



Chartered Insurance Institute of Nigeria

E-NEWSLETTER

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Group Photograph of Dignitaries at the High table at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



Group Photograph of Dignitaries at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.

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UPCOMING EVENT



Chartered Insurance Institute of Nigeria

The President / Chairman of Council,
Mrs. Yetunde O. Ilori, FIIN

Cordially invites you to the

YEAR 2026 ELDERS' FORUM

Tuesday, 20th January, 2026 12:00noon
The Providence by Mantis,
12A, Oba Akinjobi Way Ikeja, Lagos State.

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CIIN NEWS

CIIN Inducts 248 New Insurance Professionals

In furtherance of its mandate to develop world-class manpower for the insurance industry, Chartered Insurance Institute of Nigeria (CIIN) has inducted 224 Associates and 24 Fellows at its 2025 Induction Ceremony, held at the College of Insurance and Financial Management (CIFM), Aseese, Ogun State.

Charging the newly inducted members, the President/Chairman of Council of CIIN, Mrs. Yetunde Ilori, emphasized professionalism as the cornerstone of the insurance business, describing the profession as one built on trust.

She urged the inductees to uphold the highest ethical standards in their professional engagements.

Addressing the newly elevated Fellows, Mrs. Ilori, stressed the responsibility that comes with their new status, noting that mentorship is critical to sustaining the profession.



CIIN President/ Chairman of Council, Mrs. Yetunde Ilori, FIIN giving her Welcome Address at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.

“Your status has changed; you are now Fellows. We must see that growth reflected in your careers. The younger professionals are watching and learning from you mentor them diligently,” she advised.

The Managing Director of Consolidated Hallmark Insurance Limited, Mrs. Mary Adeyanju, who delivered the keynote address, called on the new insurance professionals to embrace integrity, professionalism and ethical stewardship as the foundation of their careers.

She described professional qualification as merely the beginning of a lifelong journey of responsibility.

According to Mrs. Adeyanju, while technical competence is essential, ethical discipline is what ultimately sustains public trust in insurance.

“Qualification is a foundation, not a destination. Certificates do not automatically earn trust. Competence without ethics is like a car without brakes,” she remarked.

She highlighted prevalent ethical challenges in underwriting, claims and reinsurance such as rate cutting, misrepresentation, fraudulent claims, and unjustified denials warning that such practices erode the industry’s credibility.

On regulatory reforms, she noted that the Nigerian Insurance Industry Reform Act (NIIRA) has elevated ethics from a moral obligation to a regulatory requirement, with sanctions, including licence withdrawal, for non-compliance.

Mrs. Adeyanju also urged practitioners to actively counter negative perceptions that “insurance does not pay,” citing over ₦1.03 trillion paid in genuine claims between 2022 and 2024.

She encouraged professionals to share success stories, educate the public, and leverage digital platforms to rebuild confidence in the industry.

Delivering the induction speech on behalf of the inductees, Miss Oloye Olayemi of NEM Insurance Plc, the best qualifying Associate, expressed appreciation for the sacrifices and perseverance of the new members.

She pledged that the inductees would serve as worthy ambassadors of the Institute and the insurance profession.

The event was attended by Past Presidents of the Institute, Principal Officers, Council Members, Heads of Industry Arms, Managing Directors and Chief Executive Officers, as well as families and well-wishers.



L-R: CIIN Past President, Sir. Ogala Osoka, MFR, CIIN President/ Chairman of Council, Mrs. Yetunde Ilori, FIIN, CIIN Past President, Mr. Bola Temowo at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



CIIN NEWS

CIIN Charges Insurance Practitioners To Be Generous In Giving

Insurance practitioners from across the industry who gathered at All Saints Anglican Church, Sabo, Yaba, for the 2025 edition of Chartered Insurance Institute of Nigeria (CIIN) Annual Christmas Carol and Thanksgiving Service, were charged to be generous in giving.

The event themed “Be Generous in Giving.” provided a moment of reflection, gratitude, and fellowship as members celebrated the season of goodwill and the close of another eventful year.

President/Chairman of Council of CIIN, Mrs. Yetunde Ilori, led members of the Institute—including Past Presidents, Council Members and professionals from various arms of the insurance industry—in the traditional Nine Lessons and Carols, accompanied by soul-lifting renditions from the Insurance Industry Mass Choir.

The choir enriched the service with inspiring Christmas hymns and musical presentations that captured the true essence of the season.

Delivering the sermon titled “The Reason for the Season,” Venerable Omotayo Akinboboye charged insurance practitioners to embrace generosity, compassion, and selfless service, not only during the festive period but as a way of life.

He encouraged members to reflect the values of integrity and professionalism in the discharge of their duties, noting that ethical conduct and responsible service are key to building public confidence and promoting insurance awareness in society.

According to the cleric, the insurance profession, like the message of Christmas, is anchored on trust, responsibility, and care for others, urging practitioners to let these values guide their personal and professional engagements.



CIIN President/ Chairman of Council, Mrs. Yetunde Ilori, FIIN taking reading a lesson at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.

CIIN Christmas Carol and Thanksgiving Service is one of the Institute’s annual initiatives aimed at promoting the social, ethical, and moral well-being of insurance professionals in Nigeria.

Beyond the carol service, CIIN regularly organises activities such as fitness walks, picnics, professional boot camps, and outreach programmes to schools, through which the Institute sensitizes young people on insurance education and career opportunities while fostering unity and healthy living among practitioners.

The event once again reinforced CIIN’s commitment to nurturing well-rounded professionals who are not only technically competent but also socially responsible and ethically grounded.



L-R: PILA President, Mrs. Abimbola Onakomaiya, CIIN Deputy President, Mr. Jide Orimolade, NCRIB President, Mrs. Ekeoma Ezibe, CIIN President/ Chairman of Council, Mrs. Yetunde Ilori, FIIN, CIIN Past President, Eddie Efekoha, CIFM Immediate Past Rector, Dr. (Mrs.) Yeside Oyetayo, CIFM Rector, Dr. (Mrs.) Chizoba Ehiogu at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.



L-R: NCRIB President, Mrs. Ekeoma Ezibe, CIIN Past President, Eddie Efekoha, PILA President, Mrs. Abimbola Onakomaiya, CIIN Registrar, Mrs. Abimbola Tiamiyu, at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.



INDUSTRY NEWS

CIFM Produces 17 Diploma Graduates

The College of Insurance and Financial Management (CIFM) has awarded Diploma in Insurance to 17 graduates of its 2024/2025 academic session.

The graduation ceremony which at the College in Aseese, Ogun State, was attended by top insurance executives, family and friends of the graduates.

Chairman of the day, Ambassador Godson Echegile, congratulated the graduates, whilst urging them to deploy the knowledge acquired in growing insurance practice.

He also tasked them to esteem competence, stressing that insurance as a business can only yield better return on investment to investors, when there are competence personnel.

The Special Guest of Honour, Group Chairman NEM Insurance Plc Tope Smart, congratulated the Chartered Insurance Institute of Nigeria (CIIN) Council and the Board of the College of Insurance and Financial Management for the remarkable achievement.

Smart who was represented by the Executive Director NEM Insurance Plc, Adeyemi Mayadenu, noted that placing the college on the global ivory tower alongside prestigious institutions such as Lagos Business School and University of Lagos Business School, is a giant stride indeed. "This is only the beginning of greater accomplishments in the history of the college, and the entire team deserves our applause for this visionary project. I am truly pleased to witness the fruits of this initiative, which is well-aligned with the college's objectives.

"We all agree that the era when professionalism was given little importance for executive roles in the insurance industry is long gone. With the dynamic nature of regulatory requirements, there is now a heightened emphasis on professional certification as a prerequisite for leadership positions in the insurance sector," he said.

He submitted that in today's world, technology has transformed the globe into a connected village and integrated various professions into a unified ecosystem, noting that the insurance industry must therefore be agile enough to embrace cross-disciplinary professionals to maintain its active participation in the global economic ecosystem. "This is where the Executive Insurance Professional course plays a critical role—it equips both new entrants and existing professionals transitioning from middle management to top management or the C-suite with the requisite skills and certifications," he posited.



L-R: CIFM Rector, Dr. (Mrs.) Chizoba Ehiogu, CIFM Chairman, Mr. Jide Orimolade, CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN at the CIFM 7th Graduation Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



Group Photograph of Dignitaries Cutting the CIFM 7th Graduation Cake at College of Insurance and Financial Management, Aseese Ogun State.



CIIN Registrar, Mrs. Abimbola Tiamiyu, Addressing Delegates at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



Award Presentation by CIIN President/Chairman of Council, Mrs. Yetunde Ilori, FIIN to guest Speaker, Mrs. Mary Adeyanju at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



Group Photograph of Dignitaries at the CIFM 7th Graduation Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.

SDGs AND THE INSURANCE BUSINESS

Technology, Big Data & AI for Sustainable Risk Management (Part 1)

Insurance has always been a data-driven business, but the scale and nature of data available today have transformed how risk is understood. Advances in technology, big data, and artificial intelligence (AI) are enabling insurers to move beyond traditional data sources such as proposal forms and historical claims records. Instead, insurers now have access to satellite imagery, geospatial mapping, weather data, mobile and economic indicators, and other real-time information. For the Nigerian insurance industry, these developments offer new ways to assess risk more accurately in a complex and rapidly changing environment.



Technology has significantly enhanced risk assessment by allowing insurers to identify where risks are concentrated and how they change over time. Geospatial tools and satellite data, for instance, can be used to map flood-prone areas, monitor coastal erosion, and assess urban development patterns. This enables more precise, location-specific underwriting decisions rather than broad assumptions that may no longer hold. In agriculture, weather data and remote sensing technologies allow insurers to monitor crop conditions and estimate losses more reliably, improving pricing accuracy and reducing disputes.

Artificial intelligence builds on these advances by analyzing vast datasets to uncover patterns that may not be obvious through traditional analysis. Machine learning models can refine underwriting rules, improve loss prediction, and detect emerging risks as new data becomes available. This dynamic approach is particularly valuable in managing climate-related risks, where historical data alone is often insufficient. By continuously learning from new information, AI supports a more responsive and forward-looking approach to risk management.

These technological tools also contribute to sustainability by supporting more accurate and fair underwriting. When risk is better understood, premiums are more closely aligned with actual exposure, reducing excessive cross-subsidisation and improving market efficiency. This creates a stronger foundation for long-term stability within the insurance sector.

EDITORIAL BOARD

1. Mr. Ademola Ayotunde Abidogun - Chairman
2. Mrs. Patience Ugboajah - Deputy Chairman
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17. Mr. Adeleke Adetunji



PHOTO REEL



CIIN Council Member, Mr. Bode Opadokun, CIIN Registrar, Mrs. Abimbola Tiamiyu, CIFM Rector, Dr. (Mrs.) Chizoba Ehiogu, CIIN Treasurer, Mrs. Adetutu Aruisika, CIIN ORC Chairman, Mrs. Monica .B Ukachukwu at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



CIIN Registrar, Mrs. Abimbola Tiamiyu, Reciting the National Anthem at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



Cross-Section of delegates at The Year 2025 Induction Ceremony held at College of Insurance and Financial Management, Aseese Ogun State.



CIIN President/ Chairman of Council, Mrs. Yetunde Ilori, FIIN Addressing the Congregation at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.



Group Photograph of the Insurance Industry Mass Choir at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.

PHOTO REEL



L-R: CIIN Registrar, Mrs. Abimbola Tihamiyu, PILA President, Mrs. Abimbola Onakomaiya, CIFM Rector, Dr. (Mrs.) Chizoba Ehiogu at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.



Cross Section of congregation at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.



Group Photograph of Staff members at the Year 2025 Christmas Service/ Annual Thanksgiving held at All Saint's Anglican Church, Lagos State.



Group Photograph of CIIN Staff Members at the Year 2025 CIIN End of the Year Party held at Westside Beach, Lagos State.



Chartered Insurance Institute of Nigeria

IMPORTANT NOTICE!!!



UPDATING OF NIN ON MEMBERS' PORTAL

Dear Esteemed Member,

In line with recent regulatory requirement, which need to be complied with, and which the Secretariat gives you maximum assurance of security and compliance with requirements of the Data Protection Act 2020 in its entirety, kindly assist with visiting your individual portal (using this link: <https://ciinportal.org>) and updating your record with your National Identity Number (NIN) (compulsory) and BVN (not compulsory). You are also encouraged to use the opportunity to update your portal with as-@-date information as applicable.

The above will enable your Institute to:

1. be compliant with regulation;
2. be able to effectively place group life assurance cover on ALL Associates, Fellows and Senior Members who have updated their record and are full financial members;
3. be able to effectively place group life assurance cover on ALL student members once they are inducted as Associates;
4. be able to effectively generate permit slip for student members for any diet examination;
5. be able to effectively generate membership cards for all cadres of members;
6. be able to also seamlessly and effectively generate voters list for any electioneering process.

We count on your support with the request above (i.e. updating your NIN (compulsory), BVN (not compulsory) and other information as applicable on your individual portals) to enable us meet up to our required legal and duty obligations.

Considering the confidentiality involved, we encourage you to not delegate this responsibility to any other person but to please do the updating yourself. If however you need assistance on how to proceed on this, kindly contact either of these numbers for the required assistance: +234 817 134 9583 or +234 818 313 5515.

www.ciinigeria.org [Facebook](https://www.facebook.com/ciinigeria) [Instagram](https://www.instagram.com/ciinigeria) [LinkedIn](https://www.linkedin.com/company/ciinigeria)



Chartered Insurance Institute of Nigeria

PUBLIC NOTICE!!!

UPDATE ON EXAMINATION MALPRACTICES

The candidates listed below have been sanctioned as indicated, following acts of impersonation by them.

S/N	Name	Diet	Sanctions
1	Mrs. Bolatito Muslimat AZEEZ	April 2023	(i) A stern warning to desist from all forms of misconduct and unethical behaviour forthwith. (ii) No longer eligible to register for any examinations of the Institute for a period of five (5) years from November 21, 2025 to November 21, 2030.
2	Mr. Olushola Thomas OKE	April 2024	(i) Delisted from the Membership Register (ii) No longer eligible to register for or participate in any examination conducted by the Institute (iii) Name written in the Black Book of the Institute.
3	Mr. Olusola Isaiah OGUNDELE	April 2024	(i) Delisted from the Membership Register (ii) No longer eligible to register for or participate in any examination conducted by the Institute (iii) Name written in the Black Book of the Institute.

THANK YOU

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WE ARE HIRING!



Client Relationship Executive :
Abuja Branch

Who We Are:

Ark Insurance Brokers is a leading player in the insurance and reinsurance broking financial services subsector, committed to providing innovative risk management solutions and exceptional service to our clients.

We are currently seeking a talented and experienced Client Relationship Executive to join our Abuja Branch.

Role Description:

This is a full-time on-site role as a Client Relationship Executive at Ark Insurance Group in Abuja.

The successful candidate will be responsible for building and maintaining client relationships, understanding client needs, providing insurance solutions, and ensuring client satisfaction.

Requirements:

- Excellent relationship management and interpersonal skills
- Strong communication and negotiation abilities
- Knowledge of insurance products and services
- Ability to understand and analyze client needs
- Organizational and time management skills
- Bachelor's degree in Insurance or related field
- Minimum of 7 years experience as an Insurance relationship manager or Insurance technical officer
- CIIN membership is an added advantage.

How to Apply

Kindly send your CV to careers@arkinsurancegroup.com before 10th of October, 2024; using Client Relationship Executive - Abuja Branch as the email subject.

CALL FOR SCHOLARSHIP APPLICATION!!!

FUNMI BABINGTON-ASHAYE FOUNDATION FULL SCHOLARSHIP FOR FEMALE SECONDARY SCHOOL STUDENTS

This is to announce to the public that application for Funmi Babington-Ashaye Scholarship is open to eligible female indigent candidates to study Insurance in any Nigerian Government Owned University.

Requirements

- Must be a Female.
- Must be from an indigent background whose parents/ guardians cannot afford to fund the tertiary education.
- Should demonstrate a willingness to study insurance at any Nigerian Government Owned University.
- Should pass the JAMB Examination.
- Will be required to maintain an excellent academic record.

Scholarship Covers:

Tuition/School Fees, Monthly Allowance and School Accommodation.

Interested applicants should visit
www.fbafoundation.org