute's Monthly E-Newsletter and Annual Journal capture current happenings within the Nigerian Insurance Industry.

Mr. Olugbenga Fijimi, a UK-based member of the Institute appreciated the President and the Registrar for considering members in diaspora a fraction of the member-based Institute. He shared his experience with the Institute staff in the Year 2013 and his recent experience with the Secretariat staff in the Year 2023 stating the clear difference from where the Institute used to be, where it is and the better tomorrow of the Institute.

"I want to thank you for creating this opportunity to understand what is happening in our reputable Institution, it's a thing of joy. I've seen lots of improvements in the activities of the Institute in the last two to three years" he said.

Mr. Mobolaji Davies also shared his experience in the UK and how insurers have been treated outside of their home country regardless of their level of experience. Davies hopes to collaborate with the Nigerian Insurance Industry with his UK experience, he requested a platform to foster this.

"A suggestion platform where probably some of us that are already working in the insurance space here in the United Kingdom can share some things that we see on the job which could improve the Nigerian Industry," he said.



CIIN NEWS

NAICOM Canvasses Integration of Risk Management in Governance, Public Policy to Drive National Development

The National Insurance Commission (NAICOM) has emphasised the need for risk management to be integrated into governance, infrastructure planning, enterprise development, and public policy to foster national growth and development.

Speaking at the 40th anniversary celebration of the Risk Managers Society of Nigeria (RIMSON) held in Lagos, the Commissioner for Insurance, Mr. Olusegun Omoshin, highlighted the importance of adopting a proactive, data-driven, and forward-looking approach to risk management.

He stressed that risk management should not be seen merely as a reactive measure but as a strategic tool critical to sustainable national progress.

Omoshin noted that the event's theme, "Risk Management in Nigeria – Evaluating the Impact and Relevance to National Development," was timely and significant, especially as Nigeria continues to navigate complex economic, social, and environmental challenges during its recovery journey.

"Risk management is one of the cornerstones of sustainable development. In today's interconnected world, the ability of public and private institutions to identify, assess, and respond to risks is fundamental to national resilience and advancement.

"In Nigeria, we have seen how the absence of structured risk mitigation frameworks has impeded growth — from business disruptions to the socio-economic impacts of climate-related disasters, cyber threats, and public health emergencies," he posited.

He reiterated the pivotal role the insurance sector plays in strengthening the nation's risk management culture under NAICOM's regulatory oversight.

According to him, insurance, through risk transfer mechanisms, not only provides a financial safety net but also promotes stability, investment, and innovation.

"Our regulatory framework aims to enhance insurers' capacity to underwrite risks effectively while protecting policyholders. We are also committed to expanding insurance penetration, especially among underserved communities, to ensure that risk mitigation efforts are inclusive and equitable," he said.

Also delivering a goodwill message at the event, the President of the Nigerian Council of Registered Insurance Brokers (NCRIB), Mr. Babatunde Oguntade, urged RIMSON members to intensify efforts in creating risk awareness and addressing the decline of risk consciousness within the insurance sector.

The ceremony witnessed the elevation of several dignitaries and top insurance executives to the status of Fellows. Notable among them were Commissioner for Insurance, Olusegun Omoshin; President of NCRIB, Babatunde Oguntade; Chairman of NEM Insurance Plc, Tope Smart; Managing Director of Sovereign Trust Insurance Plc, Olaotan Soyinka; Chairman of Boff & Company Insurance Brokers Limited, Babajide Olatunde-Agbeja; Managing Director of NSIA Insurance Limited, Moruf Apampa and Bauchi State Governor, Senator Bala Mohammed, among others.



Mr. Jackson Ikiebe, of Sanlam Life Insurance presenting an Award of Recognition to CIIN on Insurance Awareness in Secondary Schools through Mr. Adeleke Adetunji, CIIN Head of Corporate Communications in Lagos.

A leadership transition also took place during the ceremony, with the outgoing President of RIMSON, Mr. GUS Wiggle, handing over to Dr. Abbas Idriss as the new President.

In his acceptance speech, Dr. Idriss pledged to build on the solid foundations laid by the society's founding fathers, calling for collective support to achieve the society's goals and objectives.

The anniversary lecture, delivered by the Executive Vice Chairman/Chief Executive Officer of Insurance Brokers of Nigeria Limited, Mr. Prosper Okpue, emphasized the need for ethical standards among risk managers.



Some Poly Ibadan ASISA Executives with CIIN Corporate Communications Manager, Mr. Adeleke Adetunji on a courtesy visit to the Institute Secretariat in Lagos.



INDUSTRY NEWS

CIIN Reiterates Commitment To Youth Empowerment At Finance and Business Online Publishers' Capacity Building Programme

The Chartered Insurance Institute of Nigeria (CIIN) has restated its unwavering commitment to promoting insurance education and empowering Nigerian youths to pursue rewarding careers in the insurance industry.

This affirmation came at the recent Youth Capacity Building and Empowerment Programme organised by the Finance and Business Online Publishers (FiBOP) at MUSON Centre, Onikan, Lagos.

The event, which targeted Nigerian youths, featured insightful presentations and mentorship from top industry professionals.

Representing the CIIN President and Chairman of Council, Mrs. Yetunde Ilori, was Mr. Witness Usoro, a distinguished insurance professional. Mr. Usoro delivered the Institute's goodwill message and gave a heartwarming address that deeply resonated with the students.

Sharing his personal journey, he revealed how the insurance profession played a transformative role in his life and career, inspiring many in attendance.

His powerful testimony highlighted the boundless opportunities within the profession and encouraged the youth to consider insurance as a viable and noble career path.

Also present at the event was Mr. Adeleke Adetunji, Head of Corporate Communications at CIIN, who received an Award of Recognition on behalf of the Institute for its active support and contribution to youth development and financial literacy.

The Rector of the College of Insurance and Financial Management (CIFM), Dr. (Mrs.) Chizoba Ehiogu, was another key speaker at the programme.

She emphasized the career prospects in the insurance industry, noting that with over 26 tertiary institutions offering insurance and robust professional certification pathways through CIIN and other bodies, there is a clear structure for career growth in the sector.

She encouraged the youth to explore roles such as underwriting, claims analysis, insurance technology (InsurTech) and even academia.

Earlier in the day, Mrs. Mojisola Ogundipe, Senior Manager and Team Lead at AIICO Insurance PLC, spoke on the importance of personal financial discipline and insurance awareness.

She shared practical mantras with the youth, such as "Ask questions before you sign anything" and "Never stop learning about money." President of FiBOP, Mr. Charles Onwutago, urged Nigerian youth to embrace financial literacy to effectively navigate an increasingly complex and digitized economy.

The Chartered Insurance Institute of Nigeria remains steadfast in its mission to educate, empower and mentor the next generation of insurance professionals and continues to support platforms that foster industry growth through youth inclusion and awareness.



From left: Past President of Nigerian Council of Registered Insurance Brokers, Babajide Agbeja; President, Babatunde Oguntade; President Chartered Insurance Institute of Nigeria, Mrs. Yetunde Ilori; Deputy Commissioner Technical Dr. Usman Jankara; Deputy Managing Director Insurance Brokers of Nigeria Limited, Eric Omozejele and Chairperson of Nigerian Insurance Industry Committee on AfCFTA Mrs. Ekeoma Ezeibe at an industry event in Lagos.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, giving her welcome Address during the AIO courtesy visit to the CIIN Secretariat, Lagos State.

Chartered Insurance Institute of Nigeria

Year 2025 Fellows' Interactive Forum

THEME: **MENTORSHIP AND KNOWLEDGE TRANSFER: SUSTAINING PROFESSIONAL EXCELLENCE**

Wednesday, May 21, 2025
12noon to 2:00p.m.

CHANGE OF VENUE
T.A. Braithwaite Hall, NCRI,
58, Moleye Street, Alagomeji- Yaba,
Lagos State.

Mrs. Abimbola Tiamiyu, FIIN
Registrar/CEO

Mr. Adejumo Adeyemo, FIIN
Chairman, Society of Fellows Committee

Mrs. Yetunde Ilori, FIIN
President/Chairman of Council

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SDGs AND THE INSURANCE BUSINESS

Strengthening Nigeria's Healthcare System Through Collaborative Efforts (Part 1 of 3)

In Nigeria's journey to strengthen its healthcare system, partnerships between insurers, government agencies, non-governmental organizations (NGOs), and other stakeholders have proven essential. These collaborations bring together unique capabilities—insurers offer financial protection and risk pooling, the government provides regulatory authority and policy direction, NGOs deliver grassroots reach and social credibility, while technology providers offer digital tools that enable scale and access. When these actors align around a common vision, they can jointly address Nigeria's long-standing challenges in healthcare delivery.

Across the country, millions of Nigerians still lack access to quality healthcare, particularly in rural and underserved communities. The cost of care remains a major barrier, with a significant proportion of health expenditure coming directly from household pockets. This often results in catastrophic health spending that deepens poverty and prevents early treatment. Here, health insurance becomes a vital mechanism for financial risk protection. Yet, health insurance coverage in Nigeria remains low, especially among the informal sector.



To overcome this gap, insurers must work hand-in-hand with the government and NGOs to design and deliver affordable, inclusive, and community-friendly insurance products. While private insurers and Health Maintenance Organizations (HMOs) can create microinsurance plans tailored to low-income earners, they need support in building awareness and trust. This is where partnerships with NGOs and community-based organizations become vital, as they are well-positioned to educate citizens on the value of health insurance and assist with onboarding.

Additionally, leveraging technology can significantly improve access and uptake. Mobile platforms can enable easy enrollment, digital payments, and remote health consultations. If supported by coordinated efforts between government agencies like the National Health Insurance Authority (NHIA), tech companies, and insurers, these digital tools can extend the reach of health insurance and services even to the most remote communities.

With increased collaboration and shared purpose, the barriers to health access in Nigeria can be meaningfully reduced. As each stakeholder plays to its strengths while supporting the efforts of others, the Nigerian healthcare landscape can be gradually transformed into one that provides inclusive, equitable, and financially sustainable care for all.



EDITORIAL BOARD

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17. **Mr. Adeleke Adetunji**

PHOTO REEL



Group Photography of Dignitaries and Council Members during the AIO Courtesy visit to the CIIN Secretariat, Lagos State.



L-R: CIIN Registrar, Mrs. Abimbola Tiamiyu, ILAN President, Mr. Dipo Olanrewaju, NCRIB President, Prince Babatunde Oguntade, CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, AIO Secretary General, Mr. Jean Baptiste Ntukamazina, NIA Chairman, Mr. Kunle Ahmed at the AIO courtesy visit during the CIIN Secretariat, Lagos State.



Cross Section of Dignitaries during the AIO courtesy visit to the CIIN Secretariat, Lagos State.

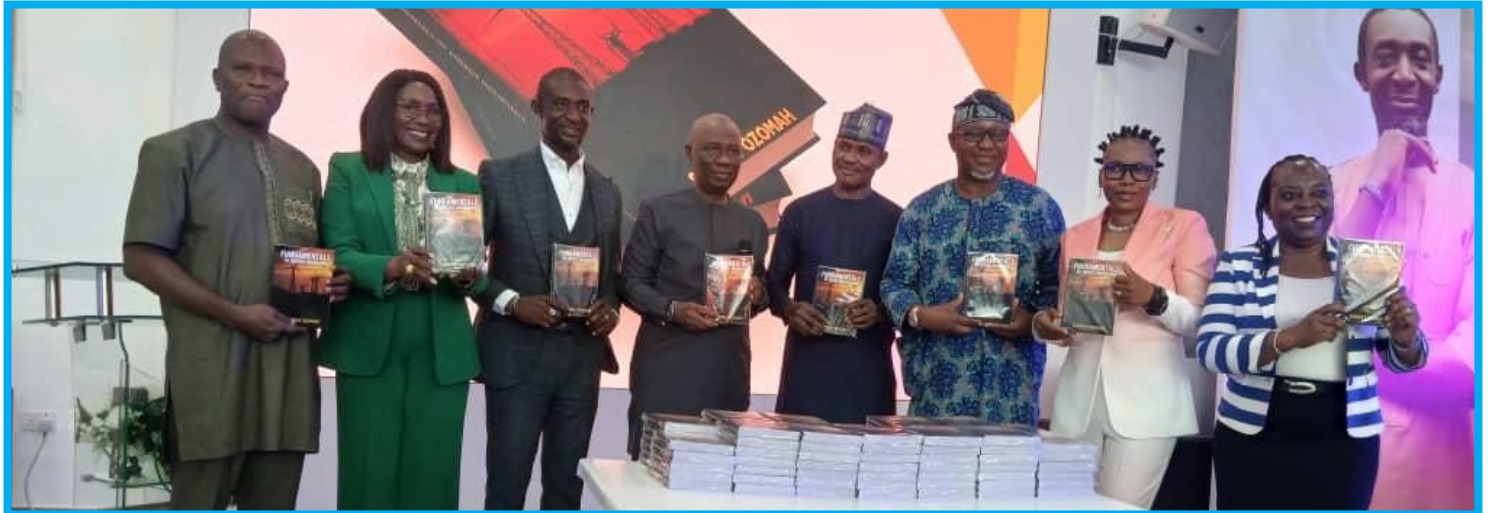


L-R: AIO Head of Communication and General Affairs, Mr. Moki Charles Linonge, CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, AIO Secretary General, Mr. Jean Baptiste Ntukamazina during the AIO courtesy visit to the CIIN Secretariat, Lagos State.



CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, in a Conversation with the AIO Secretary General, Mr. Jean Baptiste Ntukamazina during the AIO courtesy visit to the CIIN Secretariat, Lagos State.

PHOTO REEL



Group Photograph of Dignitaries during the Book Launch of Fundamentals of Energy insurance, held at Insurers House, Lagos State.



L-R: CIIN Registrar, Mrs. Abimbola Tiamiyu, Book Author, Mr. Sunday Ozomah, Mrs. JOHN-FISHERS Adetayo Adewunmi during the Book Launch of Fundamentals of Energy insurance, held at Insurers House, Lagos State.



L-R: CIIN Registrar, Mrs. Abimbola Tiamiyu, Book Author, Mr. Sunday Ozomah during the Book Launch of Fundamentals of Energy insurance, held at Insurers House, Lagos State.



Photograph of The CIIN Registrar, Mrs. Abimbola Tiamiyu and the MD, Linkage Assurance PLC, Mr. Daniel Braie during the Book Launch of Fundamentals of Energy insurance, held at Insurers House, Lagos State.

CALL for Applications: Fellowship Award



Chartered Insurance Institute of Nigeria
is pleased to announce the call for applications
for the prestigious Fellowship Award.

T & C applies

For further enquiries, kindly contact:
Email: membership@ciinigeria.org
Phone: 0705 538 0144

Deadline for Application:
Tuesday, April 15, 2025

Don't miss this opportunity to
take your career to the
next level! Apply now for the
Fellowship Award.

WE ARE HIRING!



Client Relationship Executive :
Abuja Branch

Who We Are:



Ark Insurance Brokers is a leading player in the insurance and reinsurance broking financial services subsector, committed to providing innovative risk management solutions and exceptional service to our clients.

We are currently seeking a talented and experienced Client Relationship Executive to join our Abuja Branch.

Role Description:

This is a full-time on-site role as a Client Relationship Executive at Ark Insurance Group in Abuja.

The successful candidate will be responsible for building and maintaining client relationships, understanding client needs, providing insurance solutions, and ensuring client satisfaction.

Requirements:

- Excellent relationship management and interpersonal skills
- Strong communication and negotiation abilities
- Knowledge of insurance products and services
- Ability to understand and analyze client needs
- Organizational and time management skills
- Bachelor's degree in Insurance or related field
- Minimum of 7 years experience as an Insurance relationship manager or Insurance technical officer
- CIIN membership is an added advantage.

How to Apply

Kindly send your CV to careers@arkinsurancegroup.com before 10th of October, 2024; using Client Relationship Executive - Abuja Branch as the email subject.

CALL FOR SCHOLARSHIP APPLICATION!!!

FUNMI BABINGTON-ASHAYE FOUNDATION FULL SCHOLARSHIP FOR FEMALE SECONDARY SCHOOL STUDENTS

This is to announce to the public that application for Funmi Babington-Ashaye Scholarship is open to eligible female indigent candidates to study Insurance in any Nigerian Government Owned University.

Requirements

- Must be a Female.
- Must be from an indigent background whose parents/ guardians cannot afford to fund the tertiary education.
- Should demonstrate a willingness to study insurance at any Nigerian Government Owned University.
- Should pass the JAMB Examination.
- Will be required to maintain an excellent academic record.

Scholarship Covers:

Tuition/School Fees, Monthly Allowance and School Accommodation.

Interested applicants should visit
www.fbafoundation.org.