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Group Photograph of Dignitaries at the Opening Ceremony of the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.

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UPCOMING EVENTS

Chartered Insurance Institute of Nigeria

THEME: 'InsurTech Revolution: Transforming Customer Experience & Operations'

YEAR 2025 EDUCATION CONFERENCE

Wednesday, November 26, 2025 to Friday, November 28, 2025
BON Hotel Platinum, 1 Platinum Close, Independence Layout, Enugu, Enugu State.

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CIIN NEWS

CIIN Trains Practitioners on Cyber Insurance, Calls For Industry Preparedness

The President/Chairman of Council, Chartered Insurance Institute of Nigeria (CIIN), Mrs. Yetunde Ilori, FIIN, has underscored the timeliness and importance of the Institute's Cyber Insurance Training program.

She noted that although regulatory guidelines on cyber insurance are yet to be released, operators must act proactively and position themselves ahead of the regulator.

According to her, waiting for official directives could limit industry input and slow readiness, while early preparation would ensure Nigerian insurers are well-placed to respond effectively.

She also highlighted the pedigree of the facilitators, describing them as seasoned professionals with both local and international experience, including engagements with governments and regulators worldwide.

Addressing the emerging realities shaping the insurance sector, Mrs. Ilori pointed to artificial intelligence, cyber threats, and increasing third-party dependencies as forces redefining global insurance practice.

With Nigeria advancing toward a digital economy, she urged operators to start developing cyber coverage frameworks that meet international standards.

She stressed that innovation must go beyond traditional underwriting, extending to areas such as cyber risk pools, reinsurance partnerships, and scenario-based modelling for risk management.

Collaboration, she emphasized, is also critical, as shared vulnerabilities demand collective resilience. Nigerian insurers, she insisted, must demonstrate technical expertise and professionalism to assure clients and stakeholders of their capability to provide adequate cyber cover.



L-R: CIIN Past President, Mr. Bola Temowo, CIIN Deputy President, Mr. Jide Orimolade, The CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, Council Member, Mr. Bode Opadokun, at the Year 2025 Cyber Insurance Training, Held at College of Insurance and Financial Management, Ogun State.

Mrs. Ilori expressed confidence that participants in the training would serve as industry reference points, becoming valuable resources for others seeking clarity on cyber insurance.

She described the program as the beginning of continuous learning, with more trainings and global collaborations to follow. In her closing remarks, she urged participants to be fully engaged, free of distractions, and to seize the opportunity.



The CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, addressing Delegates at the Year 2025 Cyber Insurance Training, Held at College of Insurance and Financial Management, Ogun State.

She then formally declared the training open, calling it a pivotal step towards preparing the Nigerian insurance industry for the opportunities and challenges of cyber risk in the digital age.

Also speaking at the program, the CIIN Education Chairman, Mrs. Funmi Omo, FIIN described the initiative as a defining moment for the profession and the future of insurance practice in Nigeria.

“The world we live in today is digital, interconnected, and fast-paced. Every swipe, every click, every online transfer creates value—but also creates exposure,” she noted, citing examples of cyberattacks on both large institutions and small businesses.

“Cyber risk does not discriminate. It affects the mighty and the small, across every sector.”

Funmi Omo stressed that “In years to come, when people look back at the journey of cyber insurance in Nigeria, they will point to 2025 as a turning point, the year when regulations aligned with vision, and when professionals like you rose to the challenge”

She added that the recently enacted Nigeria Insurance Industry Reform Act 2025 (NIIRA 2025) has introduced sweeping changes to modernize the sector and align it with global best practices.



Group Photograph of Dignitaries and Delegates at the Year 2025 Cyber Insurance Training, Held at College of Insurance and Financial Management, Ogun State.



CIIN NEWS

NAICOM Urges Insurers To Embrace Data and Innovation for Sustainable Growth

The National Insurance Commission (NAICOM) has urged insurance operators to adopt data-driven practices, embrace innovation, and forge strategic alliances to secure the long-term sustainability of the Nigerian insurance industry.

Delivering his keynote address at the 2025 Insurance Professionals Forum of the Chartered Institute of Nigeria (CIIN), held in Abeokuta, Ogun State, the Commissioner for Insurance and Chief Executive Officer of NAICOM, Mr. Olusegun Omosehin, FIIN, emphasized the need for the industry to position itself as a key driver of national development.

The forum was themed: “Nurturing the Insurance Industry for Sustainable Growth.”

Mr. Omosehin noted that the industry must leverage data insights to identify opportunities, improve resilience, and enhance competitiveness.

He further stressed the importance of innovative business models, strategic partnerships, and collaborative problem-solving as tools to boost operational efficiency and market penetration.

“Together, we can build an insurance industry that is not only financially sustainable but also socially responsible supporting economic development and serving the needs of our people,” he said.



Group Photograph of Delegates at the Year 2025 Cyber Insurance Training, Held at College of Insurance and Financial Management, Ogun State.

The Commissioner highlighted the significance of cultivating trust, strengthening regulatory frameworks, and deepening penetration through targeted initiatives.

He also called on operators to invest in professional development, embrace continuous education, and harness digital technologies to stay ahead of emerging trends.



Photograph of Dignitaries during the unveiling of the Renovated Unitrust Training room, held at College of Insurance and Financial Management, Ogun State.

Speaking on the newly enacted Nigerian Insurance Industry Reform Act (NIIRA 2025), Mr. Omosehin described its passage as “a long walk to freedom” for the industry.

He commended stakeholders who contributed to its success and affirmed that the legislation presents a golden opportunity for the sector to reposition itself for growth.

“The success of NIIRA 2025 depends on our collective commitment to implementation, compliance, and continuous improvement,” he added.

Also addressing the gathering, Governor Dapo Abiodun of Ogun State, represented by the Secretary to the State Government, Mr. Tokunbo Talabi, urged insurers to uphold integrity in their operations.



Group Photograph of Dignitaries at the Launch of the Renovated Unitrust Training room, held at College of Insurance and Financial Management, Ogun State.

He commended the customer retention fund provision in NIIRA 2025 as a demonstration of accountability and advised that mechanisms be established to ensure compliance. Earlier in her remarks, the President/Chairman of Council of CIIN, Mrs. Yetunde Ilori, FIIN, expressed confidence in the capacity of NIIRA 2025 to unlock growth in the industry.

She encouraged operators to use the forum as a platform to reinforce ethical standards and industry unity.

Mrs. Ilori also suggested that the industry consider producing a documentary to chronicle the role of NAICOM and insurance operators in the passage of NIIRA 2025, preserving their contributions for posterity.

She emphasized the importance of collaboration to guarantee seamless implementation of the Act. The forum was described as a pivotal platform for charting the industry’s future, with participants expected to leave with actionable strategies to drive sustainable growth.



INDUSTRY NEWS

NIIRA 2025 To Transform Nigeria's Industry – CIIN President

The President/Chairman of Council, Chartered Insurance Institute of Nigeria, Mrs. Yetunde Ilori, FIIN, says the insurance industry is set for unprecedented transformation following the signing of the Nigerian Insurance Industry Reform Act 2025.

Ilori made this observation on the sidelines of the 2025 Insurance Professionals Forum, which was held in Abeokuta, Ogun State.

NIIRA introduced critical measures such as stringent capital requirements to ensure the financial soundness of operators, enforcement of compulsory insurance policies to enhance consumer protection, digitisation of the insurance market to improve access and efficiency, zero tolerance for delays in claims settlement, creation of dedicated policyholder protection funds, especially in cases of insolvency, and expanded participation in regional insurance schemes, including the ECOWAS Brown Card System.



The CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, Addressing CEOs at the CEO Meeting during the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.



Cross-section of CEOs at the CFI's Meeting with CEOs during the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.

Speaking at the annual forum, Ilori said, "There was collaboration between the operators, the supervisor and the legislative arm of the end of the country. So, everybody was prepared. It's like it's long expected. So, we expect to see an unprecedented transformation that will help in realising the vision, even of the President of the country; that is the \$1tn transformation."

The Commissioner for Insurance, National Insurance Commission, Olusegun Omosehin, said, "We are excited about the opportunities that it presents, and we are also happy for Nigerians. Nigerians can rest assured that if they have the opportunity of taking up an insurance policy, they can never fall to the ground, because there are protection mechanisms that have been built into the law."

The Governor of Ogun State, Dapo Abiodun, who was represented by the Secretary to the State Government, Tokunbo Talabi, charged the industry players with professionalism, saying, "What I want to see is an insurance industry that towers above any other industry, and you cannot cut his leg, cut his hand, cut his toe and then say that this is going to be the big boy."



Group Photograph of Dignitaries and Delegates at the Year 2025 Professional Forum held at, Abeokuta, Ogun State.



Cross-section of Delegates at the Opening Ceremony of the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.

SDGs AND THE INSURANCE BUSINESS

Global Momentum and the Case for Sustainable Insurance in Nigeria (Part 3)

In Part 2, we explored the barriers holding back sustainable insurance in Nigeria—low awareness, weak regulatory frameworks, poor data systems, and limited capital. Yet we also highlighted why change cannot wait: the country's climate risks are growing, young people are eager for innovative solutions, and global investors are looking for ESG-aligned opportunities. The big question now is: what does sustainable insurance actually look like in practice for Nigeria?

The clearest starting point is agriculture. With farming contributing more than 20% to Nigeria's GDP, the sector is too important to ignore. But it is also fragile—farmers are at the mercy of droughts, floods, and pests. Traditional insurance has struggled to serve smallholders, but new models can change that. For example, weather-index insurance pays out automatically when rainfall levels cross a certain threshold. Instead of long claim processes, farmers receive quick support through mobile money, helping them recover and reinvest. By using satellite data and digital platforms, insurers can keep costs low while protecting millions of farmers who feed the nation.

Another promising area is renewable energy. Nigeria's energy gap is huge, and solar mini-grids and small-scale wind projects are becoming lifelines for communities. But for investors, these projects are risky—what happens if equipment fails or weather patterns disrupt production? This is where insurance comes in. By offering tailored coverage for renewable energy infrastructure, insurers can de-risk investments, encourage financiers to step in, and speed up Nigeria's clean energy transition. It's a win for business, communities, and the environment.

Then there is microinsurance, which could transform lives in both rural and urban areas. Millions of Nigerians work in the informal sector and cannot afford expensive or complicated policies. Imagine a market woman being able to buy climate-risk coverage bundled into her cooperative savings plan, or a young mother accessing health microinsurance for maternity care through a simple mobile app. These solutions not only provide financial safety nets but also foster inclusion, bringing insurance to people who have never trusted it before.

Small and medium enterprises (SMEs) also deserve attention. They are the backbone of Nigeria's economy, yet many are just one disaster away from collapse. Sustainability-linked insurance for SMEs—covering supply chain disruptions, extreme weather impacts, or even ESG compliance requirements—can give them the confidence to grow and remain competitive.



Across all these examples, technology is the enabler. Mobile penetration in Nigeria is high, and fintech innovation is already transforming financial services. By embedding insurance into existing digital platforms, companies can distribute products faster, process claims transparently, and rebuild trust in a sector that has long struggled with credibility.



What becomes clear is that sustainable insurance in Nigeria is not a theoretical concept. It is about creating real, practical solutions for farmers, small businesses, communities, and households. By addressing their everyday risks through products that are affordable, inclusive, and climate-aware, insurers can prove their relevance while unlocking new markets. Sustainable insurance, in this sense, is not just about protecting against losses—it is about building a future where people and businesses can thrive despite uncertainty.

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PHOTO REEL



Group Photograph of Dignitaries and Delegates at the Year 2025 Professional Forum held at Abeokuta, Ogun State.



Photograph of Dignitaries at the IMT 4.0 held at Sheraton Hotel, Ikeja, Lagos State.



Group Photograph of Dignitaries at the Opening Ceremony of the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.



Group Photograph of Dignitaries at the Opening Ceremony of the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.

PHOTO REEL



Group photograph of dignitaries at the Year 2025 Golf Tournament, held during the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.



Group photograph of CIIN Staff Members present at the Year 2025 Golf Tournament, held during the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.



Group photograph of dignitaries and participants at the Year 2025 Golf Tournament, held during the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.



Group photograph of dignitaries and participants at the Year 2025 Lawn Tennis Tournament, held during the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.



Group photograph of CIIN Female Staff Members present at the Year 2025 Lawn Tennis Tournament, held during the Year 2025 Insurance Professionals' Forum in Abeokuta, Ogun State.

PHOTO REEL



The CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, Addressing Delegates at the Cocktail Party during the Year 2025 Insurance Professionals' Forum, held at Radisson Park Inn, Abeokuta, Ogun State.



Group photograph of dignitaries at the Cocktail Party during the 2025 Insurance Professionals' Forum, held at Radisson Park Inn, Abeokuta, Ogun State.



L-R: CIIN Immediate Past President, Mr. Edwin Igbiti, NCRIB President, Prince Babatunde Oguntade, The CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, CIIN Ambassador Mr. Sanusi Muheez Ishola, CIIN Treasurer, Mrs. Adetutu Arusiuka at the Cocktail Party during the Year 2025 Insurance Professionals' Forum, held at Radisson Park Inn, Abeokuta, Ogun State.



L-R: CIIN Immediate Past President, Mr. Edwin Igbiti, CIIN Past President, Sir Muftau Oyegunle, CIIN Past President, Mr. Bola Temowo at the Cocktail Party during the Year 2025 Insurance Professionals' Forum, held at Radisson Park Inn, Abeokuta, Ogun State.

PHOTO REEL



The Commissioner of Insurance, Mr. Segun Ayo Omoshehin, Addressing Delegates at the Year 2025 Insurance Professionals' Forum held Abeokuta, Ogun State.



CIIN Registrar, Mrs. Abimbola Tiamiyu at the courtesy visit to Alhaji Adiro at his residence in Lagos.



Group Photograph of Speakers at the IMT 4.0 held at Sheraton Hotel, Ikeja, Lagos State.



Photograph of Delegates performing Aerobics at the Year 2025 Cyber Insurance Training, Held at College of Insurance and Financial Management, Ogun State.

WE ARE HIRING!



Client Relationship Executive :
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Who We Are:

Ark Insurance Brokers is a leading player in the insurance and reinsurance broking financial services subsector, committed to providing innovative risk management solutions and exceptional service to our clients.

We are currently seeking a talented and experienced Client Relationship Executive to join our Abuja Branch.

Role Description:

This is a full-time on-site role as a Client Relationship Executive at Ark Insurance Group in Abuja.

The successful candidate will be responsible for building and maintaining client relationships, understanding client needs, providing insurance solutions, and ensuring client satisfaction.

Requirements:

- Excellent relationship management and interpersonal skills
- Strong communication and negotiation abilities
- Knowledge of insurance products and services
- Ability to understand and analyze client needs
- Organizational and time management skills
- Bachelor's degree in Insurance or related field
- Minimum of 7 years experience as an Insurance relationship manager or Insurance technical officer
- CIIN membership is an added advantage.

How to Apply

Kindly send your CV to careers@arkinsurancegroup.com before 10th of October, 2024; using Client Relationship Executive - Abuja Branch as the email subject.

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