



E-NEWSLETTER

VOLUME 1 ISSUE 100 MARCH 2026 EDITION



Award presentation by the President/Chairman of Council Mrs. Yetunde Ilori, FIIN to Executive Vice-Chair at leading Pan-African Investment Group, Dr. Oluwatoyin Sanni, who was duly represented by Managing Director, Emerging Africa Capital Advisory limited Miss. Toni Sanni, at Year 2026 Business Outlook held at Paradise Event Arena, Yaba, Lagos State.



L-R: Chairman NIA Mr. Kunle Ahmed; Chairman of the MPCD Committee, Lady Isioma Chukwuma; President of NCRIB, Mrs. Ekeoma Ezeibe, President/Chairman of Council, Mrs. Yetunde Ilori, Mrs. Maureen Ada-Leonard, Registrar, Mrs. Abimbola Tihamiyu and President of Institute of Loss Adjusters of Nigeria, Mr. Ikechukwu Udobi, at the Year Business Outlook held at Paradise Event Arena, Yaba, Lagos State.

CIIN Pushes Strengthening Institutional Capacity At Year 2026 Business Outlook Programme

Chartered Insurance Institute of Nigeria (CIIN) successfully hosted its 2026 Business Outlook Programme on Tuesday, February 25, 2026 ...

NAICOM, BPP Sign Pact To Tighten Insurance Compliance In Public Procurement

The National Insurance Commission (NAICOM) and the Bureau of Public Procurement (BPP) have signed a landmark Memorandum of Understanding (MoU) ...

NAICOM Partners PEBEC To Drive Service Excellence Via BEEPA Initiative

The National Insurance Commission (NAICOM) and the Presidential Enabling Business Environment Council (PEBEC) have strengthened their collaboration to enhance service delivery ...

UPCOMING EVENT

Chartered Insurance Institute of Nigeria
2025 / 2026 CIIN AMBASSADOR PROJECT

NEXTGEN INSURERS KNOWLEDGE CHALLENGE
(Interschool Quiz on NIIRA 2025)

Thursday, March 26, 2026 10:00 a.m.
700 Seater Auditorium, College of Applied Social Science (CASS), Lagos State University of Science and Technology (LASUSTECH)

Model: Insurance Knowledge Quiz Competition

QUEST SPEAKERS:
Mr. Seun Oyelere, AIIN (Linkage Assurance PIC) Mr. Rilwan Sunmonu, AIIN (MD Noor Takaful Insurance Limited)
Dr. Banjo Kudirat Adeola, PHD, FIIN (Associate Professor, HOD Insurance and Actuarial Science, College of Applied Social Science (CASS), Lagos State University of Science and Technology (LASUSTECH), Ikorodu, Lagos)

Mrs. Abimbola Tihamiyu, FIIN, PhD (Registrar/CEO) Mrs. Yetunde Ilori, FIIN (President)

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CIIN NEWS

CIIN Pushes Strengthening Institutional Capacity At Year 2026 Business Outlook Programme

Chartered Insurance Institute of Nigeria (CIIN) successfully hosted its 2026 Business Outlook Programme on Tuesday, February 25, 2026, at the prestigious Paradise Event Arena, Yaba, Lagos State.

The highly anticipated event convened insurance professionals, financial experts, business leaders, regulators and key industry stakeholders to examine the economic outlook for 2026 and explore strategic pathways for growth, resilience, and innovation within Nigeria's insurance and financial services sector.

In its presentation, the Institute provided critical insights into projected economic trends, regulatory developments, digital transformation imperatives, risk management strategies and emerging investment opportunities expected to shape the business landscape in 2026.

The discussions emphasized the need for forward thinking leadership, data-driven decision-making and enhanced collaboration across the industry.

Participants engaged in robust discussions and interactive sessions that addressed the evolving macroeconomic environment and its implications for insurers and allied professionals.

Speakers underscored the importance of strengthening institutional capacity, embracing technological advancement and maintaining regulatory compliance to drive sustainable growth.



President/Chairman of Council, Mrs. Yetunde Ilori, FIIN, giving her welcome address at Year 2026 Business Outlook held at Paradise Event Arena, Yaba, Lagos State.



Chairman of the MPCD Committee. Lady Isioma Chukwuma, giving her speech at Year 2026 Business Outlook held at Paradise Event Arena, Yaba, Lagos State.

The 2026 Business Outlook Programme reaffirmed CIIN's commitment to thought leadership and professional excellence in Nigeria's insurance industry.

The Institute continues to play a pivotal role in equipping its members and stakeholders with relevant knowledge and strategic direction to navigate a dynamic and competitive business environment.

The event concluded with renewed optimism among participants, who expressed confidence in the industry's capacity to adapt and thrive in the year ahead.



Discussants at Year 2026 Business Outlook held at Paradise Event Arena, Yaba, Lagos State.



Cross Section of Attendees. at Year 2026 Business Outlook held at Paradise event Arena, Yaba, Lagos State.



Cross Section of Participants at Year 2026 Business Outlook. held at Paradise Event Arena, Yaba, Lagos State.



CIIN NEWS

NAICOM, BPP Sign Pact To Tighten Insurance Compliance In Public Procurement

The National Insurance Commission (NAICOM) and the Bureau of Public Procurement (BPP) have signed a landmark Memorandum of Understanding (MoU) aimed at institutionalizing insurance compliance within Nigeria's public procurement framework.

The agreement, signed on Monday, March 2, 2026, at the NAICOM headquarters in Abuja, seeks to harmonize regulatory oversight and ensure that public assets are adequately protected while driving the Federal Government's \$1 trillion economic agenda.

Strengthening Regulatory Synergy

Speaking during the working visit, the Commissioner for Insurance (CFI) Olusegun Ayo Omoshin, noted that the collaboration is vital for the realization of the Nigerian Insurance Industry Reform Act 2025.

Omoshin highlighted that NAICOM's current priorities—ranging from recapitalization and policyholder protection to legal modernization—require strategic partnerships with key agencies like the BPP to be fully effective.

"We are establishing a platform to monitor and verify insurance coverage for public procurement items. This ensures that insurance operators strictly adhere to established rules and standards," Omoshin stated.

Digitalization and "Nigeria First" Policy

The Director-General of the BPP, Dr. Adebowale Adedokun, emphasized that the MoU is a shift toward execution rather than mere formality. He revealed that the BPP has transitioned to a fully digital submission model to accelerate approvals and curb corruption.



Commissioner for Insurance, Mr. Olusegun Ayo Omoshin, who was duly represented by Deputy Commissioner (Finance and Administration) Mr. Ekerete, giving his speech at Year 2026 Business Outlook held at Paradise Event Arena, Yaba, Lagos State.

Key highlights of the MoU include:

Standardisation: Clarifying insurance requirements and bonds across all public contracts.

Verification: Integration of insurance companies into the BPP database for effective monitoring.

Joint Oversight: Formation of a technical working group and periodic retreats to refine sector-specific procurement templates.



Photograph of CIIN Delegates with the Registrar, Mrs. Abimbola Tiamiyu, PhD, at Year 2026 Business Outlook held at Paradise Event Arena, Alagomeji, Yaba, Lagos State.

Dr. Adedokun urged contractors and procuring entities to prioritize insurance bonds, stressing that this would support local market growth in line with the "Nigeria First" policy and affirmative procurement for women, youth, and startups.

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Verification: Integration of insurance companies into the BPP database for effective monitoring.

Joint Oversight: Formation of a technical working group and periodic retreats to refine sector-specific procurement templates.

Local Content: Increasing the use of indigenous insurance capacity in public works.

The partnership comes at a critical time as the insurance industry undergoes a rigorous recapitalization exercise to boost financial resilience. By embedding insurance more deeply into the procurement process, both agencies aim to institutionalize robust risk management and build investor confidence in government transactions.



INDUSTRY NEWS

NAICOM Partners PEBEC To Drive Service Excellence Via BEEPA Initiative

The National Insurance Commission (NAICOM) and the Presidential Enabling Business Environment Council (PEBEC) have strengthened their collaboration to enhance service delivery within the insurance sector through the Business Environment Enhancement Program Accelerator (BEEPA).

The move was solidified during a working visit by a PEBEC delegation, led by Mrs. Aimeya Okpebholo, to the Commission's headquarters in Abuja. The BEEPA initiative is a strategic 90-day "sprint" running from January 26 to April 26, aimed at removing bureaucratic bottlenecks.



L-R: Deputy Commissioner (Finance and Administration), Mr. Ekerete Ola Gam-Ikon, President/Chairman of Council Mrs. Yetunde Ilori, FIN and the Guest Speaker, Miss Toni Sanni at the ongoing Year 2026 CIIN Business Outlook in Alagomeji, Yaba, Lagos on Wednesday.



Photograph of Dignitaries at Year 2026 Business Outlook held at the Paradise Event Arena Alagomeji, Yaba, Lagos State.

NAICOM's Commitment to Reform

Responding, the Commissioner for Insurance/CEO, Olusegun Ayo Omosehin, expressed his appreciation for the partnership, noting that it aligns with the Commission's current transformation agenda.

The pivotal role of the insurance sector in Nigeria's economic stability.

Ongoing internal reforms at NAICOM aimed at boosting operational efficiency.

The Commission's dedication to regulatory excellence and stakeholder satisfaction in line with the BEEPA mandate.



Year 2025/2026 CIIN Ambassador Muheez Ishola, at Year 2026 Business Outlook held at Paradise Event Arena, Yaba, Lagos State.

"These reforms reflect our commitment to ensuring that the insurance industry operates within a transparent and highly efficient regulatory environment," the CFI stated.

Core Pillars of the BEEPA Initiative

The BEEPA program is built on three strategic objectives designed to overhaul government service delivery:

Objective Description

Operational Speed Fast-tracking the translation of laws into efficient, transparent services.

Clarity of Roles Eliminating overlapping regulatory functions through MoUs and cluster coordination.

Transparency Implementing end-to-end process visibility and a public live tracking system.

The collaboration is expected to reduce friction in regulatory processes and deepen transparency across the insurance value chain.



Group Photograph of Dignitaries at the Business Outlook held at Paradise Event Arena Alogomeji, Yaba, Lagos State.

SDGs AND THE INSURANCE BUSINESS

Part One: Impact Investing and Nigeria's Sustainable Development Needs

Nigeria is at a defining moment in its development journey. As Africa's most populous country and one of its largest economies, it faces mounting pressure to provide infrastructure, energy, jobs, and social services for a rapidly growing population. At the same time, climate change, urbanization, and inequality are intensifying these challenges. Traditional sources of public funding and foreign aid are increasingly stretched, making it clear that new approaches to financing development are urgently needed. This is where impact investing comes into focus.

Impact investing is built on a simple but powerful idea: money can be used to generate financial returns while also creating positive social and environmental outcomes. Unlike conventional investments that focus solely on profit, impact investing intentionally channels capital into projects that address real-world problems. For Nigeria, this approach aligns naturally with national priorities such as expanding access to electricity, improving food security, creating jobs, and strengthening healthcare and education systems.



In practical terms, impact investing can support renewable energy projects that bring power to off-grid rural communities, reducing reliance on diesel generators and improving quality of life. It can finance climate-smart agriculture that helps farmers adapt to changing weather patterns while increasing productivity and income. It can also support affordable housing and urban infrastructure in cities struggling to keep pace with population growth. These investments are designed to be financially viable, meaning successful projects can attract more capital and scale over time.



One of the key advantages of impact investing is its ability to bridge the gap between public and private sectors. Governments set development priorities, but private investors bring efficiency, innovation, and capital. Development finance institutions often play a catalytic role by reducing risk and encouraging private participation. For Nigeria, expanding the impact investing ecosystem could unlock long-term funding for sustainable development while reducing dependence on volatile government revenues and external borrowing.

Yet, impact investing is not without challenges. Measuring social and environmental impact requires clear standards and transparency. Investors need confidence that projects are well-governed and capable of delivering both impact and returns. Strengthening regulatory frameworks, improving data availability, and building local investment expertise will be critical to fully realizing the promise of impact investing in Nigeria.

EDITORIAL BOARD

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Chartered Insurance
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NIGERIAN
ACTUARIAL
SOCIETY

Chartered Insurance Institute of Nigeria (CIIN)
in collaboration with
Nigerian Actuarial Society (NAS)

Welcomes internship applications from
Actuarial Science and Insurance
Students Association (ASISA) Members.

Eligibility:

- ◆ Must be an ASISA Members.
- ◆ Must be in 200L or 300L or HND 1.
- ◆ Submit a Curriculum vitae
- ◆ Short essay (no more than 500 words) on why you should be selected for the Internship.
- ◆ Letter of support from your department signed by a lecturer or copy of ID card.
- ◆ Indicate if you are applying for an actuarial or insurance internship.
- ◆ Indicate which State in Nigeria you are willing to work in.

Internship Duration: 10 Weeks

Internship Application link:
<https://tinyurl.com/mry7d96r>

For further information: Call
Nwaokobia Esther on 0814 468 0252,
Tobiloba 0813 852 1324 or
send mail to corporateaffairs@ciinigeria.org
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**WE'RE
HIRING**

A reputable financial institution is currently
recruiting qualified and experienced
professionals to fill the following positions:

- ✓ Business Development Officer
- ✓ Credit Analyst
- ✓ IT Officer

Interested candidates are required to complete the online application
form via the link below and upload an updated CV.

Applicants are advised to provide accurate and complete information.
Only shortlisted candidates will be contacted.

We appreciate your interest in joining our team.
<https://forms.gle/GzYbv1ZQvjTmQpxB9>



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Chartered Insurance Institute of Nigeria (CIIN)
in collaboration with
Nigerian Actuarial Society (NAS)

CIIN-NAS INTERNSHIP SCHEME
Insurance Organisations are hereby
invited to join CIIN & NAS Internship Scheme.

Benefits of the CIIN-NAS Internship Scheme

- Opportunity to identify and groom future industry talent
- Strengthened collaboration between insurance professionals and academia
- Contribution to industry capacity building and professional development
- Development of technically competent professionals
- Structured internship framework backed by reputable professional bodies
- Promotion of practical exposure aligned with industry needs

Internship Duration: 10 Weeks

Employer's Application link:
<https://tinyurl.com/mry7d96r>

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Chartered Insurance Institute of Nigeria

INVITATION FOR BIDS
**AUTOMATION OF
PROFESSIONAL
EXAMINATION**

SCOPE OF WORK

The selected vendor(s) will be expected to provide a secure, scalable, and reliable digital examination platform capable of supporting large candidate volumes across multiple centres, with features including but not limited to:

- Candidate registration and authentication
- Secure examination delivery and real-time monitoring
- Data encryption, audit trails, and reporting
- System reliability, scalability, and disaster recovery
- Post-examination processing and result management
- Seamless API integration(s) with existing software of the Institute's ERP.



ELIGIBILITY REQUIREMENTS

- Proven experience in delivering computer-based testing (CBT) solutions, preferably for professional bodies or examination institutions
- Strong technical capacity, cybersecurity standards, and compliance with data protection regulations
- Adequate financial capacity and operational support structure.

SUBMISSION DEADLINE

Completed bids with financial implications are required to be submitted on or before
Friday, April 24, 2026

to: info@ciinigeria.org, copying examination@ciinigeria.org and registrar@ciinigeria.org
Contact Mrs. O. C. Olatunji on 0705 639 7403 for any required clarification and/or enquiry.

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Chartered Insurance Institute of Nigeria

**EXTENDED LIBRARY
HOURS FOR YEAR 2026
APRIL DIET EXAMINATION**

In preparation for the upcoming Institute examinations,
we are pleased to announce extended library hours on the following weekends:

Saturday, March 7	Sunday, March 8
Saturday, March 21	Sunday, March 22
Saturday, March 14	Sunday, March 15
Saturday, March 28	Sunday, March 29

SAT. 8:00a.m. - 4:00p.m.
SUN. 12:00noon - 4:00p.m.

Location: Institute's Secretariat
27, Lagos Street, Ebute Metta, Lagos State.

Take advantage of this opportunity to study,
access resources and prepare effectively
for your examinations.