

Chartered Insurance Institute of Nigeria

EWSLETTER

VOLUME 1 ISSUE 94 SEPTEMBER 2025 EDITION



Group Photograph of Dignitaries and Guest Speakers at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



L-R: The Commissioner for Insurance, Mr. Segun Omoshehin in a handshake with The President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, at the CIIN Council Meeting, held at the CIIN Secretariat, Lagos State.

CIIN Hosts Mentorship Bootcamp For Young Practitioners hartered Insurance Institute Nigeria (CIIN) recently hosted a highly successful mentorship bootcamp designed to equip young practitioners with the skills and knowledge necessary to excel in the insurance industry ...

NAICOM To Promote Insurance Awareness Through CIIN he Nigerian insurance regulator, National Insurance Commission (NAICOM), has pledged to sustain its partnership with the Chartered Insurance Institute of Nigeria (CIIN) in spreading the gospel of insurance to the nooks and crannies of the nation ...

CIIN Delights Insurance Practitioners at 2025 Family Picnic hartered Insurance Institute of Nigeria (CIIN) hosted a fun-filled Family Picnic, bringing together members, families and representatives ...

UPCOMING EVENTS

















CIIN Hosts Mentorship Bootcamp For Young Practitioners

Chartered Insurance Institute Nigeria (CIIN) recently hosted a highly successful mentorship bootcamp designed to equip young practitioners with the skills and knowledge necessary to excel in the insurance industry.

The bootcamp focused on effective mentorship, providing participants with valuable insights and practical tools to enhance their professional development.

The Sixth Edition of the CIIN Mentorship Programme, tagged Bootcamp 6.0, themed: 'Mentorship, Mindset and Momentum: Unlocking career growth in a fast-changing world', was held at the College of Insurance and Financial Management (CIFM), Aseese, Ogun State.

The two-day event, which started on Friday, August 15, and Saturday, August 16, 2025, hosted 74 participants from across various arms of the industry: Underwriting, Broker and Loss Adjusters.

CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, declared the camp opened at 3:15 pm after the Institute Registrar, Mrs. Abimbola Tiamiyu, FIIN, PhD, presented the participants to the President.

Some selected industry giants graced the Pep Talk Session to share personal life experiences on career growth.

Dr. Omoniyi Agboola, Mrs. Muibat Jimoh and Mrs. Bisola Elias shared real-life scenarios of growth within the insurance industry.

Dr. Babatunde Jesusina facilitated the mental health talk, which focused on the Effect of Early Marriage on building a Successful Career.

The first day ended with a social night, which was a networking platform for participants.



The President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, delivering her Welcome Address on Day 1 of the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.

Mrs. Olaitan Oladimeji, facilitated the first session of the second day which was the keynote address on the theme of the Bootcamp, 'Mentorship, Mindset and Momentum' Mrs. Olaitan noted that there are two major types of mindsets, fixed mindset and growth mindset, she added that a growth mindset will help the mentees to learn from their mentors.

Mrs Oredola Kayode-Sanni took the participants through a personality test which the results revealed unknown psychological facts about the participants.

The final session on the theme of the bootcamp, facilitated by Dr. Olumuyiwa Oludayo, focused on the attributes of a successful mentorship programme.

He stressed that Mentorship can be influenced by diverse factors and indices, such as Coaches, Mentors, Role models and Sponsors.

He further added that the participants must make a difference in their mentorship style in order to have their mentors as investors in their careers.

Participants were grouped into four teams, namely, White, Black, Sky Blue and Lemon to work on the task; Mentorship That Works.



Photograph of the Award President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, to Guest Speaker, Mrs. Olaitan Oladimeji, at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.

The participants in their different teams were asked to develop a structured mentorship programme for young professionals in insurance, including how to select mentors, run the programme, and measure success.

The team presentation brought together young industry practitioners for a comprehensive learning experience.

After the presentations, team black emerged winner, while team lemon emerged 1st runner-up, team white as, second runner-up up and team skye blue came fourth.



Photograph of the Award President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, to Guest Speaker, Mrs. Mubiat Jimoh, at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



NAICOM To Promote Insurance Awareness Through CIIN

he Nigerian insurance regulator, ■ National Insurance Commission (NAICOM), has pledged to sustain its partnership with the Chartered Insurance Institute of Nigeria (CIIN) in spreading the gospel of insurance to the nooks and crannies of the nation.

The NAICOM CEO and Commissioner for Insurance, Mr. Olusegun Ayo Omosehin, FIIN, stated this during a working visit to Chartered Insurance Institute of Nigeria (CIIN) Secretariat in Lagos.

Omosehin joined the third quarter Council meeting of the Institute to express his profound gratitude to the Secretariat for the support received since his appointment.

He further added that the recently concluded insurance week orgainsed by the Institute means so much to the Industry.

"I must say that the insurance week is such a laudable one and we will continue to support future editions.

"We have started seeing the result of the initiative and we look forward to more," he said.

The CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, applauded the Commissioner for Insurance for his sterling efforts towards taking the insurance industry to the next level.

"The Nigerian Insurance Industry Reform Act 2025 (NIIRA 2025) will linger in our hearts for a very long time. The record have it that it was signed under your administration," the President noted.

She further added that the Institute will do its best to support the enforcement of sincere professionalism in the industry.



Group Photograph of Council Members at the CIIN Council Meeting, held at the CIIN Secretariat, Lagos State.

On his part, the Commissioner addressed the NIIRA 2025; he stressed that the Regulator will uphold the Act and enforce it.

"It is pertinent to state here that we have launched the Recapitalisation Committee amongst other things and all fake insurance certificate issuers will be prosecuted.

"Ongoing investigations revealed that some perpetrators have been issuing fake insurance policies to the masses, defaming the essence of insurance; the Commission will not spare its rod on anyone caught issuing fake policies," he submitted.

The Entire Council of CIIN appreciated the working visit of the Commissioner to the Institute.



Group Photograph of Dignitaries and Facilitators at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



MR OLUSEGUN AYO OMOSEHIN NATIONAL INSURANCE COMMISSION



Group photograph of Dignitaries at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



The Deputy President Mr. Jide Orimolade, Delivering the Vote of Thanks on Day 2 of the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



Group Photograph of Dignitaries and Guest Speaker, Mrs. Olaitan Olademeji at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.

EINDUSTRY NEWS

CIIN Delights Insurance Practitioners at 2025 Family Picnic

hartered Insurance Institute of Nigeria (CIIN) hosted a funfilled Family Picnic, bringing together members, families and representatives from various insurance companies.

The event was a resounding celebration of unity, camaraderie, and the insurance industry's collective strength.

The picnic, held on August 23, 2025 at Eleko beach and resort in Lagos was a wonderful opportunity for insurance professionals to relax, socialize, and bond with their loved ones.

The atmosphere was filled with laughter, music and excitement as families enjoyed various activities, games and entertainment hosted by each of the Insurance companies in their various tents.

Mrs. Yetunde Ilori, FIIN, President/Chairman of Council, CIIN, who in her opening address welcomed everyone with lots of joy and energy to kick off the event, emphasizing the importance of family and togetherness in the insurance community, stressing the importance of such an event, in fostering work life balance.

She also brought to light that the event was her first Family Picnic as the 52nd President/Chairman of Council and that she was happy to be starting it with all Insurance companies present.



Group Photograph of Dignitaries at the Year 2025 CIIN Family Picnic held at Eleko Beach, Lagos State.



Group Photograph of Dignitaries at the Year 2025 CIIN Family Picnic held at Eleko Beach, Lagos State.

The President's entourage, include, Past President Edwin Igbiti, Akinjide Orimolade, Deputy President, Adetutu Aruisika, CIIN Treasurer, Council Members, Adeniran Aderinoye, Patience Ugboajah, Abimbola Tiamiyu, PhD, Registrar/CEO of CIIN, Bimbo Onakomaya, the President of PILA; and Dr. (Mrs.) Chizoba Eheogu, Rector of the College, host of other dignitaries visited several Insurance companies' tents.

Insurance Companies present at the event appreciated the President for the kind guesture and thoughtfulness of visiting them to spend quality moment with them. They extended h a n d s o f l o v e t o t h e President/Chairman of Council and also took pictures. This movement of the President and her entourage was the major highlight of the occasion, as well as the welcoming gestures of each Insurance company.

The event featured engaging activities, including a children's play area, face painting, beach ball, horse riding, and a photo booth. The picnic was a resounding success, fostering a sense of unity, satisfaction and uniformity among the insurance companies and their families in attendance.

Participants expressed their joy and appreciation for the opportunity to bond with their families and colleagues in a relaxed setting.



Cross-Section of attendees at the Year 2025 CIIN Family Picnic held at Eleko Beach, Lagos State.



Cross-Section of attendees at the Year 2025 CIIN Family Picnic held at Eleko Beach, Lagos State.



L-R: The President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, and The Deputy President, Mr. Jide Orimolade at the Year 2025 CIIN Family Picnic held at Eleko Beach, Lagos State.

SDGs AND THE INSURANCE BUSINESS

Global Momentum and the Case for Sustainable Insurance in Nigeria (Part 2)

In the first part of this series, we Llooked at the global momentum behind sustainable insurance. We saw how insurers worldwide are channeling trillions of dollars into renewable energy, green bonds, and ESG-driven products. Beyond aligning with climate goals, these choices are proving profitable, boosting brand reputation, and opening doors to new markets. For Nigeria, where climate risks are growing and insurance penetration is still under 2%, this global shift offers both a challenge and a chance. The question is: how do we translate global trends into local impact?

The reality is that Nigeria's insurance industry faces deep-rooted barriers. Many people still see insurance as a "luxury" rather than a necessity, which makes adoption slow. Concepts like climate risk or green finance can feel distant from everyday struggles, so it is not always easy for insurers to explain why sustainability matters. On the regulatory side, the National Insurance Commission (NAICOM) has made progress on solvency and compliance, but clear sustainability guidelines and ESG reporting standards are still lacking. Without them, it is difficult for companies to move in the same direction.

Another obstacle is data. Sustainable insurance relies on accurate climate and social risk information, but Nigeria's infrastructure for collecting and analyzing such data remains weak. This makes it hard to design affordable products like flood or crop insurance. Add to that the challenge of capital: many local insurers are undercapitalized, leaving little room to experiment with bold ideas or tap into international pools of green finance.



Yet, despite these hurdles, the case for change is undeniable. Climate risks are hitting harder every year. The 2022 floods displaced over 1.4 million people, showing just how vulnerable communities and businesses are without proper risk cover. At the same time, Nigeria has one of the youngest populations in the world, and this generation is techsavvy and open to innovation. If insurers design products that are affordable, digital, and linked to real needs-whether in farming, small businesses, or renewable energy—there is a huge untapped market waiting to be reached.



Global investors are another reason to act quickly. As capital flows increasingly favor ESG-aligned industries, insurers that ignore sustainability risk being left behind. By contrast, those that embrace it could unlock funding, partnerships, and growth opportunities.

So, what can be done? Regulators can set a clear roadmap for green insurance, while insurers partner with reinsurers, fintechs, and development agencies to access expertise and capital. Technology—especially mobile platforms and digital data tools—can bridge gaps in access and trust. And finally, professionals within the industry need training to design and deliver products that blend business sense with social impact.

If Nigeria takes these steps, sustainable insurance could become more than just an imported concept—it could be the key to resilience, relevance, and growth in the years ahead.

EDITORIAL BOARD

- 1. Mr. Ademola Ayotunde Abidogun Chairman
- 2. Mrs. Patience Ugboajah Deputy Chairman
- 3. Mrs. Funke Adenusi, mni
- 4. Mr. Martins Enadeghe Uwuilekhue
- 5. Dr. (Mrs.) Joyce Odiachi
- 6. Ms. Oluwabusola Makinde
- 7. Dr. Agboola Omoniyi
- 8. Mr. Femi Asenuga
- 9. Mrs. Jacquline Agweh
- 10. Mrs. Ejiroghene Efekoha-Momoh
- 11. Mr. Tobi Osanaiye, AIIN
- 12. Mr. Oluseyi Agun
- 13. Mr. Habeeb Olayiwola
- 14. Mr. Temitope Adaramola
- 15. Mrs. Nkechi Nache-Esezobor
- 16. Mrs. Abimbola Tiamiyu
- 17. Mr. Adeleke Adetunji

PHOTO REEL



The President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, delivering her Welcome Address on Day 2 of the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



Photograph of the Award Presentation by the President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, to Guest Speaker, Mrs. Bisola Elias, at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



Photograph of the Award Presentation by the President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, to Guest Speaker, Dr. Ola Agboola, at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



Cross-Section of Delegates at the Year 2025 CIIN Boot Camp 6.0 Day 1, held at the College of Insurance and Financial Management, Asses, Ogun State.



Cross-Section of Delegates at the Year 2025 CIIN Boot Camp 6.0 Day 2, held at the College of Insurance and Financial Management, Asese, Ogun State.



Photograph of the Award Presentation by The Immediate Past President Mr. Edwin Igbiti, to Guest Speaker, Dr. Babatunde Jesusina, at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.

PHOTO REEL



The President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, Addressing the delegates at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



Cross-section of Delegates at the Carnival/Bonfire Night during the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asese, Ogun State.



Group photograph of Dignitaries and delegates at the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Assee, Ogun State.



Cross-section of Delegates at the Aerobic Exercises during the Year 2025 CIIN Boot Camp 6.0, held at the College of Insurance and Financial Management, Asses, Ogun State.

WE ARE HIRING!

ARK

Client Relationship Executive : Abuja Branch

Who We Are:



We are currently seeking a talented and experienced Client Relationship Executive to join our Abuja Branch.



Role Description:

This is a full-time on-site role as a Client Relationship Executive at Ark Insurance Group in Abuja.

The successful candidate will be responsible for building and maintaining client relationships, understanding client needs, providing insurance solutions, and ensuring client satisfaction.

Requirements:

- Excellent relationship management and interpersonal skills
- Strong communication and negotiation abilities
- Knowledge of insurance products and services
- Ability to understand and analyze client needs
- Organizational and time management skills
- Bachelor's degree in Insurance or related field
 Minimum of 7 years experience as an
- Insurance relationship manager or Insurance technical officer
- CIIN membership is an added advantage.

How to Apply

Kindly send your CV to com before 10th of October, 2024; using Client Relationship Executive - Abuja Branch as the email subject.

CALL FOR SCHOLARSHIP APPLICATIONIII

FUNMI BABINGTON-ASHAYE FOUNDATION FULL SCHOLARSHIP FOR FEMALE SECONDARY SCHOOL STUDENTS

his is to announce to the public that application for Funmi Babington-Ashaye Scholarship is open to eligible female indigent candidates to study Insurance in any Nigerian Government Owned University.

Requirements

- Must be a Female.
- Must be from an indigent background whose parents/ guardians cannot afford to fund the tertiary education.
- Should demonstrate a willingness to study insurance at any Nigerian Government Owned University.
- Should pass the JAMB Examination.
- Will be required to maintain an excellent academic record.

Scholarship Covers:

Tuition/School Fees, Monthly Allowance and School Accommodation.

Interested applicants should visit www.fbafoundation.org.