



Chartered Insurance Institute of Nigeria

MINUTES OF
53RD
ANNUAL GENERAL
MEETING

**MINUTES OF THE 53RD ANNUAL GENERAL MEETING OF CHARTERED
INSURANCE INSTITUTE OF NIGERIA HELD AS A HYBRID EVENT ON JULY 17, 2024
AT INSURERS HOUSE, 42, SAKA TINUBU STREET, VICTORIA ISLAND, LAGOS STATE.**

ATTENDANCE

NAMES

COMPANY

1.	Edwin Igbiti	-	Fortitude Insurance Brokers Limited
2.	Yetunde Ilori	-	Nigerian Insurers Association
3.	Eddie Efekoha	-	Consolidated Hallmark Holdings
4.	Isioma Chukwuma	-	Lagos
5.	Bola Temowo	-	International Loss Adjusters
6.	Funmilayo Babington-Ashaye	-	Risk Analyst Insurance Brokers Limited
7.	Muftau Oyegunle	-	Lakeg Nigeria Limited
8.	Oluseyi Ifaturoti	-	Crystal Project Management & Claims
9.	Olusola Ladipo-Ajayi	-	Cathedral Church of Christ, Ilaro, Diocese of Yewa,
10.	Ogala Osoka	-	Score Associates Limited
11.	Sunny Adeda	-	Alpha Choice Insurance Brokers Limited
12.	Ope Oredugba	-	Tovot Nigeria Limited
13.	Babatunde Oguntade	-	Lectern Insurance Brokers Limited
14.	Adekunle Ahmed	-	AXA Mansard Insurance Plc
15.	Diipo Olanrewaju	-	Universal Loss Adjusters Limited
16.	Akinjide Orimolade	-	Stanbic-IBTC Insurance Limited
17.	Bode Opadokun	-	Sanlam General Insurance Nigeria Limited
18.	Adeyinka Adekoya	-	Nigeria Liability Insurance Pool
19.	Adetutu Arusiuka	-	NSIA Insurance Limited
20.	Segun Balogun	-	Axis Insurance Brokers Limited
21.	Adeniran Aderinoye	-	AIICO Insurance Plc
22.	Ademola Abidogun	-	Guinea Insurance Plc
23.	Olamide Olajolo	-	Coronation General Insurance Plc
24.	Funmilayo Omo	-	Enterprise Life Assurance Company (Nigeria) Limited
25.	Mary Adeyanju	-	Consolidated Hallmark Insurance Limited
26.	Ehiogu P. Chizoba	-	College of Insurance and Financial Management
27.	Peter Offiong	-	Scib Nigeria and Company Limited
28.	Margaret Moore	-	Mega Trust Insurance Brokers Limited
29.	Oluwagbemiga Olawoyin	-	Enterprise Trust Insurance Brokers Limited
30.	Patience Ugboajah	-	Sunu Assurances Nigeria
31.	Falade Olugbenga	-	The Nigerian Council of Registered Insurance Brokers
32.	Yeside Oyetayo	-	Oyam Insurance Brokers
33.	Sunday Aduloju	-	University of Lagos
34.	Japhet Duru	-	Lagos
35.	Tope Adaramola	-	Nigerian Council of Registered Insurance Brokers
36.	Olalekan David Adeoye	-	Damagix Insurance Brokers Limited
37.	Samuel Olufemi Inubile	-	Lagos
38.	Peter Atolo Irene	-	Lagos
39.	Kolawole Ahmed	-	Krabond Insurance Brokers Limited
40.	Esther Odewole	-	NSIA Insurance Limited
41.	Kamilu Iyanda Oladipupo	-	Lagos State
42.	Pius Udoka Azurunwa	-	NEM Insurance Plc
43.	Clifford Ledee Needam	-	National Insurance Commission

44.	Joshua Bolorunduro	-	Nigerian Insurers Association
45.	Isioma Irene Nwakonobi	-	KBL Insurance Limited
46.	Oluwaseyi Ibileke	-	International Energy Insurance Plc
47.	Florence Anionwe	-	KBL Insurance Limited
48.	Gbadebo Oladejo	-	NICON Insurance Limited
49.	Lawal Mijinyawa	-	KBL Insurance Limited
50.	Jude Modilim	-	Zenith General Insurance Company Limited
51.	Ahmed Dunmoye	-	International Energy Insurance Plc
52.	Shola Ibiwoye	-	Peakthrust Insurance Brokers Limited
53.	Joseph Abiodun Davies	-	Prestige Assurance Plc
54.	Godfrey Olowu	-	Global AI Insurance Brokers Limited
55.	Adegboyega Adedipe	-	Lagos
56.	Solomon Amokade	-	Primo Insurance Brokers Limited
57.	Joseph Alaba Olayeni	-	Megalink Insurance Brokers Limited
58.	Abdulfatai Anu Sunmonu	-	Sunu Assurances Nigeria Plc
59.	Bamidele Rafiu Akande	-	Sunu Assurances Nigeria Plc
60.	Sunday Olushola Yakubu	-	Tangerine General Insurance Limited
61.	Itunuoluwa Somefun	-	Sunu Assurances Nigeria Plc
62.	Amadin Erha Eghianruwa	-	Icons Insurance Brokers Limited
63.	Grace Eniola Solanke	-	NEM Insurance Plc
64.	Chioma Ezechukwu	-	Rex Insurance Limited
65.	Olufemi Adetola Oduwale	-	Leverage Insurance Brokers Limited
66.	Stanley Aigbehi	-	Midfield Insurance Brokers Limited
67.	Nosike Rosemary	-	FBS Reinsurance Limited
68.	Olusegun Adetola	-	Colximate Insurance Brokers Limited
69.	Shittu Olamide O.	-	Lagos
70.	Temitope Idowu Orowale	-	Old Mutual Nigeria General Insurance Company Limited
71.	Aishat Oladoyin	-	Leadway Assurance Company Limited
72.	Anthony Mark-Chinye	-	AIICO Insurance Plc
73.	Oluyinka Oluseun Adebiyi	-	Guinea Insurance Plc
74.	Adebanjo Aina	-	Lagos
75.	Samusideen Olutusin	-	Denos Insurance Brokers Limited
76.	Olusoga Adeniyi Gbadebo	-	Royal Golden Seal Insurance Brokers Limited
77.	Oloruntobi Oladele	-	Lagos State
78.	Majeed Olatunde Ajibola	-	Insurance Brokers of Nigeria
79.	Gbenga Elusakin	-	Glanvill Enthoven & Co (Nig.) Limited
80.	Babatunde Yusuf	-	Lagos
81.	Omoniyi Agboola	-	Linkage Assurance Plc
82.	Oludele Ayeni	-	Lagos
83.	Jamiu Adetunji Giwa	-	Lagos
84.	Abiola Akinsanya	-	Capital Express Assurance Limited
85.	Titilayo Idowu	-	Sunu Assurances Nigeria Plc
86.	Rachael Sekola Alabi	-	NEM Insurance Plc
87.	Daniel Nwako	-	Lagos State
88.	Lateef Omoladun	-	KOB Insurance Brokers Limited
89.	Bolanle Alaaya	-	NNPC Limited
90.	Layinka Akintayo	-	Hogg Robinson Nigeria Limited
91.	Michael Nda Magaji	-	Hansworth Insurance Brokers Limited
92.	Pius Karieren	-	Lagos

93.	Abosedo Regina Johnson	-	Regina Height Travels and Tours
94.	Omonike Buraimoh	-	Brightways Insurance Brokers Limited
95.	Ibrahim Dipo Shofunde	-	Consolidated Hallmark Insurance Limited
96.	Babatunde Ishola	-	Lagos
97.	Joseph Oladapo Olayinka	-	Lagos
98.	Awolaja Abdullateef	-	Hogg Robinson Nigeria Limited
99.	Amaechi Oliver	-	Coronation Life Assurance Limited
100.	Jolaoso Samson	-	Hogg Robinson Nigeria Limited
101.	Moshood Olalekan	-	FIN Insurance Company Limited
102.	Mensah Simon Peter	-	Sovereign Trust Insurance Plc
103.	Ayodele Ayodeji	-	NEM Insurance Plc
104.	Awoponle Adeniyi	-	FIN Insurance Company Limited
105.	Olayinka Dawodu	-	African Reinsurance Corporation
106.	Akokaike Ezekiel	-	Minet Insurance Brokers Limited
107.	Jacqueline Agweh	-	Sanlam General Insurance Nigeria Limited
108.	Oretan Olajide Sunday	-	NEM Insurance Plc
109.	Chijioke Josiah Nwafor	-	Crystal and Diamond Insurance Brokers Limited
110.	Fatai Rotimi Fashola	-	Competent Insurance Brokers Limited
111.	Muhammad Mansur	-	Access Pensions Limited
112.	Olubukola Ifemade	-	Orthodox Insurance Brokers Limited
113.	Bilikisu Oloyede	-	Capital Express Assurance Limited
114.	Bolaji Adenipekun	-	Lagos
115.	Olutobi Osanaiye	-	FBS Reinsurance Limited
116.	Maryann Ohanyerem	-	KBL Insurance Limited
117.	Moshood Akinyemi	-	Lagos
118.	Aisha Garba	-	Veritas Kapital Assurance Plc
119.	Josephine Akindunjoye	-	Capital Express Assurance Limited
120.	Gloria Edemcord	-	Consolidated Hallmark Insurance Limited
121.	Adeleye Akintunde	-	Heirs Life Assurance Limited
122.	Abiodun Popoola	-	Leaders Insurance Brokers Limited
123.	Yemisi Oluwashola	-	AIICO Insurance Plc
124.	Abdulrazaq Tiamiyu	-	Boff & Company Insurance Brokers Limited
125.	Alfred Amubiaya	-	INT Towers Limited
126.	Muyibat Osude	-	Sanlam Life Insurance Nigeria Limited
127.	Williams Chijioke	-	Priority Insurance Brokers Limited
128.	Regina Akor	-	Linkage Assurance Plc
129.	Adio Ajibade Enoch	-	Oab Insurance Brokers Limited
130.	Jimoh Kazeem	-	Leadway Assurance Company Limited
131.	Babatunde Yusuf	-	Lagos
132.	Dada Waris Akanji	-	Old Mutual Nigeria Life Assurance Limited Company
133.	Oluwashola A. Tomori	-	Cornerstone Insurance Plc
134.	Gbenga Adegboye	-	African Reinsurance Corporation
135.	Babatunde Yusuf Raimi	-	Lagos
136.	Adeniran Adegboye	-	Old Mutual Nigeria Life Assurance
137.	Oladimeji Olona	-	Lasaco Assurance Plc
138.	Fajingbesi Adewunmi	-	Mutual Benefits Life Assurance Limited
139.	Abimbola Akinloye	-	Cornerstone Insurance Plc
140.	Roberts Abodunrin	-	Scib Nigeria Company Limited
141.	Gbade Inaolaji-Tella	-	Pmas Treasure Insurance Brokers Limited

142.	Omobukola Shekoni	-	Prudential Zenith Life Insurance Limited
143.	Adeyemi Oyetubo	-	International Energy Insurance Plc
144.	Godwin Sunny Wiggle	-	Carefirst Consult Limited
145.	Yekini Abiodun Alao	-	Lagos
146.	Dorathy Ebere Anodebe	-	Leadway Assurance Company Limited
147.	Olalekan Ogungbesan	-	Mutual Benefits Assurance Plc
148.	Olanrewaju Atanda	-	Glanvill Insurance Brokers Limited
149.	Bolaji Zaheed Oladipo	-	SICL Reinsurance Brokers
150.	Davis Agba Joseph	-	AXA Mansard Insurance Plc
151.	Muyideen Olabode Rufai	-	Linkage Assurance Plc
152.	Joyce Mamunetu	-	Royal Exchange General Insurance Company
153.	Tairat Adedoyin Onibudo	-	Continental Reinsurance Plc
154.	Olufemi Eniola Abiodun	-	Leadway Assurance Company Limited
155.	Ridwan Omoloshio Lawal	-	AIICO Insurance Plc
156.	Olamilekan Apata	-	Zenith General Insurance Company Limited
157.	Oludele Ebunolu Ayeni	-	International Energy Insurance Plc
158.	Nurudeen Jamiu	-	Coronation Insurance Plc
159.	Olasunkanmi Adekeye	-	Veritas Kapital Assurance Plc
160.	Christopher Adeosun	-	Lagos
161.	Amadin Eghianruwa	-	Icons Insurance Brokers Limited
162.	Akinjide Akingbade	-	Sterling Assurance Nigeria Limited
163.	Adetutu Odubanjo	-	Insurance Brokers of Nigeria
164.	Oluwayemisi Awolana	-	Joken Insurance Brokers Limited
165.	Peace Onyinyechi Nnah	-	Lagos
166.	Christopher Ojo	-	Lagos
167.	Olaitan Isaac-Eseh	-	Continental Reinsurance Plc
168.	Olutoyin Osanaiye	-	Great Nigeria Insurance Plc
169.	Muhammed Yakubu	-	Leadfort Insurance Brokers Limited
170.	Joseph Abiodun Davies	-	Prestige Assurance Plc
171.	Daniel Olusegun Olukoya	-	STACO Insurance Plc
172.	Godwin Enyinnaya	-	Cornerstone Insurance Plc
173.	Mary Ajibola-Michael	-	NEM Insurance Plc
174.	Kazeem Sulaimon	-	Royal Exchange General Insurance
175.	Adeola Suraju Akere	-	Libra Insurance Brokers
176.	Olatubosun Ganiyu Raji	-	Sunu Assurances Nigeria Plc
177.	Jecinta Okonkwo	-	NEM Insurance Plc
178.	Sunday Odaji Ubibi	-	Heirs Life Assurance Limited
179.	Tunde Olamide Asiyanbi	-	Unitrust Insurance Company Limited
180.	Deborah Abosede Obob	-	FIN Insurance Company Limited
181.	Mohammed Moses Shehu	-	Sanlam General Insurance Nigeria Limited
182.	Glory Ada Omaka	-	Lagos
183.	Chinatu Iregbeyen	-	Unitrust Insurance Company Limited
184.	Kehinde Oluremi	-	Subleg Unique Survey Company Limited
185.	Adefunke Ogunleye	-	NEM Insurance Plc
186.	Anthony Ajibade	-	Stanbic-IBTC Insurance Brokers Limited
187.	Wasiu Olawale Osunbiyi	-	NEM Insurance Plc
188.	Adedayo Adebayo	-	Medically Africa Limited
189.	Joseph Alaba Olayeni	-	Megalink Insurance Brokers Limited
190.	Simon Amobi Anionwe	-	Consolidated Hallmark Insurance Limited

191.	Philip Ikechukwu	-	Nigeria Agricultural Insurance Corporation
192.	Ahmed Jimoh Tiamiyu	-	Learning and Development Bureau
193.	Bilikisu Adunni Oloyede	-	Capital Express Assurance Limited
194.	Obioma Chinazo Nwaeze	-	Old Mutual General Insurance Company Limited
195.	Johnson Akinmorin	-	Lagos
196.	Christiana Olatunji	-	Chartered Insurance Institute of Nigeria
197.	Lekwa Okude	-	Chartered Insurance Institute of Nigeria
198.	Ronnie Uzoigwe	-	Leadway Assurance Independent Agent
199.	Muibat Jimoh	-	Cornerstone Insurance Plc
200.	Kolade Awosanmi	-	International Energy Insurance Plc
201.	Ekeoma Ezeibe	-	Crystal Trust Insurance Brokers Limited
202.	Akorede Johnson	-	Sovereign Trust Insurance
203.	Rosemary Okonkwo	-	Nigerian Insurers Association
204.	Rotimi Isaac Ajibare	-	Universal Insurance Plc
205.	Oluwaseun Oyelere	-	Linkage Assurance Plc
206.	Hamzat Ayodeji Agiri	-	Sunu Assurances Nigeria Plc
207.	Soji Abiola Oni	-	Nigerian Insurers Association
208.	Muyiwa Aderibigbe	-	Zenith General Insurance Company Limited
209.	Babatunde Fajemirokun	-	AIICO Insurance Plc
210.	Francis Disu-Alakija	-	Nigerian Insurers Association
211.	Laide Osijo	-	Plum Insurance Brokers Limited
212.	Bosede Agbogun	-	Nigerian Insurers Association
213.	Lanre Ojuola	-	Nigerian Insurers Association
214.	Kehinde Adeyemi	-	Leadway Assurance Limited
215.	Samuel Ogbodu	-	Sunu Assurances Nigeria Plc
216.	Rebecca Ishola	-	New Season Insurance Brokers Limited
217.	Bukola Abosede Olooniyo	-	NSIA Insurance Limited
218.	Stephen Alangbo	-	Cornerstone Insurance Plc
219.	Abbas Owolabi	-	Hansworth (W.A) Insurance Brokers Limited
220.	Witness Godwin-Usoro	-	Sanlam General
221.	Feyisayo Olowokandi	-	University of Lagos
222.	Rilwan Sunmonu	-	Noor Takaful Insurance Limited
223.	Tope Adaramola	-	Nigerian Council of Registered Insurance Brokers
224.	Adedayo Arowojolu	-	Unitrust Insurance Company Limited
225.	Ayanlere Ismaeel	-	Noor Takaful Insurance Limited
226.	Charity Maduchie	-	Linkage Assurance Plc
227.	Moses Tunde Oyerinde	-	New Season Insurance Brokers Limited
228.	Margaret Moore	-	Mega Trust Insurance Brokers Limited
229.	Felicia Bolajoko David	-	Alliance and General Insurance Plc
230.	Segun Balogun	-	Axis Insurance Brokers Limited
231.	Joshua Bolorunduro	-	Nigerian Insurers Association
232.	Temitope Akinowa	-	African Reinsurance Corporation
233.	Isioma Nwakonobi	-	KBL Insurance Limited
234.	Priscillia Nkechi Enechi	-	Zamara Consulting Actuaries Nigeria Limited
235.	Michael Adewumi	-	Lagos State
236.	Nomwen Emeghalu	-	UTIB Insurance Brokers
237.	Olatunbosun Martins	-	Old Mutual Nigeria General Insurance Company Limited
238.	Adebola Odukale	-	Nigerian Insurers Association
239.	Simon Peter Mensah	-	Sovereign Trust Insurance Plc

240.	Abimbola Tiamiyu	-	Chartered Insurance Institute of Nigeria
241.	Christiana O. Olatunji	-	Chartered Insurance Institute of Nigeria
242.	Adeleke Adetunji	-	Chartered Insurance Institute of Nigeria
243.	Sodiq Raji Adebayo	-	Chartered Insurance Institute of Nigeria
244.	Anne Dike	-	Chartered Insurance Institute of Nigeria
245.	Segun Adetimehin	-	Chartered Insurance Institute of Nigeria
246.	Stephen Akinjopo	-	Chartered Insurance Institute of Nigeria
247.	Wisdom Ige	-	Chartered Insurance Institute of Nigeria

1.1 Apologies

1.	Olola Olabode Ogunlana	-	Lagos
2.	Dr. F. K. Lawal	-	Lagos
3.	Mr. Adeyemo Adejumo	-	Lagos
4.	Mr. Tope Smart	-	NEM Insurance Plc
5.	Elder (Dr.) K. Oniwinde	-	Lagos
6.	Mr. B. O. Banjo	-	Lagos
7.	Chief Olufemi A. Peters	-	Lagos

1.2 In Attendance

1.	Mr. Solomon Alonge	-	Chartered Insurance Institute of Nigeria
2.	Mr. Fatai Lawal	-	Chartered Insurance Institute of Nigeria
3.	Mr. Akande Fatai	-	External Auditor
4.	Mrs. Funmilola Ademola	-	External Auditor

2.0 OPENING

The 53rd Annual General Meeting presided over by the President/Chairman of Council, Mr. Edwin Igbiti, commenced at 12.00noon. The meeting started with the National Anthem as the opening prayer. The President welcomed all members to the Year 2024 Annual General Meeting after he confirmed from the Secretary that quorum had been formed for the meeting to commence.

As mandated by the President/Chairman of Council, Mr. Edwin Igbiti, a minute silence was observed to pay respect to the six (6) members of the Institute that died in the course of the year. The members are:

1. Mr. Dosumu, James Oyekanmi
2. Mr. Okwor, Eugene
3. Mrs. Olawuyi-Olujide, Abimbola Tiwalola
4. Mr. Fabiyi, Michael Oladele
5. Mr. Ofuya, Joshua Arubi
6. Sir Erhabor, Godwin Osayomore.

3.0 NOTICE OF MEETING

The Secretary, Mrs. Abimbola Tiamiyu, read out the notice of the meeting and confirmed that it was issued in accordance with the provisions of the Institute's Enabling Law.

4.0 MINUTES OF THE ANNUAL GENERAL MEETING HELD ON WEDNESDAY, JULY 12, 2023

4.1 Adoption of the Minutes of the Annual General Meeting Held on Wednesday, July 12, 2023.

The minutes of the Institute's 52nd Annual General Meeting held on Wednesday, July 12, 2023, at the National Secretariat, Chartered Insurance Institute of Nigeria, 27, Lagos Street, Ebute-Metta,

Lagos State, were considered and subsequently adopted based on the motion moved by Mr. Adeniran Aderinoye (AIICO Insurance Plc) and seconded by Mr. Owolabi Abbas Aderemi (Hansworth Insurance Brokers Limited).

4.2 Matters Arising from the Annual General Meeting Held on Wednesday, July 12, 2023.
The Secretary addressed the following matters arising from the Year 2023 Annual General Meeting.

4.2.1 Update on Fraud Committed by Mr. Emmanuel Emenuwe: It was stated that investigation is still ongoing and efforts are being made to recover the funds.

5.0 PRESIDENT'S AND GOVERNING COUNCIL REPORTS

The President's and Governing Council reports had been circulated to all members prior to the meeting and members agreed with the President that they should be taken as read and they were. The reports were consequently adopted following the motion for adoption moved by Mr. Ademola Abidogun (Guinea Insurance Plc) and seconded by Mrs. Adetutu Arusiuka (NSIA Insurance Limited).

6.0 FINANCIAL REPORTS

6.1 Treasurer's Report

The Treasurer of the Governing Council, Mr. Akinjide Orimolade, (Stanbic-IBTC Insurance Limited) presented the financial statements for the year ended December 31, 2023, providing a comprehensive overview of the Institute's financial position and performance. He assured members that the Institute remains committed to prudent financial management, transparency, and judicious use of resources. He stated that the funds are invested in the following companies ARM Money Market Fund and Stanbic-IBTC Assets Management Limited as of 31st December 2023. He further explained that the variance in surplus between Year 2022 and Year 2023 is primarily attributed to the re-valuation of assets in Year 2022, while also providing clarity on the accounting treatment and its impact on the financial statements, after a member requested for clarity on the mode of accounting treatment being deployed by the Group.

6.2 External Auditor's Report

The external auditors, Messrs. PKF Professional Services, represented by Mr. Akande Fatai and Mrs. Ademola Funmilola, presented the consolidated audited accounts and reports on the Institute and confirmed that the report was presented independently of the Institute's influence, with all materials presented being in accordance with the International Standards of Auditing (ISAS) and the International Ethics Standard Board for Accounting Code of Ethics.

The President commented that the report presented by the representative of Messrs. PKF Professional Services is the true financial position of the Institute.

The report of the financial year ended December 31, 2023 and the auditor's report were adopted based on the motion moved by Sir (Chief) Muftau Oyegunle (Lakeg Nigeria Limited) and seconded by Mr. Kehinde Olugbemisola Oluremi (Subleg Unique Survey Company Limited).

7.0 (RE)APPOINTMENT OF AUDITORS

The President, in view of the satisfactory performance of the external auditors, requested for opinion of members on the re-appointment of Messrs. PKF Professional Services as the external auditors for the incoming year. The motion for the re-appointment of Messrs. PKF Professional

Services as the external auditors for the incoming year was moved by Mrs. Ekeoma Ezeibe (Crystal Trust Insurance Brokers), and seconded by Mrs. Mary Adeyanju (Consolidated Hallmark Insurance Limited) and ratified by all members present.

8.0 ELECTION INTO GOVERNING COUNCIL

8.1 Vacant Seats and Candidates

The Chairman of Membership and Professional Standards Committee, Mr. Bola Temowo (International Loss Adjusters), announced the names of the nine (9) candidates that contested for the five (5) vacant seats in the Council of the Institute as shown below.

S/N	Candidates	Company
1.	Mrs. Adeyanju, Mary Omonigho	Consolidated Hallmark Insurance Limited
2.	Prof. Aduloju, Sunday Adekunle	University of Lagos
3.	Dr. Falade, Olugbenga Adedayo	The Nigerian Council of Registered Insurance Brokers
4.	Mr. Olawoyin, Oluwagbemiga Olatunde	Enterprise Trust Insurance Brokers Limited
5.	Mr. Orimolade, Akinjide Oluwarotimi	Stanbic-IBTC Insurance Limited
6.	Mr. Opadokun, John Olabode	Sanlam General Insurance Nigeria Limited
7.	Mr. Oyerinde, Moses Tunde	New Season Insurance Broker Limited
8.	Dr. (Mrs.) Oyetayo, Yeside Abiodun	Oyam Insurance Brokers Limited
9.	Mrs. Ugboajah, Patience Chinonyerem	Sunu Assurances Nigeria Plc

The members of the Electoral Committee for the year, as also announced by him, were:

1.	Mr. Bola Temowo	-	Chairman
2.	Mrs. Adeyinka Adekoya	-	Member
3.	Mr. Oluwaseun Oyelere	-	Member
4.	Mr. Modupe Bammeke	-	Member
5.	Mr. Adeleke Adetunji	-	Member
6.	Mrs. Wisdom Ige	-	Member
6.	Mrs. Abimbola Tiamiyu	-	Secretary

8.2 Election Results

Mr. Bola Temowo, also announced that a total number of 1907 members were accredited to vote out of which 1445 casted their votes. He confirmed that there were no reported cases of fraud committed during the election and encouraged more participation from members in future elections. The results of the election were announced as shown below:

S/N	Candidates	Percentage	Votes	Remark
1.	Mrs. Adeyanju, O. Mary	16%	1083	Elected
2.	Mr. Orimolade, O. Akinjide	13%	855	Re-Elected
3.	Dr. (Mrs) Oyetayo, A. Yeside	12%	814	Elected
4.	Prof. Aduloju, S. Adekunle	12%	782	Elected
5.	Dr. Falade, A. Oluwagbenga	11%	771	Elected
6.	Mrs. Ugboajah, C. Patience	11%	737	Not Elected
7.	Mr. Opadokun, John Olabode	11%	735	Not Elected
8.	Mr. Oyerinde, Moses	8%	528	Not Elected
9.	Mr. Olawonyin, O. Oluwagbemiga	6%	403	Not Elected.

The President/ Chairman of Council, Mr. Edwin Igbiti congratulated the re-elected members of the Governing Council as well as the newly elected members. He thereafter announced that Council members needed to recede immediately and convey a brief Statutory Council meeting following the conclusion of the Year 2024 Elections in order to elect the President - a function which is statutorily executed by Council members.

The President, after the Statutory Council meeting, announced the election of Mrs. Yetunde Ilori as the 52nd President of the Institute and Mr. Akinjide Orimolade as the Deputy President. He enjoined members to support her during her tenure.

The President informed members of a vacancy in the Council due to the election of Mr. Akinjide Orimolade as the Deputy President. Past President Ven. Olusola Ladipo-Ajayi also supported the President in clarifying to members the options for filling the vacancy and consequently, two motions were raised by members present at the meeting. The motions were:

1. that the person with the next highest number of votes should automatically occupy the vacant position as had been the precedent practice prior to now; a motion moved by Mrs. Ekeoma Ezeibe (Crystal Trust Insurance Brokers) and seconded by Mr. Jude Modilim (Zenith General Insurance Company Limited);
2. to conduct a bye-election; a motion moved by Mrs. Funmilayo Omo (Enterprise Life Assurance Company (Nigeria) Limited) and seconded by Mr. Ademola Abidogun (Guinea Insurance Plc).

After in-depth deliberations by members, members voted in favour of following the precedent action of electing the person with the next highest number of votes to automatically occupy the vacant position. Therefore, the candidate with the sixth highest votes, Mrs. Patience Ugbuajah, was elected to fill the vacant seat in the Governing Council.

Consequently, the re-elected and newly elected members were called out for physical recognition by the 51st President/Chairman of Council, Mr. Edwin Igbiti.

9.0 ANY OTHER BUSINESS

The Secretary confirmed that there was no other business to be discussed and the President also asked members if there was any other business from them to be discussed. The revert from members was that there was also no other business to be discussed.

10.0 CLOSING REMARKS

The President-Elect appreciated members present at the meeting for their contributions and she also drew the attention of members to page three (3) of the annual report which captured the Institute's core values and encouraged members to be duly guided by these values in all their endeavours and at all times. These values are:

* Members' Satisfaction. * Knowledge. * Efficiency. * Trust.

She further admonished the six re-elected and elected members of Council to remain true to their campaign promises while being guided by these core values.

11.0 CLOSING

The motion to close the meeting, having concluded all known businesses of the day, was moved by Lady Margaret Moore (Mega Trust Insurance Brokers Limited) and seconded by Mr. Ademola Abidogun (Guinea Insurance Plc).

The meeting ended at 2:00p.m. with the recitation of the first stanza of the National Anthem as the closing prayer.

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Mrs. Abimbola Tihamiyu, FIIN
Secretary

.....
Mr. Edwin Igbiti, FIIN
President/Chairman of Council