



Chartered Insurance Institute of Nigeria

E-NEWSLETTER

VOLUME 1 ISSUE 105 AUGUST 2026 EDITION



The President/Chairman of Council, Mr. Akinjide Orimolade, FIIN giving his speech at his investiture ceremony held at Harbour Point, Victoria Island, Lagos.



L-R: Publicity Committee Chairman, Mr. Ademola Abidogun, FIIN Registrar/CEO, Mrs. Abimbola Tiamiyu, FIIN, PhD, Immediate Past President, Mrs. Yetunde Ilori, FIIN, President/Chairman of Council, Mr. Akinjide Orimolade, FIIN.

CIIN Ushers New Era As Akinjide Orimolade Becomes President/Chairman Of Council

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UPCOMING EVENTS

Chartered Insurance Institute of Nigeria

YEAR 2026 CIIN YOUTH MENTORSHIP PROGRAMME (BOOTCAMP 7.0)

AUGUST 14 & 15, 2026

10:00a.m.

THEME: INNOVATE, INFLUENCE & THRIVE: YOUNG PROFESSIONALS IN A DIGITAL ECONOMY

CIIM PREMISES, KM 40 ASESE LAGOS- IBADAN EXPRESS-WAY

For further enquiries please call:
Esther 0814 468 0252 or Treasure 0907 608 5946

Chartered Insurance Institute of Nigeria

Year 2026 Annual FAMILY PICNIC

Saturday, August 29, 2026
9.00a.m. to 5.00p.m.

ELEKO BEACH
Ibeju Lekki, Lagos State.

Join us for a day of fun, food and family!

Participation fee: N350,000
(Covers entry for all vehicles to the beach)

PAYMENT DETAILS:
CIIN Project Account: 0176326535
Union Bank of Nigeria

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CIIN NEWS

CIIN Ushers New Era As Akinjide Orimolade Becomes President/Chairman Of Council

Chartered Insurance Institute of Nigeria (CIIN) marked a significant milestone in its history with the successful Investiture Ceremony of its President/Chairman of Council, Mr. Akinjide Orimolade, held on Friday, July 17, 2026, at the prestigious Harbour Point Event Centre, Victoria Island, Lagos.

The colourful ceremony brought together an impressive gathering of distinguished personalities from the insurance industry, government, financial services sector, academia, corporate organisations, and professional bodies, all united in celebrating the formal inauguration of a new chapter in the Institute's leadership.

The event commenced with a warm welcome to guests, followed by the arrival of eminent dignitaries and members of the Governing Council. The atmosphere reflected the prestige of the occasion as industry leaders, past presidents, council members, regulators, chief executives, and other stakeholders assembled to witness the investiture of the Institute's new President.

In his acceptance address, Mr. Akinjide Orimolade expressed profound gratitude to members of the Institute for the confidence reposed in him. He reaffirmed his commitment to advancing the Institute's strategic objectives by strengthening professional excellence, promoting ethical standards, embracing innovation, deepening insurance education, and expanding stakeholder engagement across Nigeria and beyond.

He emphasized the importance of collaboration among practitioners, regulators, educational institutions, and policymakers in driving insurance penetration and positioning the profession to meet emerging global trends. He also pledged to build on the achievements of previous administrations while introducing initiatives that will further elevate the Institute's relevance and impact within the financial services ecosystem.



Chairman, House of Representatives Committee on Insurance and Actuarial Matters, Hon. Ahmadu Usman Jaha, giving his speech at the Investiture Ceremony of Mr. Akinjide Orimolade, CIIN held at Harbour Point, Victoria Island, Lagos.

The ceremony featured the formal investiture proceedings, administration of the insignia of office, goodwill messages from industry leaders, and tributes celebrating Mr. Orimolade's outstanding contributions to the insurance profession over the years.

Speakers commended his exemplary leadership, professional integrity and dedication to the advancement of insurance education and practice in Nigeria.



Chairman, Investiture Ceremony, H.H. Ephraim F. Faloughi, giving his speech at the Investiture Ceremony of Mr. Akinjide Orimolade, CIIN held at Harbour Point, Victoria Island, Lagos.

The event also provided an opportunity for stakeholders to reaffirm their collective commitment to the growth and sustainability of the Nigerian insurance industry. Guests applauded the Institute's continued efforts in promoting competence, professionalism, and capacity development among insurance practitioners.

Adding colour and elegance to the ceremony were captivating musical performances, cultural displays, and networking sessions that fostered fellowship among members and invited guests. The occasion reflected the unity and shared vision of the insurance community as it looks forward to a future of innovation, resilience, and sustainable growth.

The Investiture Ceremony of Mr. Akinjide Orimolade represents more than the transition of leadership; it symbolizes the Institute's unwavering commitment to excellence, professionalism, and transformational leadership. Under his stewardship, the Chartered Insurance Institute of Nigeria is poised to strengthen its role as the foremost professional body for insurance education and practice, while championing initiatives that will enhance public confidence in insurance and contribute meaningfully to national economic development.



CIIN NEWS

CIIN Members Reaffirm Commitment To Professional Excellence, Institutional Growth At AGM

Chartered Insurance Institute of Nigeria (CIIN) successfully held its 55th Annual General Meeting (AGM) on Wednesday, July 15, 2026, at The Zone Hub, Gbagada, Lagos State, with members participating both physically and virtually in line with the Institute's commitment to inclusive governance and broader member engagement.

The Annual General Meeting, one of the Institute's most significant statutory events, provided members with the opportunity to review the Institute's performance over the past year, deliberate on key governance matters, and collectively chart the course for the future of the Institute and the insurance profession in Nigeria.

Bringing together Fellows, Associates, Graduates, Students, Past Presidents, Governing Council Members, and other stakeholders from across the country, the meeting reflected the Institute's enduring culture of accountability, transparency, and active member participation.

During the meeting, members received reports on the Institute's activities, financial performance, educational programmes, membership development, and strategic initiatives implemented during the period under review. Discussions also highlighted the Institute's continued commitment to strengthening professional standards, promoting ethical practice, enhancing insurance education, and driving initiatives aimed at increasing insurance awareness and penetration across Nigeria.



L-R: CIIN Deputy President, Mrs. Adetutu Arusiuka, FIIN, CIIN President, Mr. Akinjide Orimolade, FIIN, CIIN Registrar/CEO Mrs. Abimbola Tiamiyu, FIIN, PhD

The AGM also served as a platform for constructive engagement, allowing members to contribute valuable insights and recommendations on matters affecting the Institute's operations and the broader insurance industry. Through robust deliberations and collective decision-making, members reaffirmed their shared responsibility towards sustaining the Institute's legacy of excellence and ensuring its continued relevance in an evolving business environment.



Cross Section of Members at the Annual General Meeting of Chartered Insurance Institute of Nigeria, held at The Zone Hub, Gbagada, Lagos.

In keeping with the Institute's tradition of sound corporate governance, resolutions were considered and adopted on key agenda items, reflecting the confidence of members in the Institute's leadership and strategic direction. The hybrid format of the meeting further demonstrated CIIN's embrace of technology, enabling wider participation by members across different locations.



Commissioner for Insurance/CEO National Insurance Commission, Mr. Olusegun Ayo Omosehin, FIIN giving his speech at the Investiture Ceremony of Mr. Akinjide Orimolade, FIIN held at Harbour Point, Victoria Island, Lagos.

Speaking on the significance of the Annual General Meeting, the leadership of the Institute expressed appreciation to members for their unwavering commitment, active participation, and continued support of the Institute's programmes and initiatives. Members were encouraged to remain steadfast in promoting professionalism, lifelong learning, and ethical conduct as the Institute continues to position itself as the leading professional body for insurance education and practice in Nigeria.

The successful hosting of the 55th Annual General Meeting underscores CIIN's dedication to effective governance, institutional sustainability, and member engagement. As the Institute looks ahead, it remains committed to implementing strategic initiatives that will strengthen professional competence, foster innovation, deepen stakeholder collaboration, and contribute meaningfully to the growth and development of the Nigerian insurance industry.



CIIN NEWS

CIIN President Leads Council Delegation On Condolence Visit To Oredugba

The President/Chairman of Council of Chartered Insurance Institute of Nigeria (CIIN), Mr. Akinjide Orimolade, FIIN, on Monday, July 20, 2026, led a delegation of Governing Council Members and staff of the Institute on a condolence visit to the residence of Past President, Mr. Opeoluwa Emmanuel Oredugba following the demise of his younger brother.

The visit was to convey the heartfelt condolences of the Institute, its Governing Council, and the entire membership to the bereaved family during this difficult period. The delegation also prayed for the peaceful repose of the deceased's soul and for God to grant the family the strength, comfort, and fortitude to bear the irreparable loss.



L-R: Registrar/CEO Mrs. Abimbola Tihamiyu, FIIN, PhD, President/Chairman of Council, Mr. Akinjide Orimolade, FIIN, Past President, Mr. Opeoluwa Emmanuel Oredugba, FIIN, Deputy President, Adetutu Ayodeni Arusiuka, FIIN, Mr. Olabode John Opadokun, FIIN.

Speaking during the visit, Mr. Orimolade expressed the sympathy of the Institute and reaffirmed the strong bond of fellowship that exists within the insurance profession. He stated that the CIIN family shares in the grief of its Past President and remains committed to standing with its members in moments of sorrow as well as celebration.

Responding, P.P. Oredugba expressed profound appreciation to CIIN President, Governing Council Members, and staff for the thoughtful visit and the overwhelming show of love and support. He described the gesture as deeply comforting and a true reflection of the Institute's enduring spirit of compassion and unity.

He further offered heartfelt prayers for the continued growth, peace, and success of Chartered Insurance Institute of Nigeria. He also urged members of the Governing Council and staff to remain united, embrace love, and continue working harmoniously in advancing the vision and objectives of the Institute.

The condolence visit underscored the Institute's commitment to fostering a strong sense of family, solidarity, and mutual support among its members, especially during times of bereavement.

CIIN President Leads Charity Outreach To Lagos State Home For Less Privileged, Disabled Children

In demonstration of its unwavering commitment to compassion, social responsibility and community development, the President/Chairman of Council of Chartered Insurance Institute of Nigeria (CIIN), Mr. Akinjide Orimolade, FIIN, led a delegation of the Institute on a charity visit to the Lagos State Home for the Less Privileged and Disabled Children, located at 2, Birrel Avenue, Sabo, Yaba, Lagos.

The outreach, which forms part of the Institute's corporate social responsibility initiatives, provided an opportunity for the CIIN delegation to interact with the children and management of the Home while presenting a variety of relief materials aimed at supporting the welfare of the residents.

The items donated included food supplies, toiletries and other essential household items to complement the efforts of the Lagos State Government in providing quality care and support for the children.

Speaking during the visit, the President/Chairman of Council, Mr. Akinjide Orimolade, described the outreach as a reflection of the Institute's belief that true professionalism extends beyond the workplace to making meaningful contributions to society.

He noted that the insurance profession is founded on the principles of care, protection and shared responsibility, adding that giving back to vulnerable members of society is an integral part of those values.



"Insurance is built on the promise of protecting lives and restoring hope. As professionals, we have a responsibility to extend that promise beyond our businesses by showing compassion to those who need it most. Today's visit is our way of sharing love, hope and encouragement with these remarkable children," he said.



INDUSTRY NEWS

CIIN Fellows Charged to Uphold Ethics, Professionalism For Sustainable Insurance Industry Growth

Insurance practitioners and industry stakeholders have called on Fellows of Chartered Insurance Institute of Nigeria (CIIN) to remain steadfast in upholding the highest standards of ethics, professionalism and corporate governance as critical pillars for the sustainable growth and development of Nigeria's insurance industry.

The charge was made during the 2026 CIIN Fellows' Forum, held on Friday, July 31, 2026, at the Continental Reinsurance Hall, Victoria Island, Lagos. The forum, themed "Governance, Ethics and Reputational Risk: The Fellows' Imperative in a Rapidly Evolving Insurance Landscape," brought together distinguished Fellows, insurance executives, regulators and other key stakeholders to deliberate on the future of professional leadership in the industry.

CIIN President Embarks On Media Tour To Promote Insurance Awareness, Discuss NIIRA Reforms

As part of efforts to deepen public awareness of insurance and advance discussions on the transformation of the Nigerian insurance industry, the President/Chairman of Council of Chartered Insurance Institute of Nigeria (CIIN), Mr. Akinjide Orimolade, FIIN, paid courtesy visits to Africa Independent Television (AIT) and Channels Television.

Delivering the keynote address, the Managing Director/Chief Executive Officer of Pilot Security Limited, Mr. Seyi Osunkeye, emphasized that the survival and credibility of organisations depend largely on their commitment to ethical conduct and sound corporate governance.

Speaking on the theme, "Governance, Ethics and Reputational Risk: The Fellows' Imperative in a Rapidly Evolving Insurance Landscape," Mr. Osunkeye urged Fellows of the Institute to leverage their wealth of experience, influence and leadership positions to strengthen the insurance profession rather than undermine it.

He noted that many organisations that once thrived eventually collapsed due to weak corporate governance structures, ethical failures and reputational damage resulting from poor leadership decisions.

The media engagements formed part of the Institute's strategic communication drive to strengthen insurance advocacy, educate the public on the value of insurance, and amplify conversations around the New Insurance Industry Reform Agenda (NIIRA) and the ongoing recapitalisation of the insurance sector.



L-R: Keynote Speaker, Mr. Seyi Osunkeye, CIIN Deputy President, Mrs. Adetutu Arusiuka, CIIN President, Mr. Akinjide Orimolade, Discussant, Mrs. Funmi Omo, Discussant, Mr. Bode Opadokun, Mazi, Chijoke Nwafor, at the Year 2026 Fellows' Forum held at Continental Reinsurance Hall, Victoria Island, Lagos.

According to him, Fellows occupy strategic positions within the insurance ecosystem and therefore bear the responsibility of serving as custodians of integrity, accountability and professional excellence.

During the television appearances, Mr. Orimolade emphasized the critical role of insurance in driving economic growth, protecting individuals and businesses against unforeseen risks and promoting financial resilience. He reiterated the Institute's commitment to supporting initiatives that enhance professionalism, public trust and increased insurance penetration across Nigeria.

Speaking on the ongoing industry reforms, the CIIN President described the New Insurance Industry Reform Agenda (NIIRA) as a bold roadmap for repositioning Nigeria's insurance industry to meet global standards.



NIGERIA'S INSURANCE SECTOR									
Strategies To Deepen Penetration									
16.1	Yield	16.64	% Change	0.0	NTB	2026-10-08 00:00	16.55	Yield	17.4
BUSINESS CBN: MONEY SUPPLY RISES TO NGN133.25TN DESPITE 26.5% RATE									

THE FUTURE OF INSURANCE BEYOND JULY 31
WITH NANCY THE FUTURE OF INSURANCE BEYOND JULY 31
FOREIGN: TWO KILLED AND FIVE INJURED IN SHOOTING AT FOOD FESTIVAL NI 10:55

SDGs AND THE INSURANCE BUSINESS

Part Two: Insurance Solutions that Strengthen SME Resilience and Business Continuity

To effectively support SMEs, insurers must design products that reflect the realities of small businesses and the nature of climate risk. Traditional indemnity-based insurance, with lengthy claims assessments and delayed payouts, often fails to meet SMEs' most urgent needs. What small businesses require most during climate shocks is fast, predictable access to funds to restart operations and prevent permanent closure.

One promising solution is parametric insurance, which provides automatic payouts when predefined climate triggers such as rainfall intensity, river levels, or temperature thresholds are reached. Because payments are not linked to loss assessments, funds can be released quickly, supporting immediate recovery. For SMEs facing flood damage or heat-related disruption, this speed can be crucial for maintaining business continuity.

Affordability and simplicity are equally important. Insurers can develop low-premium, modular products that focus on the most significant risks faced by SMEs, rather than offering complex, comprehensive coverage. Digital platforms and mobile technology can improve access, allowing small business owners to purchase policies, pay premiums, and receive payouts with minimal paperwork. Partnerships with microfinance institutions, cooperatives, and trade associations can further expand reach and build trust.



Beyond providing financial protection, insurers can also contribute to long-term resilience by promoting better risk management practices. This may include offering guidance on flood preparedness, safe storage, basic continuity planning, and climate adaptation measures. Collaboration with government agencies and development organizations can support data sharing, premium subsidies, and risk mapping, making insurance solutions more viable in high-risk regions.

In conclusion, climate resilience for SMEs is essential to Nigeria's economic future. By designing accessible, affordable, and responsive insurance solutions, insurers can help small businesses withstand climate shocks and recover more quickly when disruptions occur. When combined with risk prevention and public-private collaboration, insurance becomes a powerful tool for protecting livelihoods and supporting a more resilient and inclusive Nigerian economy.

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PHOTO REEL



PHOTO REEL



PHOTO REEL



CHARTERED INSURANCE
INSTITUTE OF NIGERIA

GALA NITE

INVITES DELEGATES TO THE YEAR 2026
INSURANCE PROFESSIONALS' FORUM

ADIRE IN GLAMOUR

CIIN

WALK THE BLUE CARPET @ 6 P.M.
GET READY TO DAZZLE!
Prepare for a night where professional
excellence meets cultural elegance.

DATE: THURSDAY, SEPTEMBER 10, 2026 | GALA NIGHT - 7 P.M.
VENUE: CONFERENCE HOTEL, OKE MOSAN,
ABEOKUTA, OGUN STATE.

CHARTERED INSURANCE INSTITUTE OF NIGERIA

INVITES DELEGATES TO THE

YEAR 2026 INSURANCE PROFESSIONALS' FORUM GALA NITE

Themed: **ADIRE IN GLAMOUR**

Get ready to dazzle!

Prepare for a night where professional excellence
meets cultural elegance!

This year, we invite you to showcase the artistry of
Adire in Glamour—a fusion of heritage, style and
professional unity.

Date: Thursday, September 10, 2026

Blue Carpet: 6p.m.

Gala Night: 7p.m.

**Venue: Conference Hotel, Oke Mosan, Abeokuta,
Ogun State**

**Dress Code: Adire (Represent in your unique
style!)**

**Secure your spot for just NGN 200,000 and be a
part of something special.**

ACCOUNT DETAILS

**Account Name: Chartered Insurance Institute of
Nigeria (Project Account)**

Account Number: 0176326538

Bank: Union Bank of Nigeria

Chartered Insurance
Institute of Nigeria

YEAR 2026 INSURANCE PROFESSIONALS' FORUM

THEME:
**THE ECONOMICS OF RISK: SUSTAINING
A RESILIENT INSURANCE INDUSTRY**

**Wednesday September 9 to
Saturday September 12, 2026**

VENUE: Conference Hotel, Oke Mosan,
Abeokuta, Ogun State.
And
June 12 Cultural Centre Kuto,
Abeokuta, Ogun State, Nigeria

FEE:
₦200,000.00
(Two Hundred Thousand Naira only)

Account Details:
Account Name: Chartered Insurance
Institute of Nigeria (Project Account)
Account Number: 0176326538
Bank: Union Bank of Nigeria

For Further Details on registration,
sponsorship and advert, please call:
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Adetimhehin Segun 0703 473 2001 Mary Hassan 0806 870 0437

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WE ARE HIRING!

JOIN OUR TEAM

A reputable financial institution is currently
recruiting qualified and experienced
young insurance professionals
to occupied top management position

Interested candidates are required to
send an updated CV.
corporateaffairs@ciinigeria.org
Or Info@ciinigeria.org

Applicants are advised to provide
accurate and complete information.
Only shortlisted candidates will be contacted.

We appreciate your interest in joining our team.

WE'RE HIRING

A reputable financial institution is currently
recruiting qualified and experienced
professionals to fill the following positions:

- ✓ Business Development Officer
- ✓ Credit Analyst
- ✓ IT Officer

Interested candidates are required to complete the online application
form via the link below and upload an updated CV.

Applicants are advised to provide accurate and complete information.
Only shortlisted candidates will be contacted.

We appreciate your interest in joining our team.
<https://forms.gle/GzYbv1ZQvTmQpxB9>