



Chartered Insurance Institute of Nigeria

E-NEWSLETTER

VOLUME 1 ISSUE 104 JULY 2026 EDITION



Cross section of dignitaries during the Nigerian Insurers Association Chairman, Ebelechukwu Nwachukwu visit to Chartered Insurance Institute of Nigeria Secretariat in Lagos.



L-R: Mr. Gboyega Olabiwoninu, Mr. Peter Ajagunna, Incoming President, Mr. Akinjide Orimolade, Mr. Ademola Abidogun, Mr. Tope Adaramola, Mr. Solomon Alonge at the Pre-Investiture Press Conference with the incoming 53rd CIIN President, held at CIIN Secretariat, Ebute-Meta, Lagos.

CIIN President Charges New PILA Leadership on Integrity and Professional Impact at 16th President's Investiture

The President and Chairman of Council of Chartered Insurance Institute of Nigeria (CIIN) delivered a powerful charge of diligence, integrity, and commitment to the newly inaugurated leadership of the Professional Insurance Ladies Association ...

Amb. Oduh Sunday, Pays Courtesy Visit To CIIN Secretariat

Amb. Oduh Sunday has paid a courtesy visit to Chartered Insurance Institute of Nigeria (CIIN) Secretariat at 27 Lagos Street, Ebute-Metta, Lagos ...

CIIN Donates Professional Examination Coursebooks, Journals to Federal University Dutse Library

As part of its commitment to advancing insurance education and strengthening academic institutions across Nigeria, Chartered Insurance Institute of Nigeria (CIIN) has donated a complete set of its Professional Examination Coursebooks ...

UPCOMING EVENTS



Chartered Insurance Institute of Nigeria

**Year 2026
Fellows' Forum**

Theme Governance, Ethics and Reputational Risk:
The Fellows' Imperative in a Rapidly
Evolving Insurance Landscape.

Friday, July 31, 2026 3:00p.m.
CONTINENTAL REINSURANCE HALL
17, Olosa Street, Victoria Island, Lagos State.

@ciinigeria.org X @ciinigeria @ciinigeria



Chartered Insurance Institute of Nigeria

**55TH
ANNUAL GENERAL MEETING**

THEME:
**UPSCALING
INSURANCE**

Wednesday,
July 15, 2026
11:00a.m.

The Zone Hub
Plot 9, Obagada Industrial Scheme,
beside UPS Obagada Expressway,
Lagos State.

Hybrid Link:
<https://teams.microsoft.com/join/371126135155417?pwd=U2JfOQOC7Qp6Zr>

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CIIN NEWS

CIIN President Charges New PILA Leadership on Integrity and Professional Impact at 16th President's Investiture

The President and Chairman of Council of Chartered Insurance Institute of Nigeria (CIIN) delivered a powerful charge of diligence, integrity and commitment to the newly inaugurated leadership of the Professional Insurance Ladies Association (PILA). The address was presented during the high-profile Investiture Ceremony of PILA's 16th President, Dr. Joyce Odiachi.

The prestigious event, which took place at the Civic Centre on Ozumba Mbadiwe, Victoria Island, Lagos, brought together top-tier leaders, regulators, and stakeholders from across the Nigerian and pan-African financial services sectors to witness the historic transition.

Elevating the Standard of the Profession

Delivering the goodwill message, CIIN President recognized the weight of the new leadership's assignment, explicitly framing their new positions as "roles" carefully entrusted to them by the Council to drive institutional excellence.



CIIN Deputy President, Mr. Akinjide Orimolade, at the Investiture Ceremony of Dr. Joyce Odiachi, the 16th PILA President, held at CIVIC Center, Ozumba Mbadiwe, Victoria Island, Lagos.

A Convergence of Industry Giants

The investiture underscored strong inter-association collaboration within the industry, drawing notable dignitaries. In the address, CIIN President warmly acknowledged the presence of prominent leaders who shaped the occasion, including Dr. Joyce Odiachi, the newly inaugurated 16th President of PILA.

The Immediate Past President and the President-elect of the association.

The Representative of the President of the African Insurance Women Association (AIWA).

Distinguished Council members, executive elders, and industry stakeholders.



CIIN President, Mrs. Yetunde Ilori, FIIN giving her speech at the Investiture Ceremony of Dr. Joyce Odiachi, FIIN, FRMN, the 16th PILA President, held at CIVIC Center, Ozumba Mbadiwe Road, Victoria Island, Lagos.

"It is my sincere hope and prayer that you will discharge these responsibilities with diligence, integrity, and commitment—not only for your personal growth, but also for the advancement of the Institute and the insurance profession as a whole," CIIN President stated. "May your tenure be impactful, and may your contributions help make the Institute even stronger and better."



Cross section of journalists at the Pre-Investiture Press Conference at the CIIN Secretariat in Lagos.

CIIN President also extended profound gratitude to the event's hostess for her warm hospitality despite demanding schedules, and thanked all members gathered for their unyielding support, participation, and commitment to elevating women in the insurance ecosystem.

Driving Continued Success

The address concluded with a unifying message of collective advancement, with CIIN President wishing Dr. Odiachi and her newly formed executive council a highly successful, transformative tenure that will leave a lasting legacy on the entire insurance profession.

About Chartered Insurance Institute of Nigeria (CIIN)

Chartered Insurance Institute of Nigeria (CIIN) is the premier professional body established to determine the standards of skill and knowledge to be attained by persons seeking to become insurance professionals. It continuously promotes efficiency, integrity, and professional conduct across the Nigerian insurance industry.



CIIN NEWS

Amb. Oduh Sunday, Pays Courtesy Visit To CIIN Secretariat

Amb. Oduh Sunday has paid a courtesy visit to Chartered Insurance Institute of Nigeria (CIIN) Secretariat at 27 Lagos Street, Ebute-Metta, Lagos, accompanied by three members of his staff.

The visit, his first official engagement with the Institute since his appointment as a CIIN Ambassador, provided an opportunity to interact with the Institute's management and staff while reaffirming his commitment to advancing the Institute's vision and promoting insurance awareness across Nigeria.

During the meeting, Amb. Oduh expressed his appreciation for the warm reception accorded him and pledged to actively support the Institute's initiatives through advocacy, public enlightenment, and strategic stakeholder engagement. He reiterated his commitment to promoting insurance education, professionalism, and greater public appreciation of the insurance industry.



Photograph of CIIN Ambassador, Udoh Sunday during a courtesy visit to CIIN Secretariat at 27 Lagos Street, Ebute-Meta on June 11, 2026.

The Secretariat welcomed the Ambassador and his delegation, congratulating him on his appointment. The Secretariat emphasized the importance of CIIN Ambassadorial initiative in expanding the Institute's outreach, strengthening public confidence in the insurance profession, and encouraging greater participation in insurance education and professional development.

Discussions during the visit focused on key areas of collaboration and other strategic activities aimed at increasing awareness and improving the image of the insurance profession in Nigeria.

The visit concluded with a renewed commitment by both the Institute and Amb. Oduh Sunday to work collaboratively in advancing the objectives of CIIN and supporting the sustainable growth and development of Nigeria's insurance industry.

Chartered Insurance Institute of Nigeria remains committed to fostering strategic partnerships that promote excellence, professionalism, and public confidence in the insurance profession.





CIIN NEWS

CIIN President Pays Courtesy Visits To Past Presidents Ahead Of Tenure Completion

As part of activities marking the conclusion of her tenure, the President and Chairman of Council of Chartered Insurance Institute of Nigeria (CIIN), Mrs. Yetunde Ilori, FIIN, on Friday, 3 July 2026, paid courtesy visits to two distinguished Past Presidents of the Institute, Dr. A. K. Oniwinde, FIIN, and Mrs. Oluseyi Ifaturoti, FIIN.

Accompanying the President on the visits were the Deputy President of the Institute Mr. Akinjide Orimolade and the Immediate Past President, Mr. Edwin Igbiti, FIIN, alongside other members of the delegation.

The visits formed part of the President's efforts to express gratitude to the Institute's former leaders for their invaluable contributions to the growth and development of CIIN, while also seeking their continued support and counsel as the Institute builds on its legacy of professionalism and excellence.



R-L: CIIN Past President, Dr. A.K Oniwinde, Past President, Mr. Edwin Egbiti, CIIN President, Mrs. Yetunde Ilori, CIIN Deputy President, Mr. Akinjide Orimolade and Mrs. Oniwinde, at a Courtesy Visit to PP Oniwinde's Residence.

During the engagements, Mrs. Ilori reflected on her tenure, highlighting key milestones recorded under her administration. She appreciated the guidance, encouragement and support received from the Past Presidents, acknowledging that their leadership laid the foundation upon which the Institute continues to thrive.



L-R: CIIN Deputy President, Mr. Akinjide Orimolade, CIIN Past President, Mrs. Oluseyi Ifaturoti, CIIN President, Mrs. Yetunde Ilori and CIIN Past president, Mr. Edwin Egbiti, at a Courtesy Visit to PP. Ifaturoti's Residence.

The Past Presidents commended Mrs. Ilori for her dedication and impactful leadership during her tenure. They praised the initiatives implemented under her administration and encouraged the Institute's leadership to sustain the momentum in advancing insurance education, professionalism and public confidence in the insurance industry.

Incoming CIIN President Akinjide Orimolade Unveils Blueprint To Deepen Digital Transformation, Insurance Growth

The incoming 53rd President and Chairman of Council of Chartered Insurance Institute of Nigeria (CIIN), Akinjide Orimolade, has unveiled a strategic blueprint aimed at accelerating digital transformation, upgrading infrastructure and boosting insurance penetration across the country.

Speaking at a press conference in Lagos Orimolade expressed appreciation to the media for their continuous support in promoting the growth and development of Nigeria's insurance industry.

He described the press as critical partners in shaping public understanding, promoting professionalism, and amplifying initiatives that build confidence in the sector.



Chairman, Investiture Committee, Mr. Tope Smart, represented by MD/CEO Temple Insurance Brokers, Mr. Peter Ajagunna, giving his opening remark at the press interview with the incoming President of CIIN, Mr. Akinjide Orimolade, held at CIIN Secretariat, 27. Lagos Street, Ebute-Meta, Lagos.

Orimolade stated that in line with the CIIN's mandate to determine and maintain the standards of knowledge and skills for insurance professionals, his administration will focus heavily on three core pillars:

Infrastructure Development: Improving physical infrastructure at the Institute's Lagos headquarters and across chapters in all six geopolitical zones, including Abuja.

Digital Transformation: Accelerating the automation of the Institute's procedures to strengthen professional standards and operational efficiency.

Insurance Awareness: Driving aggressive awareness campaigns to increase insurance penetration and boost the industry's contribution to the national Gross Domestic Product (GDP).



CIIN NEWS

CIIN Donates Professional Examination Coursebooks, Journals to Federal University Dutse Library

As part of its commitment to advancing insurance education and strengthening academic institutions across Nigeria, Chartered Insurance Institute of Nigeria (CIIN) has donated a complete set of its Professional Examination Coursebooks and Institute Journals to the Library of Federal University Dutse, Jigawa State.



L-R: Mrs. Ojo-Babs, Prof. Aminu Ma'aruf Nass, Dr. Muhammad Muaazu Bala and Mr. Taiwo Adesanya at the Donation of A Set of the Institute's Professional Examination Coursebooks and Journals to Federal University Dutse, Jigawa State, for their library use.

The donation, which took place on Friday, June 19, 2026, is aimed at enriching the University's academic resources and providing students, lecturers, researchers, and other library users with access to current professional literature on insurance and risk management.

Speaking during the presentation, representatives of the Institute noted that the initiative reflects CIIN's unwavering commitment to promoting insurance education, encouraging research, and fostering stronger collaboration between the Institute and institutions of higher learning across the country.

The donated materials comprise a complete set of the Institute's Professional Examination Coursebooks and Journals, which serve as valuable reference resources for students preparing for professional examinations, as well as academics and researchers seeking current knowledge and insights into the insurance profession.

The University expressed appreciation to the Institute for the generous gesture, describing the donation as a significant contribution that will enhance the quality of learning, research, and professional development within the institution. The University also reaffirmed its commitment to ensuring that the materials are effectively utilized for the benefit of students and the wider academic community.

The donation forms part of CIIN's broader educational outreach programme designed to deepen insurance awareness, promote academic excellence, and support the development of competent insurance professionals capable of meeting the evolving needs of the industry.

Through strategic partnerships with tertiary institutions and other stakeholders, the Institute remains committed to bridging the gap between academia and professional practice while contributing to the sustainable growth of the insurance sector in Nigeria.

Federal University Dutse Celebrates Milestone As B.Sc. Insurance Programme Graduates First Cohort

The Department of Actuarial Science and Insurance at Federal University Dutse has recorded a significant milestone in its academic development with the successful graduation of the pioneer set of students from its Bachelor of Science (B.Sc.) Insurance programme.

The achievement marks a major step in the University's commitment to producing highly skilled professionals equipped to meet the evolving needs of Nigeria's insurance and risk management industry.

Since its establishment, the B.Sc. Insurance programme has been developed into a well-structured and comprehensive academic curriculum designed to provide students with sound theoretical knowledge and practical competencies in insurance, risk management, underwriting, claims administration, reinsurance, and related disciplines. The programme also places strong emphasis on innovation, professionalism, ethical conduct, and industry relevance.



L-R: CIIN Registrar, Mrs. Abimbola Tiamiyu, FIIN, PhD, Prof. Aminu Ma'aruf Nass, of the department of Actuarial Science and Insurance, Federal University, Dutse.



INDUSTRY NEWS

NIA Chairman strengthens Bond With CIIN

The Chairman of Nigerian Insurers Association (NIA), Mrs. Ebelechukwu Nwachukwu, has visited Chartered Insurance Institute of Nigeria (CIIN) to strengthen the bond with both bodies.

The visit underscored the enduring partnership and shared commitment between the two foremost insurance institutions towards advancing professionalism, ethical standards, capacity development, and sustainable growth within the Nigerian insurance industry.

Mrs. Nwachukwu was warmly received by the President and Chairman of Council of CIIN, who congratulated her on her emergence as the Chairman of NIA and expressed confidence in her capacity to provide purposeful leadership for the Association.

CIIN President assured her of the Institute's continued support in promoting initiatives that will strengthen the insurance profession, deepen public confidence, and contribute to the overall development of the industry.

Speaking during the visit, Mrs. Nwachukwu expressed her appreciation for the warm reception accorded to her by the Institute. She acknowledged the critical role CIIN plays in developing competent insurance professionals and reaffirmed her commitment to fostering stronger collaboration between the NIA and CIIN during her tenure.

She noted that sustained synergy among industry stakeholders remains essential to addressing emerging challenges and unlocking new opportunities for growth.

Discussions during the meeting centred on enhancing cooperation in professional education, advocacy, research, talent development, and initiatives aimed at increasing insurance awareness and penetration across Nigeria. Both institutions reiterated their resolve to continue working together in advancing the interests of the insurance profession and supporting the industry's long-term transformation.



R-L: Mrs. Ekeoma Ezeibe, Mr. Akinjide Orimolade, Mrs. Ebelechukwu Nwachukwu, Mrs. Yetunde Ilori, Mrs. Adetutu Arosika, Mrs. Abimbola Tiamiyu at the presentation of a gift to the Chairman of NIA, Mrs. Yetunde Ilori during the courtesy visit to CIIN Secretariat, Ebute-Meta.

Chartered Insurance Institute of Nigeria congratulates Mrs. Ebelechukwu Nwachukwu on her election as Chairman of Nigerian Insurers Association and wishes her a successful and impactful tenure in office.

About Chartered Insurance Institute of Nigeria (CIIN)

Chartered Insurance Institute of Nigeria (CIIN) is the foremost professional body for insurance practitioners in Nigeria, established to promote competence, ethical conduct, and professionalism in the insurance industry through education, certification, research, and continuous professional development.

NAICOM Tasks Insurers On Extending Insurance Coverage To 100m Nigerians

The National Insurance Commission (NAICOM) has challenged the newly inaugurated 27th Chairman of the Nigerian Insurers Association (NIA), Mrs. Ebelechukwu Nwachukwu, to aggressively deepen insurance penetration by bringing 100 million uninsured Nigerians into the formal insurance net.

The Commissioner for Insurance and Chief Executive of NAICOM, Olusegun Ayo Omosehin, handed down this charge on Friday, July 3, 2026, during the official investiture ceremony of Mrs. Nwachukwu as the first female Chairman of the association in Lagos.

Omosehin noted that the historic emergence of the new NIA boss comes at a defining inflection point when the sector is transitioning from merely “seeking relevance” to “executing relevance”.

He emphasized that the foundation has already been reinforced by the Nigerian Insurance Industry Reform Act (NIIRA) 2025 and the ongoing capital verification exercise ahead of the July 31, 2026 recapitalisation deadline.

The NAICOM helmsman outlined a clear three-point agenda for Mrs. Nwachukwu's administration to drive growth and bridge the industry's existing trust deficit:

Unite the Market: Ensure that competition among underwriters does not lead to fragmentation, fostering a unified voice, standard, and purpose across the industry.

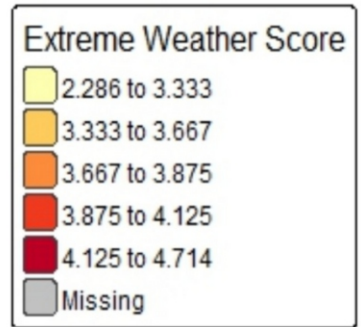
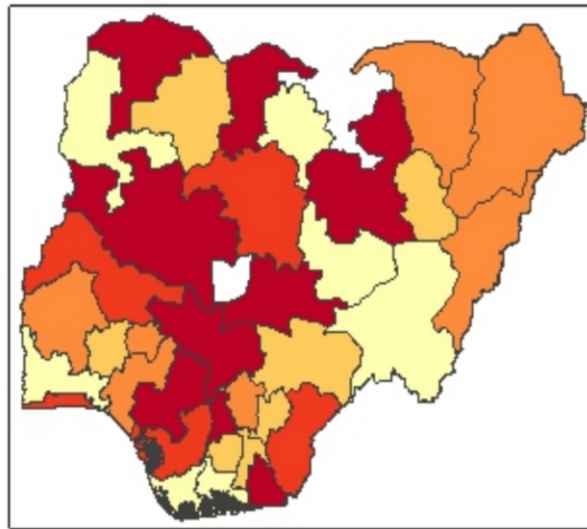
Raise the Bar: Enhance service delivery through claims excellence, transparency in publishing claims ratios, and elevated professionalism to build public confidence.

SDGs AND THE INSURANCE BUSINESS

Part One: Climate Risk and the Vulnerability of SMEs in Nigeria

Small and medium enterprises (SMEs) are the backbone of Nigeria's economy. They account for a large share of employment, provide essential goods and services, and support livelihoods across urban and rural communities. Despite their importance, SMEs are among the most exposed to climate-related risks. Flooding, extreme heat, drought, and increasingly unpredictable weather patterns regularly disrupt business operations, damage physical assets, and reduce income. For many small businesses, even a short interruption can threaten long-term survival.

Climate shocks tend to affect SMEs more severely than larger firms because of their limited financial capacity. Most operate with narrow profit margins, minimal savings, and restricted access to credit. When a flood destroys inventory or extreme heat disrupts production, many SME owners are forced to rely on personal funds or informal borrowing to recover. In a context where climate events are becoming more frequent, this reactive approach is no longer sufficient. Without effective risk management tools, climate risk can easily translate into business failure, job losses, and wider economic instability.



Insurance could play a critical role in reducing this vulnerability, yet coverage among SMEs in Nigeria remains low. Traditional insurance products are often perceived as expensive, complex, or unreliable, particularly when claims processes are slow or unclear. Informality also limits access, as many small businesses lack formal records or fixed premises required by conventional insurers. As a result, a large proportion of SMEs remain uninsured or underinsured, widening the protection gap and increasing their exposure to climate-related losses.

This growing vulnerability has broader implications for the economy. When SMEs are unable to recover after climate shocks, supply chains are disrupted, local markets weaken, and household incomes decline.

Strengthening climate resilience for SMEs is therefore not just about protecting individual businesses, but about safeguarding economic stability and community wellbeing across Nigeria.

EDITORIAL BOARD

1. Mr. Ademola Abidogun
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14. Mrs. Abimbola Tiamiyu, PhD
15. Miss. Esther Nwaokobia

PHOTO REEL



PHOTO REEL





Chartered Insurance Institute of Nigeria

Year 2026 Annual FAMILY PICNIC

Saturday, August 29, 2026
9.00a.m. to 5.00p.m.



ELEKO BEACH
Ibeju Lekki, Lagos State.

Join us for a day of fun, food and family!

Participation fee:
₦350,000
(Covers entry for all vehicles to the beach)

PAYMENT DETAILS:
CIIN Project Account: 0176326538
Union Bank of Nigeria

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Chartered Insurance
Institute of Nigeria

YEAR 2026 INSURANCE PROFESSIONALS' FORUM

THEME:
THE ECONOMICS OF RISK: SUSTAINING
A RESILIENT INSURANCE INDUSTRY



**Wednesday September 9 to
Saturday September 12, 2026**

Venue: Conference Hotel, Oke Mosan,
Abeokuta, Ogun State.
And
June 12 Cultural Centre Kuto,
Abeokuta, Ogun State. Nigeria

FEE:
₦200,000.00
(Two Hundred Thousand Naira only)

Account Details:
Account Name: Chartered Insurance
Institute of Nigeria (Project Account)
Account Number: 0176326538
Bank: Union Bank of Nigeria



For Further Details on registration,
sponsorship and advert, please call:

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A reputable financial institution is currently
recruiting qualified and experienced
young insurance professionals
to occupied top management position

Interested candidates are required to
send an updated CV.
corporateaffairs@ciinigeria.org
Or Info@ciinigeria.org

Applicants are advised to provide
accurate and complete information.
Only shortlisted candidates will be contacted.

We appreciate your interest in joining our team.



Chartered Insurance
Institute of Nigeria



NI GERIAN
ACTUARIAL
SOCIETY

Chartered Insurance Institute of Nigeria (CIIN)
in collaboration with
Nigerian Actuarial Society (NAS)

**Welcomes internship applications from
Actuarial Science and Insurance
Students Association (ASISA) Members.**

Eligibility:

- Must be an ASISA Members.
- Must be in 200L or 300L or HND 1.
- Submit a Curriculum vitae
- Short essay (no more than 500 words) on why you should be selected for the Internship.
- Letter of support from your department signed by a lecturer or copy of ID card.
- Indicate if you are applying for an actuarial or insurance internship.
- Indicate which State in Nigeria you are willing to work in.

Internship Duration: 10 Weeks

Internship Application link:
<https://tinyurl.com/mry7d96r>

For further information: Call
Nwaokobia Esther on 0814 468 0252.
Tobiloba 0813 852 1324 or
send mail to corporateaffairs@ciinigeria.org
copying REGISTRAR@ciinigeria.org |
contact@actuaries.org.ng

WE'RE HIRING

A reputable financial institution is currently
recruiting qualified and experienced
professionals to fill the following positions:

- ✓ Business Development Officer
- ✓ Credit Analyst
- ✓ IT Officer

Interested candidates are required to complete the online application
form via the link below and upload an updated CV.

Applicants are advised to provide accurate and complete information.
Only shortlisted candidates will be contacted.

We appreciate your interest in joining our team.

<https://forms.gle/GzYbv1ZQvTmQpxB9>

