



# E-NEWSLETTER

VOLUME 1 ISSUE 102 MAY 2026 EDITION



L-R: CIIN President, Mrs Yetunde Ilori, receiving an award presented by NIA Chairman, Mr. Kunle Ahmed, at the Year 2026 NIA Awards and Special Recognition Ceremony in Lagos.



Group Photo of CIIN Management Staff with The Group Head, Chief Risk Manager, from Dangote Group, Dr. Pontsho Mokoena, during a courtesy visit to the Secretariat.

## NIA Names Hall After Yetunde Ilori, Institutionalises Awards To Honour Past Leaders

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## Consolidated Hallmark Holdings Reaffirms Commitment to Industry Development at 13th Annual Essay Awards

Consolidated Hallmark Holdings Plc has reinforced its commitment to intellectual advancement and capacity building within the financial services sector ...

## UPCOMING EVENTS

Insurance Fair! Insurance Fair!! Insurance Fair!!!

Are you aware that the first ever

### INSURANCE FAIR

will hold on

Saturday May 16, 2026

10:00a.m. National Stadium, Surulere, Lagos State.

This is an avenue for you to buy your insurance product at a discounted rate.

Are you still thinking insurance is far away? No Sir/Ma. Insurance is just some steps away.

If you love it - Insure it.

**Don't wait to be told, Be there**

To register kindly click on the link below:  
<https://app.eventpadi.com/ciin>

For further enquiries:  
Dike 08090901945 | Kafayat 08067413209 | Ella 0810 381 1169

Chartered Insurance Institute of Nigeria

## INSURANCE AWARENESS Walk

From NEM Insurance Plc, Ikorodu Road to National Stadium, Surulere

Hydramon Centre: Guinea Insurance Plc, Ikorodu

Saturday, May 16, 2026

7:00a.m.

ACCOUNT DETAILS: Union Bank of Nigeria 0176326530 CIIN Project Account

FEE: ₦350,000.00 per organisation

Terms and Conditions Apply



# CIIN NEWS

## NIA Names Hall After Yetunde Ilori, Institutionalises Awards To Honour Past Leaders

In a historic move to preserve its legacy and celebrate selfless service, the Nigerian Insurers Association (NIA) has officially named its Secretariat's Event Hall after its former Director-General, Mrs. Yetunde Ilori.

The announcement was the highlight of the Year 2026 NIA Awards and Recognition Ceremony, held on Thursday, April 30, in Lagos. The event, which coincided with the Association's 55th anniversary, served as a high-level bridge between the industry's pioneers and its current leadership.

The decision to immortalise Mrs. Yetunde Ilori—who currently serves as the President of Chartered Insurance Institute of Nigeria (CIIN)—reflected the Association's gratitude for her transformative tenure as its Director-General.

By naming the hall in the Insurers' House after her, the NIA has cemented her status as a pillar of the Nigerian insurance ecosystem.

Speaking at the ceremony, the Chairman of the NIA, Kunle Ahmed, disclosed that the Governing Council has approved the institutionalisation of the awards. Moving forward, the recognition of past leaders will no longer be a one-off event but a permanent fixture on the NIA calendar.

Ahmed emphasized that the visionary leadership of Past Chairmen and Council members, often rendered without financial compensation, formed the bedrock of the Association.

"This event is significant because we are honouring individuals whose vision, dedication, and sacrifices were instrumental in the formation and growth of our Association," Ahmed stated. "Their selflessness is further accentuated by the fact that no financial benefits accrue to any of you in the course of service."



**Insurance Leaders with Olola Fredrick O. Ogunlana, OFR at the NIA Awards and Special Recognition Ceremony held at Insurers' House, Lagos.**

To ensure that the wisdom of the "old guard" is not lost, the Chairman urged industry veterans to document their professional journeys. He noted that historical context is vital for contemporary decision-making and published memoirs will provide a roadmap for future insurance leaders.

Institutional memory strengthens the industry's ability to tackle modern challenges.

"I would like to appeal to our past leaders to try and capture their experiences in a book," Ahmed added.

While celebrating 55 years of championing professionalism, integrity and innovation, Ahmed acknowledged that the industry is still in a state of evolution. Despite "quantum leaps" in national development, he maintained that there are still "several bridges to climb and several rivers to cross" to meet global benchmarks.

The ceremony drew a prestigious crowd of stakeholders, including: Olusegun Omosehin, Commissioner for Insurance (represented by Mr. Ekerete Ola Gam-Ikon, Deputy Commissioner, Finance and Administration), Olola Olabode Ogunlana, the Doyen of Insurance, who also received special recognition. Mrs. Ekeoma Ezeibe; President of NCRIB; Ikechukwu Udobi; President of ILAN, alongside various CEOs of leading insurance firms.

In his remarks, Olola Olabode Ogunlana congratulated the NIA on its enormous strides and appreciated the Association for recognizing those who have dedicated their lives to the growth of the Nigerian insurance sector.

Mrs. Yetunde Ilori, appreciated the NIA for the recognition, whilst pledging to contribute more towards the progress of the industry.

### EDITORIAL BOARD

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# CIIN NEWS

## CIIN Domesticates Associateship Level Coursebooks to Strengthen Professional Insurance Education in Africa

Chartered Insurance Institute of Nigeria (CIIN) has officially announced the successful domestication of its Associateship Level coursebooks (A01–A09), reinforcing its commitment to strengthening professional insurance education in Africa.

The Associateship qualification, the third level in the Institute's professional certification structure, represents a critical milestone for insurance practitioners seeking advanced technical competence and professional recognition. Previously based largely on foreign reference materials and international market contexts, the A01–A09 course books have now been comprehensively reviewed and restructured to reflect domesticated regulatory framework, socio-economic environment and evolving insurance market realities.

The newly domesticated curriculum integrates domesticated practices, regulatory requirements and supervisory guidelines, while incorporating indigenous case studies and real-life industry scenarios that mirror practical operations within the Nigerian market, without neglecting the global operations which formed the bedrock of insurance practices

The Associateship programme comprises ten courses, including three compulsory subjects, which are Risk, Regulations and Capital Adequacy (A01), Reinsurance: Principles and Application (A02) and Finance & Accounting (A03), alongside elective course options such as Principles of Property and Pecuniary Insurances (A04); Life Assurance (A05); Motor Insurance (A06); Liability Insurances (A07); Risk Management (A08); Marketing (A09) and Insurance Broking III (A10). Candidates are required to pass six courses, consisting of the three compulsory and any three elective courses at the Associateship Level.

With this domestication initiative, CIIN ensures that its students and members are trained with materials that directly address the realities of practicing insurance in Nigeria. The revised texts enhance practical relevance, strengthen professional competence and align learning outcomes with the expectations of regulators, employers and industry stakeholders.



This milestone forms part of the Institute's broader strategy to continuously modernise its educational offerings, promote professional excellence and develop insurance practitioners who are globally competitive yet firmly grounded in Nigeria's unique market environment.

The domesticated A01–A09 course books are now available as official study materials for all candidates preparing for the Associateship examinations in soft copies while the hard copies will be available for pick up from April 1, 2026. A10 coursebook remain available in both Soft and Hard copies.

## CIIN Strengthens Bond With Dangote Group

Chartered Insurance Institute of Nigeria (CIIN) had the pleasure of hosting the Group Chief Risk Officer, from Dangote Group, Dr. Pontsho Mokoena, on a courtesy visit.

The visit created an opportunity for meaningful engagement and knowledge sharing, with discussions centered on risk management practices, corporate governance, and the evolving demands of today's business environment.

Both parties explored the importance of strengthening professional standards and enhancing the capacity of risk and insurance practitioners in Nigeria.

CIIN expressed appreciation for the visit, noting that such interactions play a vital role in fostering collaboration across industries.

The Dangote Group representative also commended the Institute's continued commitment to professional development and its impact on the growth of the insurance sector.

The visit concluded on a positive note, with both organizations expressing interest in future collaborations, particularly in areas of training, knowledge exchange, and industry advancement.



**Presentation of corporate gift by CIIN Registrar, Mrs. Abimbola Tiamiyu, FIIN to Chief Risk Manager, Dangote Group, Dr. Pontsho Mokena, during the courtesy visit of Dangote Group to the CIIN Secretariat, Lagos State.**



# INDUSTRY NEWS

## Consolidated Hallmark Holdings Reaffirms Commitment To Industry Development at 13th Annual Essay Awards

Consolidated Hallmark Holdings Plc has reinforced its commitment to intellectual advancement and capacity building within the financial services sector with the successful hosting of its 13th Annual Essay Competition Awards Ceremony.

The event, now a significant feature on the Nigerian insurance industry's professional development calendar, attracted key stakeholders including regulators, industry leaders, and representatives from academia, all gathered to celebrate outstanding young researchers and emerging professionals.

In a statement issued on Wednesday, the Group Chief Executive Officer, Eddie Efekoha, emphasised the importance of sustaining a knowledge-driven industry.

"The insurance industry thrives on knowledge and innovation. It is therefore imperative that we continue to promote initiatives that encourage research and thought leadership. We remain open to strategic partnerships that will further enhance the impact of this programme," he said.

Widely regarded as the longest-running essay competition in Nigeria's insurance sector, the initiative awarded a grand prize of ₦1 million to winners in both the internal and external categories.

In the external category, Favour Agoha of Imo State University emerged as the overall national winner. Other top-performing participants included students from the University of Jos and Federal Polytechnic Offa, underscoring the competition's nationwide reach and inclusiveness.



**Miss. Agoha Favour Chinonso Winner - Consolidated Hallmark 13th Annual Essay Competition Awards held in Lagos.**

Expressing appreciation on behalf of participants, Agoha commended the organisers for their sustained support:

"This initiative goes beyond sponsorship; it inspires growth, builds confidence, and creates opportunities for young talents to excel."

## SDGs AND THE INSURANCE BUSINESS Part One: Global Supply Chain Disruptions and the Evolving Risk Landscape for Corporates

Global supply chains have become increasingly complex, interconnected, and exposed to disruption. While globalization has enabled companies to reduce costs and access new markets, it has also created deep dependencies across borders, suppliers, and logistics networks. Recent events from pandemics and geopolitical conflicts to extreme weather and cyber incidents have revealed just how vulnerable these systems can be. For corporates, supply chain disruption is no longer an occasional operational issue but a persistent strategic risk.

Traditionally, supply chain risk was understood mainly in terms of physical damage and localized operational failures. Insurance coverage focused on property losses, transport risks, and business interruption arising from damage to the insured's own assets. Today, however, disruptions often originate far from the company's core operations. A shutdown at a key overseas supplier, congestion at a major port, export restrictions, or political instability can bring production to a halt without any physical loss at the insured's premises.

These indirect disruptions can have severe financial consequences. Missed deliveries, contractual penalties, lost customers, and rising input costs all threaten profitability. In many cases, the reputational damage caused by supply chain failure can be just as harmful as the immediate financial loss.

In many cases, the reputational damage caused by supply chain failure can be just as harmful as the immediate financial loss. This expanded risk environment is forcing corporates to rethink how they manage continuity and resilience in a world where uncertainty has become the norm.

For insurers, this shift fundamentally changes how corporate risk is assessed. Underwriting supply chain exposure now requires visibility beyond first-tier suppliers to understand critical dependencies, geographic concentration, and single points of failure. Climate-related risks, such as floods or droughts affecting supplier regions, and geopolitical risks, such as sanctions or trade disputes, must be factored into coverage decisions. As a result, supply chain disruption has moved from the margins to the center of corporate risk conversations.



# PHOTO REEL



**Dignitaries at the Nigerian Insurers Association Year 2026 Award and Special Recognition Ceremony held at Insurers' House, Victoria Island, Lagos.**



**L-R: Chairman, Nigerian Insurers Association, Mr. Kunle Ahmed, presenting an award to Past President of Chartered Insurance Institute of Nigeria Mr. Edwin Igbiti, represented by CIIN Deputy President, Akinjide Orimolade at the Year 2026 NIA Awards and Recognition Ceremony in Lagos.**



**R-L: Deputy Chairman, Nigerian Insurers Association, Mrs. Ebelechukwu Nwachukwu presenting an award the representative of a Past President of Chartered Insurance Institute of Nigeria Mrs. Seyi Ifaturoti at the Year 2026 NIA Awards and Recognition event held at Insurers' House, Victoria Island, Lagos.**



**R-L: Chairman of Nigerian Insurers Association, Mr. Kunle Ahmed presenting an award to the Doyen of Insurance Olola Fredrick Ogunlana, OFR at the NIA Awards and Special Recognition Ceremony held at Insurers' House, Lagos.**



**R-L: Deputy Chairman, Nigerian Insurers Association, Mrs. Ebelechukwu Nwachukwu, presenting an award to the representative of Mrs. Yinka Adekoya at the Year 2026 NIA Awards and Recognition ceremony held at Insurers' House, Victoria Island, Lagos.**



**R-L: A Past President of Chartered Insurance Institute of Nigeria Dr. Fatal Lawal, receiving an award on behalf of Sir Ogala Osoka from the Chairman Nigerian Insurers Association, Mr. Kunle Ahmed, at the Year 2026 NIA Awards and Recognition ceremony held at Insurers' House, Victoria Island, Lagos.**

# PHOTO REEL



L-R: Chairman, Nigerian Insurers Association, Mr. Kunle Ahmed, presenting an award to a Past President of Chartered Insurance Institute of Nigeria Mr Eddie Efekoha at the Year 2026 NIA Awards and Recognition Ceremony held at Insurers' House, Victoria Island, Lagos.



Past President of Chartered Insurance Institute of Nigeria, Ven. Olusola Ladipo-Ajayi, receiving an award from the Chairman, Nigerian Insurers Association, Mr. Kunle Ahmed, at the Year 2026 NIA Awards and Recognition Ceremony held at Insurers' House, Victoria Island, Lagos.



R-L: Deputy Commissioner for Insurance (Finance & Administration) Ekerete Ola Gam-Ikon, receiving an award on behalf of Commissioner for Insurance Mr. Olusegun Ayo Omosehin from the Chairman Nigerian Insurers Association Mr. Kunle Ahmed at the Year 2026 NIA Awards and Recognition Ceremony held at Insurers' House, Victoria Island, Lagos.



L-R: Mr. Bode Opadokun receiving an Award presented by NIA Deputy Chairman, Mrs. Ebelechukwu Nwachukwu, at the Year 2026 NIA Awards and Special Recognition Ceremony in Lagos.



L-R: Chairman, Nigerian Insurers Association, Kunle Ahmed presenting an award to Mr. Tope Smart at the Year 2026 NIA Awards and Recognition Ceremony held at Insurers' House, Victoria Island, Lagos.



L-R: A Past President of Chartered Insurance Institute of Nigeria, Dr. Fatal K. Lawal, receiving an award on behalf of Past President, Mr. Adeyemo Adejumo from the Deputy Chairman, Nigerian Insurers Association, Mrs. Ebelechukwu Nwachukwu, at the Year 2026 NIA Awards and Recognition Ceremony held at Insurers' House, Victoria Island, Lagos.

**Chartered Insurance Institute of Nigeria**

## INVITATION FOR BIDS AUTOMATION OF PROFESSIONAL EXAMINATION

### SCOPE OF WORK

The selected vendor(s) will be expected to provide a secure, scalable, and reliable digital examination platform capable of supporting large candidate volumes across multiple centres, with features including but not limited to:

- Candidate registration and authentication
- Secure examination delivery and real-time monitoring
- Data encryption, audit trails, and reporting
- System reliability, scalability, and disaster recovery
- Post-examination processing and result management
- Seamless API integration(s) with existing software of the Institute's ERP.



### ELIGIBILITY REQUIREMENTS

- Proven experience in delivering computer-based testing (CBT) solutions, preferably for professional bodies or examination institutions
- Strong technical capacity, cybersecurity standards, and compliance with data protection regulations
- Adequate financial capacity and operational support structure.

### SUBMISSION DEADLINE

Completed bids with financial implications are required to be submitted on or before **Friday, April 24, 2026**

to: [info@ciinigeria.org](mailto:info@ciinigeria.org), [copying\\_examination@ciinigeria.org](mailto:copying_examination@ciinigeria.org) and [registrar@ciinigeria.org](mailto:registrar@ciinigeria.org)  
 Contact Mrs. O. C. Olatunji on 0705 639 7403 for any required clarification and/or enquiry.

**Chartered Insurance Institute of Nigeria.**

# SAVE THE DATES

FOR THE

## YEAR 2026 INSURANCE PROFESSIONALS' FORUM

Wednesday September 9 -  
Saturday September 12, 2026

**THEME:**  
**The Economics of Risk:  
Sustaining a Resilient Insurance Industry**

### FEE: ₦200,000

(Two Hundred Thousand Naira Only)


#### Account Details

Account Name: Chartered Insurance Institute of Nigeria (Project Account)  
 Account Number: 0176326538  
 Bank: Union Bank of Nigeria


June 12 Cultural Centre Kuta, Abeokuta, Ogun State, Nigeria & Conference Hotel, Oke Mosan, Abeokuta, Ogun State.

For Further Details on Registration, Sponsorship and Advert, Please Call:

Ige Wisdom 07055380144    Akinjope Stephen 08060185226    Mary Hassan 08068700437    Adetimehin Segun 07034732001



**Chartered Insurance Institute of Nigeria**



**NIGERIAN ACTUARIAL SOCIETY**

Chartered Insurance Institute of Nigeria (CIIN)  
in collaboration with  
Nigerian Actuarial Society (NAS)

## Welcomes internship applications from Actuarial Science and Insurance Students Association (ASISA) Members.

### Eligibility:

- ◆ Must be an ASISA Members.
- ◆ Must be in 200L or 300L or HND 1.
- ◆ Submit a Curriculum vitae
- ◆ Short essay (no more than 500 words) on why you should be selected for the Internship.
- ◆ Letter of support from your department signed by a lecturer or copy of ID card.
- ◆ Indicate if you are applying for an actuarial or insurance internship.
- ◆ Indicate which State in Nigeria you are willing to work in.

**Internship Duration: 10 Weeks**

Internship Application link:  
<https://tinyurl.com/mny7d96r>

**For further information:** Call Nwaokobia Esther on 0814 468 0252, Tobiloba 0813 852 1324 or send mail to [corporateaffairs@ciinigeria.org](mailto:corporateaffairs@ciinigeria.org) copying [registrar@ciinigeria.org](mailto:registrar@ciinigeria.org) | [contact@actuaries.org.ng](mailto:contact@actuaries.org.ng)



A reputable financial institution is currently recruiting qualified and experienced young insurance professionals to occupied top management position

Interested candidates are required to send an updated CV.  
[corporateaffairs@ciinigeria.org](mailto:corporateaffairs@ciinigeria.org)  
 Or [Info@ciinigeria.org](mailto:Info@ciinigeria.org)

Applicants are advised to provide accurate and complete information. Only shortlisted candidates will be contacted.

*We appreciate your interest in joining our team.*



# OPENING CEREMONY

## Insurance Week 2026

### THEME: INSURANCE: A FUTURE REDEFINED



Monday, May 18, 2026  
 9:00a.m to 11:00a.m  
 Insurers House,  
 42, Saka Tinubu Street,  
 Victoria Island, Lagos State.

#IW2026 #IW2026 #IW2026

Click the link to Register  
<https://forms.gle/Fpa4mmxsVnf5MhDB6>

[www.ciinigeria.org](http://www.ciinigeria.org) @ciinigeria @ciinigeria

# WE'RE HIRING

A reputable financial institution is currently recruiting qualified and experienced professionals to fill the following positions:

- ✓ Business Development Officer
- ✓ Credit Analyst
- ✓ IT Officer

Interested candidates are required to complete the online application form via the link below and upload an updated CV.

Applicants are advised to provide accurate and complete information. Only shortlisted candidates will be contacted.

We appreciate your interest in joining our team.  
<https://forms.gle/GzYbv1ZQvTmQpbX9>

